

**CANADIAN CONCRETE MASONRY
PRODUCERS ASSOCIATION**

LEVY FUND

**Financial Statements
(Unaudited - See Notice to Reader)**

Fourth Quarter ended December 31, 2009



CANADIAN CONCRETE MASONRY PRODUCERS ASSOCIATION

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December 31, 2009

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DIXON, GORDON & CO. LLP
CHARTERED ACCOUNTANTS

February 2, 2010

NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of the Levy Fund of Canadian Concrete Masonry Producers Association as at December 31, 2009 and the statements of revenue and expenses and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Respectfully submitted,

Dixon, Gordon + Co. LLP

CHARTERED ACCOUNTANTS
Licensed Public Accountants
Toronto, Canada

**CANADIAN CONCRETE MASONRY PRODUCERS ASSOCIATION
LEVY FUND
Statement of Financial Position
(Unaudited - See Notice to Reader)
December 31, 2009**

	December 31 2009	December 31 2008
Assets		
Cash (a)	\$ 1,015,003	\$ 533,541
Investment - Guaranteed investment certificate	1,029,333	1,003,385
Accrued levy fees	457,213	437,979
Prepaid expense	691	-
	\$ 2,502,240	\$ 1,974,905
Liabilities		
Accounts payable	\$ 63,198	\$ 84,346
Accrued liabilities	44,201	20,947
Goods and services tax payable	17,408	20,860
	124,807	126,153
Commitments (page 6)		
Net assets		
Net assets internally restricted (page 3)	2,377,433	1,848,752
	\$ 2,502,240	\$ 1,974,905

(a) Cash balance in bank account as at December 31, 2009 was \$988,764.

See accompanying note

**CANADIAN CONCRETE MASONRY PRODUCERS ASSOCIATION
LEVY FUND**

**Statement of Changes in Net Assets
(Unaudited - See Notice to Reader)**

For the three months and year ended December 31, 2009

	Fourth Quarter		Total Year	
	2009	2008	2009	2008
Net assets, beginning of period	\$ 2,194,143	\$ 1,603,945	\$ 1,848,752	\$ 1,303,903
Excess of revenue over expenses (page 4)	183,289	244,807	528,681	544,849
Net assets, end of period	\$ 2,377,432	\$ 1,848,752	\$ 2,377,433	\$ 1,848,752

See accompanying note

**CANADIAN CONCRETE MASONRY PRODUCERS ASSOCIATION
LEVY FUND**

**Statement of Revenue and Expenses
(Unaudited - See Notice to Reader)**

For the three months and year ended December 31, 2009

	Fourth Quarter		Total Year	
	2009	2008	2009	2008
Revenue				
Levy fees	\$ 457,213	\$ 438,755	\$ 1,812,610	\$ 1,792,344
Interest	3,938	3,385	26,894	7,614
	461,151	442,140	1,839,504	1,799,958
Expenses (page 5)				
Technical programs	256,688	158,245	1,104,533	897,040
Advertising and promotion	15,284	30,223	160,819	316,098
General and administrative	5,890	8,865	45,471	41,971
	277,862	197,333	1,310,823	1,255,109
Excess of revenue over expenses	\$ 183,289	\$ 244,807	\$ 528,681	\$ 544,849

See accompanying note

**CANADIAN CONCRETE MASONRY PRODUCERS ASSOCIATION
LEVY FUND**

Expenses

(Unaudited - See Notice to Reader)

For the three months and year ended December 31, 2009

	Fourth Quarter		Total Year	
	2009	2008	2009	2008
Technical programs				
National training fund contribution	\$ 62,500	\$ 56,250	\$ 250,000	\$ 225,000
University sponsorships	-	-	250,000	-
Block machine donation - McMaster University	-	(1,358)	-	197,735
National Concrete Masonry Association (NCMA) consulting	41,145	36,832	167,310	149,407
Training Centre block delivery	31,859	16,542	69,517	29,057
Software design development	23,538	-	68,573	1,818
Foundation Project	42,021	700	60,855	18,904
Materials for Training Centre	-	-	-	59,850
Canadian Masonry Symposium Sponsorship	-	-	50,000	-
Educational tools	38,566	10,680	47,267	12,854
Secondary engineering support and equipment	-	18,975	38,872	78,686
Canadian Masonry Contractors Association (CMCA) conference sponsorship	-	-	25,000	25,000
NCMA expenses	7,059	8,624	22,599	20,729
Cement study	10,000	-	20,000	-
National Research Council (NRC) research	-	-	15,823	50,000
Canadian Standards Association (CSA) A165 Standard development	-	-	15,000	-
Masonry Design Awards Sponsorship	-	11,000	-	11,000
Seismic Design Guide	-	-	3,717	17,000
	\$ 256,688	\$ 158,245	\$ 1,104,533	\$ 897,040
Advertising and promotion				
Billboard promotion	\$ -	\$ -	\$ -	\$ 158,640
NCMA fees	15,529	13,396	61,326	54,520
MasonryWorx fees	-	-	50,000	50,000
General advertising	(739)	15,326	21,835	19,662
Masonry Alliance for Codes and Standards membership	-	-	18,897	12,725
National Masonry Benchmarking Study	-	1,501	-	11,884
North American Masonry Conference sponsorship	-	-	8,267	-
University sponsorships	-	-	-	7,000
Fire-safe construction brochures	-	-	-	1,667
Masonry Executives Council fees	494	-	494	-
	\$ 15,284	\$ 30,223	\$ 160,819	\$ 316,098
General and administrative				
Accounting and legal	\$ 5,525	\$ 7,180	\$ 28,531	\$ 16,520
Travel and meetings	(943)	1,636	14,358	24,852
Membership recruitment	1,242	-	1,242	-
Postage and courier	46	42	1,095	539
Bank charges	20	7	245	60
	\$ 5,890	\$ 8,865	\$ 45,471	\$ 41,971

