

**CANADIAN CONCRETE MASONRY
PRODUCERS ASSOCIATION
OPERATING FUND**

**Financial Statements
(Unaudited - See Notice to Reader)**

Six Months ended June 30, 2013



CANADIAN CONCRETE MASONRY PRODUCERS ASSOCIATION

Contents

(Unaudited - See Notice to Reader)

June 30, 2013

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DIXON, GORDON & CO. LLP

Chartered Accountants

Business Advisors

July 10, 2013

NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of the Operating Fund of Canadian Concrete Masonry Producers Association as at June 30, 2013 and the statements of revenue and expenses and changes in net assets for the six months then ended.

We have not performed an audit or a review engagement in respect of these financial statements and accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Respectfully submitted,

Dixon, Gordon + Co. LLP

CHARTERED ACCOUNTANTS

Licensed Public Accountants

Toronto, Canada

CANADIAN CONCRETE MASONRY PRODUCERS ASSOCIATION
Statement of Financial Position
(Unaudited - See Notice to Reader)
June 30, 2013

	June 30 2013	December 31 2012	June 30 2012
		(Audited)	
Assets			
Cash	\$ 190,962	\$ 138,726	\$ 173,959
Guaranteed investment certificates (note 1)	349,375	347,050	344,498
Accounts receivable - memberships	82,183	-	31,305
Sales tax receivable	4,363	2,997	6,759
Prepaid expenses and deposit (note 2)	8,175	13,821	7,270
Equipment	1,472	2,226	2,982
	\$ 636,530	\$ 504,820	\$ 566,773
Liabilities			
Accounts payable and accrued liabilities (note 3)	\$ 14,094	\$ 14,765	\$ 14,011
Deferred revenue (page 7) (note 4)	147,650	21,000	138,850
	161,744	35,765	152,861
Net assets			
Net assets internally restricted (page 3)	474,786	469,055	413,912
	\$ 636,530	\$ 504,820	\$ 566,773

See accompanying notes

CANADIAN CONCRETE MASONRY PRODUCERS ASSOCIATION

Statement of Changes in Net Assets

(Unaudited - See Notice to Reader)

For the six months ended June 30, 2013

	June		Year-to-date	
	2013	2012	2013	2012
Net assets, beginning of period	\$ 473,937	\$ 414,332	\$ 469,055	\$ 433,912
Excess of revenue over expenses (expenses over revenue) (page 4)	849	(420)	5,731	(20,000)
Net assets, end of period	\$ 474,786	\$ 413,912	\$ 474,786	\$ 413,912

See accompanying notes

CANADIAN CONCRETE MASONRY PRODUCERS ASSOCIATION**Statement of Revenue and Expenses****(Unaudited - See Notice to Reader)****For the six months ended June 30, 2013**

	June		Year-to-date	
	2013	2012	2013	2012
Revenue				
Producers membership fees	\$ 20,250	\$ 19,125	\$ 121,500	\$ 114,750
Suppliers membership fees	3,542	3,750	21,250	22,500
Interest income	334	416	2,325	2,271
	24,126	23,291	145,075	139,521
Expenses				
National Concrete Masonry Association (NCMA) fees	-	-	50,000	50,000
Consultant	7,007	6,870	42,044	41,220
Donation	-	-	-	2,500
Meetings and seminars	12,727	12,184	21,544	23,145
General advertising	-	-	-	7,537
Accounting and legal	1,800	1,767	10,800	10,600
Staff travel	-	68	777	775
Office rent	683	670	4,100	4,020
Amortization	125	124	754	678
Website maintenance	200	1,250	1,230	8,750
Communications	170	76	1,322	1,120
Insurance	-	-	2,727	2,727
Stationery, printing and supplies	-	595	1,997	4,546
Bank fees	402	45	1,244	841
Courier, delivery and postage	163	62	805	433
Miscellaneous	-	-	-	629
	23,277	23,711	139,344	159,521
Excess of revenue over expenses (expenses over revenue)	\$ 849	\$ (420)	\$ 5,731	\$ (20,000)

See accompanying notes

CANADIAN CONCRETE MASONRY PRODUCERS ASSOCIATION
Statement of Revenue and Expenses - Budget Variance View
(Unaudited - See Notice to Reader)
For the six months ended June 30, 2013

	June	Year-to-date	Budget Total Year	Variance Budg.-Act	% Budget Used
Revenue					
Producers membership fees	\$ 20,250	\$ 121,500	\$ 225,000	\$ 103,500	54.0
Suppliers membership fees	3,542	21,250	45,000	23,750	47.2
Annual General Meeting (AGM)	-	-	47,000	47,000	-
Interest income	334	2,325	4,900	2,575	47.5
	24,126	145,075	321,900	176,825	45.1
Expenses					
National Concrete Masonry Association (NCMA) fees	-	50,000	50,000	-	100.0
Consultant	7,007	42,044	86,760	44,716	48.5
Annual General Meeting	-	-	41,000	41,000	-
Donation	-	-	5,000	5,000	-
Meetings and seminars	12,727	21,544	34,500	12,956	62.5
General advertising	-	-	15,000	15,000	-
Accounting and legal	1,800	10,800	21,600	10,800	50.0
Staff travel	-	777	2,400	1,623	32.4
Office rent	683	4,100	8,300	4,200	49.4
Amortization	125	754	1,510	756	49.9
Website maintenance	200	1,230	2,400	1,170	51.3
Communications	170	1,322	2,700	1,378	49.0
Insurance	-	2,727	3,000	273	90.9
Stationery, printing and supplies	-	1,997	7,000	5,003	28.5
Bank fees	402	1,244	2,900	1,656	42.9
Courier, delivery and postage	163	805	1,600	795	50.3
Miscellaneous	-	-	900	900	-
	23,277	139,344	286,570	147,226	48.6
Excess of revenue over expenses (expenses over revenue)	\$ 849	\$ 5,731	\$ 35,330	\$ 29,599	16.2

