

**CANADIAN CONCRETE MASONRY
PRODUCERS ASSOCIATION
LEVY FUND**

**Financial Statements
(Unaudited - See Notice to Reader)
First Quarter ended March 31, 2009**



CANADIAN CONCRETE MASONRY PRODUCERS ASSOCIATION

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March 31, 2009

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DIXON, GORDON & CO. LLP
CHARTERED ACCOUNTANTS

February 6, 2009

NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of the Levy Fund of Canadian Concrete Masonry Producers Association as at March 31, 2009 and the statements of changes in net assets and revenue and expenses for the three months then ended.

We have not performed an audit or a review engagement in respect of these financial statements and accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Respectfully submitted,

Dixon, Gordon + Co. LLP

CHARTERED ACCOUNTANTS
Licensed Public Accountants
Toronto, Ontario

**CANADIAN CONCRETE MASONRY PRODUCERS ASSOCIATION
LEVY FUND
Statement of Financial Position
(Unaudited - See Notice to Reader)
March 31, 2009**

	March 31 2009	December 31 2008	March 31 2008
Assets			
Cash (a)	\$ 501,975	\$ 533,541	\$ 511,082
Investment - Guaranteed investment certificate	1,010,412	1,003,385	310,719
Accrued levy fees	303,709	437,979	304,780
	\$ 1,816,096	\$ 1,974,905	\$ 1,126,581
Liabilities			
Accounts payable	\$ 3,780	\$ 84,346	\$ -
Accrued liabilities	15,012	20,947	17,998
Goods and services tax payable	11,911	20,860	12,215
	30,703	126,153	30,213
Commitments (page 6)			
Net assets			
Net assets internally restricted (page 3)	1,785,393	1,848,752	1,096,368
	\$ 1,816,096	\$ 1,974,905	\$ 1,126,581

(a) Cash balance in bank account as at March 31, 2009 was \$431,209.

See accompanying note

**CANADIAN CONCRETE MASONRY PRODUCERS ASSOCIATION
LEVY FUND**

Statement of Changes in Net Assets

(Unaudited - See Notice to Reader)

For the three months ended March 31, 2009

	First quarter	
	2009	2008
Net assets, beginning of period	\$ 1,848,752	\$ 1,303,903
Add: (Deficiency) of revenue over expenses (page 4)	(63,359)	(207,535)
Net assets, end of period	\$ 1,785,393	\$ 1,096,368

See accompanying note

CANADIAN CONCRETE MASONRY PRODUCERS ASSOCIATION**LEVY FUND****Statement of Revenue and Expenses****(Unaudited - See Notice to Reader)****For the three months ended March 31, 2009**

	First quarter	
	2009	2008
Revenue		
Levy fees	\$ 303,709	\$ 304,780
Interest income	7,154	2,992
	310,863	307,772
Expenses (page 5)		
Technical programs	280,876	427,882
Advertising and promotion	79,112	76,091
General and administrative	14,234	11,334
	374,222	515,307
(Deficiency) of revenue over expenses	\$ (63,359)	\$ (207,535)

See accompanying note

**CANADIAN CONCRETE MASONRY PRODUCERS ASSOCIATION
LEVY FUND**

Expenses

(Unaudited - See Notice to Reader)

For the three months ended March 31, 2009

	First quarter	
	2009	2008
Technical programs		
Block machine donation - McMaster University	\$ -	\$ 199,093
University sponsorships	100,000	-
National training fund contribution	62,500	56,250
Materials for Training Centre	-	43,904
National Concrete Masonry Association (NCMA) consulting	42,839	24,145
Training Centre block delivery	27,737	6,704
Canadian Masonry Contractors Association conference sponsorship	-	25,000
Secondary engineering support and equipment	20,281	20,793
National Research Council (NRC) research	13,570	50,000
Educational tools	8,701	-
NCMA expenses	3,380	1,993
Foundation Project	1,143	-
Software design development	725	-
	\$ 280,876	\$ 427,882
Advertising and promotion		
MasonryWorx fees	\$ 50,000	\$ 50,000
Masonry Alliance for Codes and Standards membership dues	18,897	12,725
NCMA fees	10,215	9,220
General advertising	-	2,146
University sponsorships	-	2,000
	\$ 79,112	\$ 76,091
General and administrative		
Travel and meetings	\$ 9,710	\$ 6,809
Accounting and legal	4,425	4,340
Bank charges	75	15
Postage and courier	24	170
	\$ 14,234	\$ 11,334