See accompanying note

CANADIAN CONCRETE MASONRY PRODUCERS ASSOCIATION

LEVY FUND

Note to Financial Statements

Commitments

(Unaudited - See Notice to Reader)

December 31, 2009

	Total to 2008	Total 2009	2010	After 2010
(a) Development of design software in partnership with the Ontario Masonry Contractors Association.	\$ -	\$ 68,573	\$ 200,000	\$ -
(b) Prolevy fee of 10% payable to the NCMA calculated on the levy fees that would be collected by the Association based on a 1.5 cent per unit levy.	54,520	61,326	65,000 (i)	65,000 (i)
(c) Consulting fees and expenses paid to the NCMA.	149,407	167,310	-	-
(d) Third-party engineering.	100,000	15,823	100,000	-
(e) Membership dues to MasonryWorx Association, a marketing group sponsored in part by the Masonry Contractors of Metropolitan Toronto.	50,000	50,000	50,000	-
(f) Ontario Masonry Training Centre (OMTC) for \$675,000 over three years to 2009 and \$100,000 in 2010 and each year thereafter.	425,000	250,000	100,000	100,000 + each year after
(g) Funding to Dr. Svetlana Brzev and Dr. Don Anderson for a Seismic Design Guide.	27,000	3,717	10,000	-
(h) Secondary engineering support and equipment.	78,686	38,872	-	-
(i) Masonry Apprenticeship Training Textbook.	25,000	-	-	-
(j) Materials for Apprenticeship Training and Research for \$50,000 in 2009 and each year thereafter.	29,057	69,517	50,000	50,000 + each year after
(k) University Sponsorships for Dalhousie University, University of Alberta, University of British Columbia, University of Calgary, University of Manitoba, University of New Brunswick and University of Saskatchewan at \$50,000 each per year for five years for a total of \$1,750,000.	-	250,000	350,000 (iii)	350,000 + each year to 2013 + \$100,000 in 2014 (iii)
(l) CMCA fund raiser for CSA standards.	25,000	25,000	-	-
(m) Canadian Standards Association (CSA) standard at \$15,000 per year for five years from 2009 to 2013.	-	15,000	15,000	15,000
Subtotals continued on next page	\$ 963,670	\$ 1,015,138	\$ 940,000	\$ 580,000

CANADIAN CONCRETE MASONRY PRODUCERS ASSOCIATION

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DRAFT Note to Financial Statements (continued)

Commitments

(Unaudited - See Notice to Reader)

December 31, 2009

Commitments (continued)	Total to 2008	Total 2009	2010	After 2010
Subtotals carried forward	\$ 963,670	\$ 1,015,138	\$ 940,000	\$ 580,000
(n) Block machine for McMaster University.	197,735	-	-	-
(o) Foundation Project - McMaster University.	18,904	60,855	-	-
(p) Educational tools.	12,854	47,267	35,000	-
(q) Masonry Design Awards Scholarship.	11,000	(ii)	(ii)	(ii)
(r) Canadian Masonry Symposium Sponsorship.	-	50,000	-	-
(s) Cement study.	-	20,000	20,000	-
(t) Creation of the new Royal Architectural Institute of Canada (RAIC) Centre for Architecture at Athabasca University.	-	-	50,000	50,000 + each year to 2014
Commitment totals to 2011 before the effect of item (q)	\$ 1,204,163	\$ 1,193,260	\$ 1,045,000	\$ 630,000

(i) Payment amount based on unit block sales.

(ii) Commitment amounts for 2010 to be announced.

(iii) Final contract discussions are in progress in respect of the university sponsorships with the University of New Brunswick and the University of British Columbia.

