

CANADIAN CONCRETE MASONRY PRODUCERS ASSOCIATION

**Financial Statements
(Unaudited - See Notice to Reader)**

Three Months ended March 31, 2009



CANADIAN CONCRETE MASONRY PRODUCERS ASSOCIATION

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March 31, 2009

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DIXON, GORDON & CO. LLP
CHARTERED ACCOUNTANTS

April 6, 2009

NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of the Operating Fund of Canadian Concrete Masonry Producers Association as at March 31, 2009 and the statements of changes in net assets and revenue and expenses for the three months then ended.

We have not performed an audit or a review engagement in respect of these financial statements and accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Respectfully submitted,

Dixon, Gordon + Co. LLP

CHARTERED ACCOUNTANTS
Licensed Public Accountants
Toronto, Ontario

CANADIAN CONCRETE MASONRY PRODUCERS ASSOCIATION**Statement of Financial Position****(Unaudited - See Notice to Reader)****March 31, 2009**

	March 31 2009	December 31 2008	March 31 2008
Assets			
Cash	\$ 115,434	\$ 117,244	\$ 297,070
Guaranteed investment certificate (note 1)	202,097	200,672	-
Accounts receivable - memberships (note 2)	137,813	4,770	140,733
Accounts receivable - other	250	250	4,071
Deposit	-	1,730	5,000
Prepaid expenses	9,000	3,520	11,492
Equipment	5,370	6,039	2,460
	\$ 469,964	\$ 334,225	\$ 460,826
Liabilities			
Accounts payable and accrued liabilities (note 3)	\$ 9,456	\$ 17,701	\$ 8,990
Goods and services tax payable	9,667	806	13,845
Deferred revenue (note 4)	213,750	55,500	234,000
	232,873	74,007	256,835
Net assets			
Net assets internally restricted (page 3)	237,091	260,218	203,991
	\$ 469,964	\$ 334,225	\$ 460,826

See accompanying notes

CANADIAN CONCRETE MASONRY PRODUCERS ASSOCIATION**Statement of Changes in Net Assets****(Unaudited - See Notice to Reader)****For the three months ended March 31, 2009**

	March		Year-to-date	
	2009	2008	2009	2008
Net assets, beginning of period	\$ 226,855	\$ 219,130	\$ 260,218	\$ 206,523
Add: Excess (deficiency) of revenue over expenses (page 4)	10,236	4,530	(23,127)	(2,532)
Net assets, end of period	\$ 237,091	\$ 223,660	\$ 237,091	\$ 203,991

See accompanying notes

CANADIAN CONCRETE MASONRY PRODUCERS ASSOCIATION

Statement of Revenue and Expenses

(Unaudited - See Notice to Reader)

For the three months ended March 31, 2009

	March		Year-to-date	
	2009	2008	2009	2008
Revenue				
Producers membership fees	\$ 20,625	\$ 22,875	\$ 61,875	\$ 68,625
Suppliers membership fees	3,125	3,542	9,375	9,375
Interest income	1,425	-	1,425	-
Miscellaneous	-	-	1,171	-
Lab course	-	(6,785)	-	14,658
	25,175	19,632	73,846	92,658
Expenses				
National Concrete Masonry Association (NCMA) fees	950	523	49,640	50,523
Consultant	6,180	6,000	18,540	18,200
Meetings and seminars	-	-	1,785	3,276
General advertising	3,564	3,040	3,564	4,736
Accounting and legal	1,625	1,540	4,875	4,620
Staff travel	-	884	5,149	3,274
Cochrane office rent	1,007	1,008	3,375	1,008
Office rent	500	500	1,500	1,500
Amortization	223	99	669	297
Website maintenance	300	200	700	800
Telephone, internet and fax	343	412	1,615	751
Insurance	-	-	2,727	2,727
Stationery, printing and supplies	-	121	1,926	1,213
Bank fees	24	443	257	1,812
Courier, delivery and postage	53	14	154	135
Storage	170	318	497	318
	14,939	15,102	96,973	95,190
Excess (deficiency) of revenue over expenses	\$ 10,236	\$ 4,530	\$ (23,127)	\$ (2,532)

See accompanying notes

CANADIAN CONCRETE MASONRY PRODUCERS ASSOCIATION

Statement of Revenue and Expenses - Budget Variance View

(Unaudited - See Notice to Reader)

