

**CANADIAN CONCRETE MASONRY
PRODUCERS ASSOCIATION**

LEVY FUND

**Financial Statements
(Unaudited - See Notice to Reader)**

First Quarter ended March 31, 2010



CANADIAN CONCRETE MASONRY PRODUCERS ASSOCIATION

Contents

March 31, 2010

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DIXON, GORDON & CO. LLP
CHARTERED ACCOUNTANTS

May 28, 2010

NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of the Levy Fund of Canadian Concrete Masonry Producers Association as at March 31, 2010 and the statements of revenue and expenses and changes in net assets for the three months then ended.

We have not performed an audit or a review engagement in respect of these financial statements and accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Respectfully submitted,

Dixon, Gordon + Co. LLP

CHARTERED ACCOUNTANTS
Licensed Public Accountants
Toronto, Canada

**CANADIAN CONCRETE MASONRY PRODUCERS ASSOCIATION
LEVY FUND
Statement of Financial Position
(Unaudited - See Notice to Reader)
March 31, 2010**

	March 31 2010	December 31 2009	March 31 2009
Assets			
Cash (a)	\$ 1,067,970	\$ 1,015,003	\$ 501,975
Investment - Guaranteed investment certificate	1,030,982	1,029,333	1,010,412
Accrued levy fees	367,407	457,213	303,709
Prepaid expense	-	691	-
	\$ 2,466,359	\$ 2,502,240	\$ 1,816,096
Liabilities			
Accounts payable	\$ 73,463	\$ 63,198	\$ 3,780
Accrued liabilities	33,672	44,201	15,012
Goods and services tax payable	11,023	17,408	11,911
	118,158	124,807	30,703
Commitments (page 6)			
Net assets			
Net assets internally restricted (page 3)	2,348,201	2,377,433	1,785,393
	\$ 2,466,359	\$ 2,502,240	\$ 1,816,096

(a) Cash balance in bank account as at March 31, 2010 was \$948,710.

See accompanying note

**CANADIAN CONCRETE MASONRY PRODUCERS ASSOCIATION
LEVY FUND**

Statement of Changes in Net Assets

(Unaudited - See Notice to Reader)

For the three months ended March 31, 2010

	Year-to-date	
	2010	2009
Net assets, beginning of period	\$ 2,377,433	\$ 1,848,752
(Deficiency) of revenue over expenses (page 4)	(29,232)	(63,359)
Net assets, end of period	\$ 2,348,201	\$ 1,785,393

See accompanying note

**CANADIAN CONCRETE MASONRY PRODUCERS ASSOCIATION
LEVY FUND**

Statement of Revenue and Expenses

(Unaudited - See Notice to Reader)

For the three months ended March 31, 2010

	Year-to-date	
	2010	2009
Revenue		
Levy fees	\$ 367,407	\$ 303,709
Interest	1,892	7,154
	369,299	310,863
Expenses (page 5)		
Technical programs	302,300	280,876
Advertising and promotion	91,105	79,112
General and administrative	5,126	14,234
	398,531	374,222
(Deficiency) of revenue over expenses	\$ (29,232)	\$ (63,359)

See accompanying note

**CANADIAN CONCRETE MASONRY PRODUCERS ASSOCIATION
LEVY FUND**

Expenses

(Unaudited - See Notice to Reader)

For the three months ended March 31, 2010

	Year-to-date	
	2010	2009
Technical programs		
University sponsorships	\$ 100,000	\$ 100,000
Consulting fees	63,050	42,839
Canadian Masonry Contractors Association (CMCA) conference sponsorship	28,185	-
National training fund contribution	25,000	62,500
Training Centre block delivery	24,812	26,854
Software design development	24,593	725
Secondary engineering support and equipment	-	20,281
Canadian Standards Association (CSA) A165 Standard development	15,000	-
National Research Council (NRC) research	-	13,570
Cement study	10,000	-
Consulting expenses	5,677	3,380
Foundation Project	4,551	1,143
Educational tools	1,432	8,701
Materials for Training Centre	-	883
	\$ 302,300	\$ 280,876
Advertising and promotion		
MasonryWorx Association fees	\$ 50,000	\$ 50,000
Masonry Alliance for Codes and Standards membership	12,945	18,897
NCMA fees	12,321	10,215
General advertising	7,382	-
North American Masonry Conference sponsorship	5,220	-
Website	2,100	-
Masonry Executives Council fees	1,137	-
	\$ 91,105	\$ 79,112
General and administrative		
Travel and meetings	\$ -	\$ 9,710
Accounting and legal	4,953	4,425
Postage and courier	161	24
Bank charges	12	75
	\$ 5,126	\$ 14,234