**CANADIAN CONCRETE MASONRY PRODUCERS ASSOCIATION
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Block Sales Report
(Unaudited - See Notice to Reader)
For the three months and year ended December 31, 2009**

	Q1	Q2	Q3	Q4
BLOCK SALES				
Quarter totals				
Standard	4,353,639	7,964,447	7,890,727	7,056,637
Lightweight	2,008,447	3,072,525	3,022,900	2,747,064
Architectural	447,835	746,111	1,024,796	548,832
Total	6,809,921	11,783,083	11,938,423	10,352,533

Year-to-date totals				
Standard	4,353,639	12,318,086	20,208,813	27,265,450
Lightweight	2,008,447	5,080,972	8,103,872	10,850,936
Architectural	447,835	1,193,946	2,218,742	2,767,574
Total	6,809,921	18,593,004	30,531,427	40,883,960

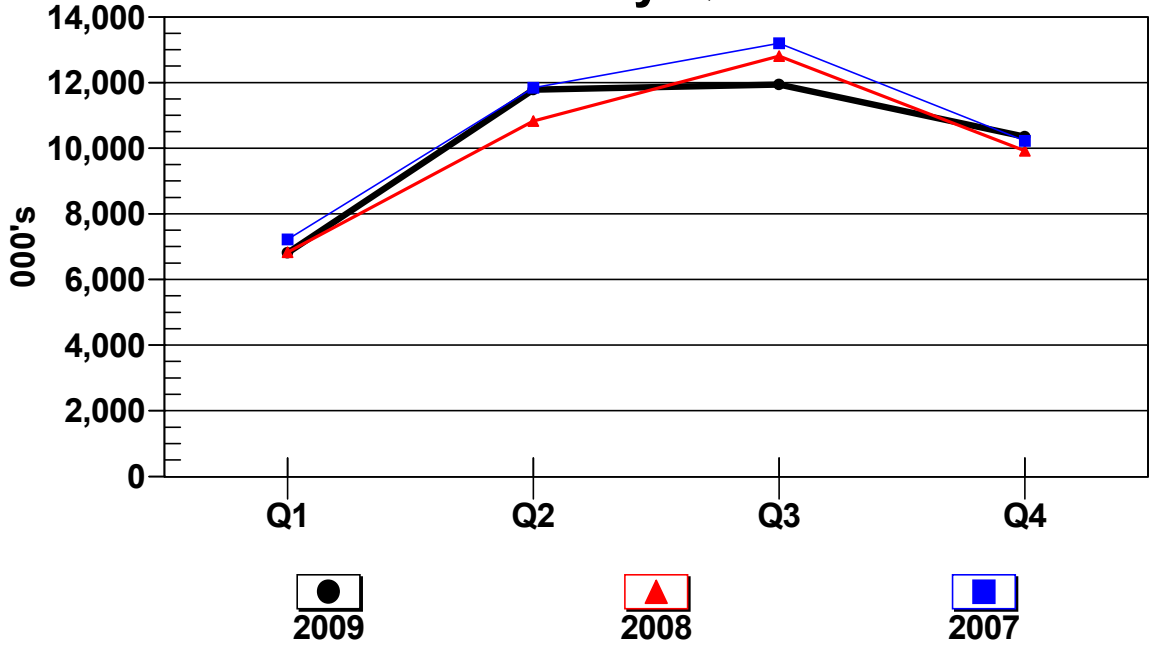
LEVY FEES		(1)						
Quarter totals								
Gross amount	\$	337,759	\$	584,041	\$	586,254	\$	508,976
Less: Administration		(34,050)		(58,915)		(59,692)		(51,763)
Net Levy fees	\$	303,709	\$	525,126	\$	526,562	\$	457,213

Year-to-date totals								
Gross amount	\$	337,759	\$	921,800	\$	1,508,054	\$	2,017,030
Less: Administration		(34,050)		(92,965)		(152,657)		(204,420)
Net Levy fees	\$	303,709	\$	828,835	\$	1,355,397	\$	1,812,610

(1) Levy fees are based on a flat per block rate of 5.0¢ less 0.5¢ for administration. Final total levy amounts include certain levy balances at the pre-2008 net rate of 1.5¢ (2.0¢ less 0.5¢) reflecting charges to respective member customers at the former 2.0¢ per block rate.

**CANADIAN CONCRETE MASONRY PRODUCERS ASSOCIATION
 LEVY FUND
 Block Sales Report (continued)
 (Unaudited - See Notice to Reader)
 For the three months and year ended December 31, 2009**

Block Sales by Quarter



(000's)	Q1	Q2	Q3	Q4
Quarter totals				
2009	6,810	11,783	11,938	10,353
2008	6,829	10,831	12,802	9,923
2007	7,218	11,840	13,200	10,226
Year-to-date totals				
2009	6,810	18,593	30,531	40,884
2008	6,829	17,660	30,462	40,385
2007	7,218	19,058	32,258	42,484