See accompanying note

CANADIAN CONCRETE MASONRY PRODUCERS ASSOCIATION

LEVY FUND

Note to Financial Statements

Commitments

(Unaudited - See Notice to Reader)

March 31, 2009

	Total to 2008	Forecast 2009			After 2009
		Q1-YTD 2009	Q2 to Q4	Total 2009	
(a) Development of design software in partnership with the Ontario Masonry Contractors Association. The commitment may be as high as \$200,000.	\$ -	\$ 725	\$ 199,275	\$ 200,000 Maximum	\$ -
(b) Prolevy fee of 10% payable to the NCMA calculated on the levy fees that would be collected by the Association based on a 1.5 cent per unit levy.	54,520	10,215	(i)	10,215 + Q2 to Q4 (i)	(i)
(c) Consulting fees and expenses paid to the NCMA.	149,407	42,839	107,161	150,000	-
(d) NRC – Institute for Research in Construction, for "The Characterization of Fires in Multi-Suite Residential Dwellings" project.	100,000	13,570	-	13,570	-
(e) Membership dues to MasonryWorx Association, a marketing group sponsored in part by the Masonry Contractors of Metropolitan Toronto.	50,000	50,000	-	50,000	-
(f) To pay the Ontario Masonry Training Centre (OMTC) a total of \$675,000 over three years.	425,000	62,500	187,500	250,000	-
(g) Provide funding to Dr. Svetlana Brzev and Dr. Don Anderson for a Seismic Design Guide.	27,000	-	5,000	5,000	-
(h) To pay approximately \$100,000 per year for secondary engineering support and equipment.	78,686	20,281	79,719	100,000	-
(i) Masonry Apprenticeship Training Textbook.	25,000	-	-	-	-
(j) Materials for Apprenticeship Training and Research.	29,057	27,737	22,263	50,000	50,000
(k) Materials for construction of the new OMTC/Conestoga Training Centre.	59,850	-	-	-	-
(l) University Sponsorships for seven universities for a total of \$1,550,000 at \$300,000 per year from 2009 to 2013 plus \$50,000 prior to 2009.	50,000	100,000	200,000	300,000	1,200,000
(m) CMCA fund raiser for CSA standards.	25,000	-	25,000	25,000	75,000
Subtotals continued on next page	\$ 1,073,520	\$ 327,867	\$ 825,918	\$ 1,153,785	\$ 1,325,000

CANADIAN CONCRETE MASONRY PRODUCERS ASSOCIATION**LEVY FUND****Note to Financial Statements (continued)****Commitments****(Unaudited - See Notice to Reader)****March 31, 2009**

Commitments (continued)	Total to 2008	Forecast 2009		Total 2009	After 2009
		Q1-YTD 2009	Q2 to Q4		
Subtotals carried forward	\$ 1,073,520	\$ 327,867	\$ 825,918	\$ 1,153,785	\$ 1,325,000
(n) Canadian Standards Association (CSA) standard.	-	-	75,000	75,000	-
(o) Block machine for McMaster University.	197,735	-	-	-	-
(p) Foundation Project - McMaster University.	18,904	1,143	9,857	11,000	-
(q) Educational tools.	12,854	8,701	25,299	34,000	30,000
(r) Masonry Design Awards Scholarship.	11,000	-	-	(ii)	(ii)
Commitment totals, before the effects of items (b) and (r)	\$ 1,314,013	\$ 337,711	\$ 936,074	\$ 1,273,785	\$ 1,355,000

(i) Payment amount based on unit block sales.