See accompanying note

CANADIAN CONCRETE MASONRY PRODUCERS ASSOCIATION

LEVY FUND

Note to Financial Statements

Commitments

(Unaudited - See Notice to Reader)

March 31, 2010

	Total 2009	Forecast 2010		Total 2010	2011
		Q1 YTD 2010	Q2 to Q4		
(a) Development of design software in partnership with the Ontario Masonry Contractors Association.	\$ 68,573	\$ 24,593	\$ 75,407	\$ 100,000	\$ -
(b) Prolevy fee of 10% payable to the NCMA calculated on the levy fees that would be collected by the Association based on a 1.5 cent per unit levy.	61,326 for year	12,321	52,679	65,000	65,000 (i)
(c) Consulting fees.	167,310 for year	63,050	176,950	240,000	-
(d) National Research Council (NRC) research.	65,823	-	-	-	-
(e) Membership dues to MasonryWorx Association, a marketing group sponsored in part by the Masonry Contractors of Metropolitan Toronto.	50,000 for year	50,000	-	50,000	-
(f) Ontario Masonry Training Centre (OMTC) for \$100,000 in 2010 and each year thereafter in addition to \$675,000 funded over three years to 2009.	675,000	25,000	75,000	100,000	100,000 + each year after
(g) Funding to Dr. Svetlana Brzev and Dr. Don Anderson for a Seismic Design Guide.	30,717	-	10,000	10,000	-
(h) Secondary engineering support and equipment.	38,872 for year	-	-	-	-
(i) Masonry Apprenticeship Training Textbook.	25,000	-	-	-	-
(j) Materials for Apprenticeship Training and Research for \$50,000 in 2010 and each year thereafter, with \$98,574 funded in 2008-09.	98,574	24,812	25,188	50,000	50,000 + each year after
(k) University Sponsorships for Dalhousie University, University of Alberta, University of British Columbia, University of Calgary, University of Manitoba, University of New Brunswick and University of Saskatchewan at \$50,000 each per year for five years for a total of \$1,750,000.	250,000	100,000	250,000	350,000	350,000 + each year to 2013 + \$100,000 in 2014 (ii)
Subtotals continued on next page	\$ 1,531,195	\$ 299,776	\$ 665,224	\$ 965,000	\$ 565,000

CANADIAN CONCRETE MASONRY PRODUCERS ASSOCIATION

LEVY FUND

Note to Financial Statements (continued)

Commitments

(Unaudited - See Notice to Reader)

March 31, 2010

Commitments (continued)	Total 2009	Forecast 2010		Total 2010	2011
		Q1 YTD 2010	Q2 to Q4		
Subtotals carried forward	\$ 1,531,195	\$ 299,776	\$ 665,224	\$ 965,000	\$ 565,000
(l) CMCA fund raiser for CSA standards.	50,000	28,185	-	28,185	-
(m) Canadian Standards Association (CSA) standard at \$15,000 per year for five years from 2009 to 2013.	15,000	15,000	-	15,000	15,000 + each year to 2013
(n) Block machine for McMaster University.	197,735	-	-	-	-
(o) Foundation Project - McMaster University.	79,759	4,551	5,449	10,000	-
(p) Educational tools.	60,121	1,432	33,568	35,000	-
(q) Masonry Design Awards, payable to Ontario Masonry Contractors.	11,000	-	50,000	50,000	-
(r) Canadian Masonry Symposium Sponsorship.	50,000	-	-	-	-
(s) Cement study.	20,000	10,000	10,000	20,000	-
(t) Creation of the new Royal Architectural Institute of Canada (RAIC) Centre for Architecture at Athabasca University.	-	-	50,000	50,000	50,000 + each year to 2014
(u) Masonry Training Scholarships.	-	-	10,000	10,000	10,000 per year
Commitment totals to 2011 before the effect of item (q)	\$ 2,014,810	\$ 358,944	\$ 824,241	\$ 1,183,185	\$ 640,000

(i) Payment amount based on unit block sales.