For the three months ended March 31, 2009

	March	Year-to-date	Budget Total Year	Variance Budg.-Act.	% Budget Used
Revenue					
Producers membership fees	\$ 20,625	\$ 61,875	\$ 247,500	\$ 185,625	25.0
Suppliers membership fees	3,125	9,375	37,500	28,125	25.0
Annual General Meeting	-	-	38,000	38,000	-
Interest income	1,425	1,425	2,000	575	71.3
Miscellaneous	-	1,171	-	(1,171)	-
	25,175	73,846	325,000	251,154	22.7
Expenses					
National Concrete Masonry Association (NCMA) fees	950	49,640	62,500	12,860	79.4
Consultant	6,180	18,540	77,400	58,860	24.0
Annual General Meeting	-	-	33,000	33,000	-
Donation	-	-	5,000	5,000	-
Meetings and seminars	-	1,785	18,000	16,215	9.9
General advertising	3,564	3,564	22,000	18,436	16.2
Accounting and legal	1,625	4,875	19,600	14,725	24.9
Staff travel	-	5,149	15,500	10,351	33.2
NCMA consultant travel	-	-	6,000	6,000	-
Cochrane office rent	1,007	3,375	12,300	8,925	27.4
Office rent	500	1,500	6,180	4,680	24.3
Amortization	223	669	3,350	2,681	20.0
Website maintenance	300	700	6,300	5,600	11.1
Telephone, internet and fax	343	1,615	6,400	4,785	25.2
Insurance	-	2,727	2,900	173	94.0
Stationery, printing and supplies	-	1,926	7,500	5,574	25.7
Bad debts	-	-	1,500	1,500	-
Bank fees	24	257	3,200	2,943	8.0
Courier, delivery and postage	53	154	4,500	4,346	3.4
Storage	170	497	2,000	1,503	24.9
Miscellaneous	-	-	3,500	3,500	-
	14,939	96,973	318,630	221,657	30.4
Excess (deficiency) of revenue over expenses	\$ 10,236	\$ (23,127)	\$ 6,370	\$ 29,497	(363.1)

See accompanying notes

CANADIAN CONCRETE MASONRY PRODUCERS ASSOCIATION

Notes to Financial Statements

(Unaudited - See Notice to Reader)

For the three months ended March 31, 2009

1. Guaranteed investment certificate

Guaranteed investment certificate - cashable, interest at 2.85% per annum, due November 18, 2009 (BMO)	\$ 200,000
Accrued interest	2,097
	<u>\$ 202,097</u>

2. Accounts receivable - Memberships

2009 memberships	\$ 133,043
2008 memberships	4,770
	<u>\$ 137,813</u>

3. Accounts payable and accrued liabilities

Accounts payable - trade	\$ 261
Accrual - 2008 audit	4,320
Accrual - 2009 accounting services and audit	4,875
	<u>\$ 9,456</u>

4. Deferred revenue

2009 memberships	<u>\$ 213,750</u>
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CANADIAN CONCRETE MASONRY PRODUCERS ASSOCIATION**Membership Billing and Payment Summary****(Unaudited - See Notice to Reader)****For the three months ended March 31, 2009**

	Total Invoice	Paid	Unpaid	
Producers:				
Allied Concrete Products	\$ 4,500	\$ -	\$ 4,500	
Atlas Block Company Ltd.	18,000	9,000	9,000	Feb 5/09
Boehmer's Ltd.	18,000	9,000	9,000	Jan 21/09
Brown's Concrete Products Ltd.	4,500	2,250	2,250	Mar 25/09
Canal Block	9,000	-	9,000	
CCI Industries	18,000	9,000	9,000	Feb 13/09
Century Concrete Producers Ltd.	9,000	4,500	4,500	Jan 30/09
Cindercrete Products Ltd.	4,500	2,250	2,250	Jan 30/09
Day and Campbell Ltd.	18,000	9,000	9,000	Feb 13/09
Doughty Masonry Centre Ltd.	4,500	4,500	-	Dec 31/08
Expocrete Concrete Products	13,500	6,750	6,750	Mar 11/09
H.O. Concrete Products Supplies	9,000	-	9,000	
Lafarge Lethbridge Block	9,000	4,500	4,500	Dec 11/08
Newcastle Block	4,500	-	4,500	
Newtonbrook Block & Supply Co. Ltd.	9,000	4,500	4,500	Mar 19/09
Niagara Block Incorporated	9,000	4,500	4,500	Mar 19/09
Permacon Group Inc.	27,000	27,000	-	Dec 11/08
Richvale York Inc.	27,000	13,500	13,500	Feb 13/09
Santerra Stonecraft	9,000	4,500	4,500	Feb 13/09
Shaw Brick	4,500	4,500	-	Dec 31/08
Shouldice Designer Stone	9,000	4,500	4,500	Feb 5/09
Simcoe Block	9,000	4,500	4,500	Feb 13/09
	\$ 247,500	\$ 128,250	\$ 119,250	

Accounted as:

Revenue	\$ 61,875
Deferred revenue	185,625

Suppliers:

Besser Proneq Inc.	\$ 2,500	\$ 2,500	\$ -	Jan 30/09
Blok-Lok Ltd.	2,500	2,500	-	Nov 21/08
Columbia Machine	2,500	2,500	-	Jan 30/09
Daubois Inc (Cement)	2,500	2,500	-	Nov 21/08
Dufferin Aggregates	2,500	-	2,500	
Essroc Italcementi Group	2,500	2,500	-	Feb 5/09
Fero Corporation	2,500	2,500	-	Nov 21/08
Forwell Spec Mix Inc.	2,500	-	2,500	
Interstar	2,500	2,500	-	Jan 30/09
Krete Industries	2,500	2,500	-	Feb 13/09
Lafarge Canada Inc.	2,500	2,500	-	Jan 26/09
Rockwood	2,500	2,500	-	Dec 17/08
Solomon Colors	2,500	-	2,500	
St. Lawrence Cement Inc.	2,500	2,500	-	Dec 2/08
St. Marys Cement	2,500	2,500	-	Nov 21/08
	\$ 37,500	\$ 30,000	\$ 7,500	

Accounted as:

Revenue	\$ 9,375
Deferred revenue	28,125