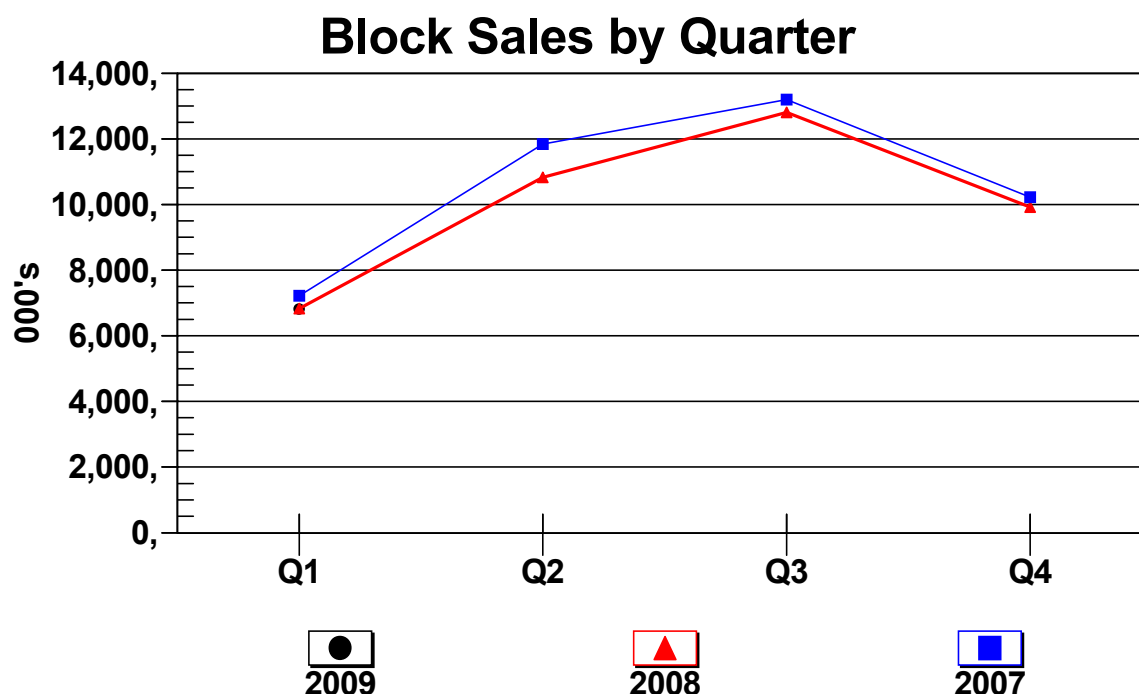
(ii) Commitment amounts for 2009-10 to be announced.

**CANADIAN CONCRETE MASONRY PRODUCERS ASSOCIATION
LEVY FUND
Block Sales Report
(Unaudited - See Notice to Reader)
For the three months ended March 31, 2009**

	Q1
BLOCK SALES	
Quarter totals	
Standard	4,353,639
Lightweight	2,008,447
Architectural	447,835
Total	6,809,921
LEVY FEES	(1)
Quarter totals	
Gross amount	\$ 337,759
Less: Administration	(34,050)
Net Levy fees	\$ 303,709

(1) Levy fees are based on a flat per block rate of 5.0¢ less 0.5¢ for administration. Final total levy amounts include certain levy balances at the pre-2008 net rate of 1.5¢ (2.0¢ less 0.5¢) reflecting charges to respective member customers at the former 2.0¢ per block rate.

**CANADIAN CONCRETE MASONRY PRODUCERS ASSOCIATION
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Block Sales Report (continued)
(Unaudited - See Notice to Reader)
For the three months ended March 31, 2009



(000's)	Q1	Q2	Q3	Q4
Quarter totals				
2009	6,810	N/A	N/A	N/A
2008	6,829	10,831	12,802	9,923
2007	7,218	11,840	13,200	10,226
Year-to-date totals				
2009	6,810	N/A	N/A	N/A
2008	6,829	17,660	30,462	40,385
2007	7,218	19,058	32,258	42,484