See accompanying notes

CANADIAN CONCRETE MASONRY PRODUCERS ASSOCIATION
Notes to Financial Statements
(Unaudited - See Notice to Reader)
June 30, 2013

1. Guaranteed investment certificates

Bank of Montreal GIC, interest at 1.15% per annum, maturing May 16, 2014	\$ 214,486
Montreal Trust Company GIC, interest at 1.15% per annum, maturing May 13, 2014	134,889
	<hr/> \$ 349,375

2. Prepaid expenses and deposit

White Oaks - deposit for 2013 AGM	\$ 6,000
Creative Donkeys - 2013 web hosting	1,200
Other	975
	<hr/> \$ 8,175

3. Accounts payable and accrued liabilities

Accounts payable - Trade	\$ 2,024
Accrual - Accounting and audit	12,070
	<hr/> \$ 14,094

4. Deferred revenue

2013 Membership fees	\$ 142,750
2013 AGM revenue	4,900
	<hr/> \$ 147,650

CANADIAN CONCRETE MASONRY PRODUCERS ASSOCIATION

Membership Billing and Payment Summary

(Unaudited - See Notice to Reader)

For the six months ended June 30, 2013

	Total Invoice	Paid	Unpaid	
Producers:				
Atlas Block Company Ltd.	\$ 18,000	\$ 9,000	\$ 9,000	Jan 31/13
Basalite Concrete Products	4,500	4,500	-	Dec 14/12
Boehmers	18,000	9,000	9,000	Feb 5/13
Brampton Brick Limited	18,000	18,000	-	Mar 21/13
Brown's Concrete Products Ltd.	4,500	2,250	2,250	Jan 29/13
Canal Block	9,000	4,500	4,500	Jun 10/13
Casey Concrete Ltd.	-	-	-	N/A
Century Concrete Producers Ltd.	9,000	9,000	-	Jan 15, Jun 19/13
Cindercrete Products Ltd.	4,500	4,500	-	Dec 31/12
Concrete Products Limited	-	-	-	N/A
Day and Campbell Ltd.	18,000	18,000	-	Feb 5, Jun 19/13
Doughty Masonry Centre Ltd.	4,500	2,250	2,250	Feb 5/13
Expocrete Concrete Products Limited	22,500	11,250	11,250	Feb 5/13
H.O. Concrete Products Supplies	4,500	4,500	-	Jun 11/13
Lafarge Lethbridge Block	9,000	4,500	4,500	Feb 5/13
Newtonbrook Block & Supply Co. Ltd.	9,000	9,000	-	Feb 20, Jun 30/13
Niagara Block Incorporated	9,000	4,500	4,500	Mar 11/13
Permacon Group Inc.	27,000	27,000	-	Jan 15/13
Richvale York Inc.	27,000	13,500	13,500	Feb 5/13
Santerra Stonecraft	9,000	9,000	-	Feb 5, May 31, Jun 20/13
Shaw Brick	4,500	4,500	-	Dec 31/12
Simcoe Block	9,000	-	9,000	
Tristar	4,500	4,500	-	May 21/13
V. J. Rice Concrete Limited	-	-	-	N/A
	\$ 243,000	\$ 173,250	\$ 69,750	

Accounted as:

Revenue	\$ 121,500
Deferred revenue	121,500

Suppliers:

ACM Chemistries Inc.	\$ 2,500	\$ 2,500	\$ -	Jan 4/13
Besser Proneq Inc.	2,500	1,250	1,250	Jun 11/13
Blok-Lok Ltd.	2,500	2,500	-	Oct 2/12
Columbia Machine	2,500	2,500	-	Jan 15/13
Daubois Inc (Cement)	2,500	2,500	-	Jan 15/13
Dufferin Aggregates (Holcim)	2,500	-	2,500	
Essroc Italcementi Group	2,500	2,500	-	Feb 5/13
Fero Corporation	2,500	2,500	-	Dec 14/12
Forwell Spec Mix Inc.	2,500	2,500	-	Jan 15/13
Hess Machinery (Canada) Ltd.	2,500	2,500	-	Jan 15/13
Holcim (Canada)	2,500	2,500	-	Jan 14/13
Interstar	2,500	2,500	-	Feb 20/13
Krete Industries	2,500	2,500	-	Jan 29/13
Lafarge Canada Inc.	2,500	2,500	-	May 6/13
Rockwood	2,500	2,500	-	Jan 23/13
Solomon Colors	2,500	2,500	-	Feb 11/13
St. Marys Cement	2,500	2,500	-	Dec 14/12
	\$ 42,500	\$ 38,750	\$ 3,750	

Accounted as:

Revenue	\$ 21,250
Deferred revenue	21,250