(ii) Final contract discussions are in progress in respect of the university sponsorships with the University of New Brunswick and the University of British Columbia.

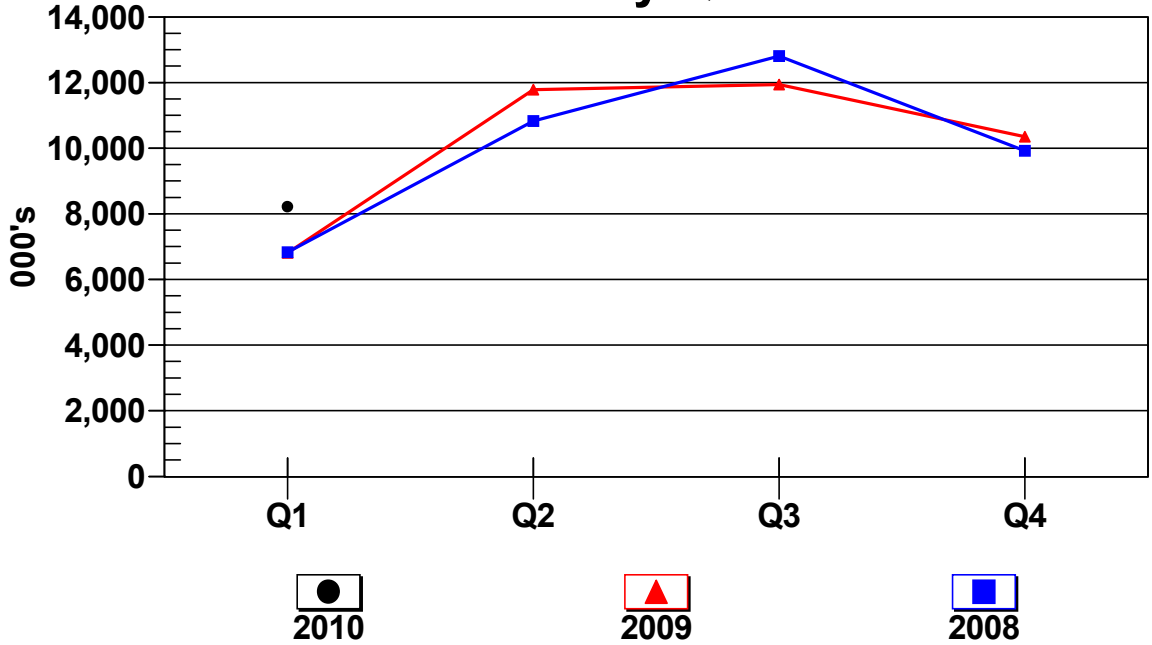
**CANADIAN CONCRETE MASONRY PRODUCERS ASSOCIATION
 LEVY FUND
 Block Sales Report
 (Unaudited - See Notice to Reader)
 For the three months ended March 31, 2010**

	Q1
BLOCK SALES	
Quarter totals	
Standard	5,598,588
Lightweight	2,113,615
Architectural	501,599
Total	8,213,802
LEVY FEES	
	(1)
Quarter totals	
Gross amount	\$ 408,476
Less: Administration	(41,069)
Net Levy fees	\$ 367,407

(1) Levy fees are based on a flat per block rate of 5.0¢ less 0.5¢ for administration. Final total levy amounts include certain levy balances at the pre-2008 net rate of 1.5¢ (2.0¢ less 0.5¢) reflecting charges to respective member customers at the former 2.0¢ per block rate.

**CANADIAN CONCRETE MASONRY PRODUCERS ASSOCIATION
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 Block Sales Report (continued)
 (Unaudited - See Notice to Reader)
 For the three months ended March 31, 2010**

Block Sales by Quarter



(000's)	Q1	Q2	Q3	Q4
Quarter totals				
2010	8,214	N/A	N/A	N/A
2009	6,810	11,783	11,938	10,353
2008	6,829	10,831	12,802	9,923
Year-to-date totals				
2010	8,214	N/A	N/A	N/A
2009	6,810	18,593	30,531	40,884
2008	6,829	17,660	30,462	40,385