

**CANADIAN CONCRETE MASONRY  
PRODUCERS' ASSOCIATION  
LEVY FUND**

**Financial Statements  
(Unaudited - See Notice to Reader)  
First Quarter ended March 31, 2020**



**[www.ccmpa.ca](http://www.ccmpa.ca)**

**CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION**  
**LEVY FUND**  
**Contents**  
**(Unaudited - See Notice to Reader)**  
**March 31, 2020**

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## NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of the Levy Fund of Canadian Concrete Masonry Producers' Association as at March 31, 2020 and the statements of revenue and expenses and changes in net assets for the three months then ended.

We have not performed an audit or a review engagement in respect of these financial statements and accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

*Dixon, Gordon + Co, LLP*

CHARTERED PROFESSIONAL ACCOUNTANTS, Licensed Public Accountants  
Toronto, Canada  
June 4, 2020

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**CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION**  
**LEVY FUND**  
**Statement of Financial Position**  
**(Unaudited - See Notice to Reader)**  
**March 31, 2020**

	<b>March 31 2020</b>	<b>December 31 2019</b>	<b>March 31 2019</b>
		(Audited)	
<b>Assets</b>			
Cash and cash equivalents	<b>\$ 1,332,514</b>	\$ 1,278,208	\$ 1,602,043
Guaranteed investment certificates	<b>3,588,268</b>	3,569,646	3,137,365
Accrued levy fees	<b>325,571</b>	358,189	290,720
Prepaid expense	<b>-</b>	73,842	-
Accounts receivable	<b>71,808</b>	73,769	35,021
	<b>\$ 5,318,161</b>	\$ 5,353,654	\$ 5,065,149
<b>Liabilities</b>			
Accounts payable and accrued liabilities	<b>\$ 236,671</b>	\$ 289,999	\$ 163,083
Sales tax payable	<b>36,549</b>	41,315	12,301
	<b>273,220</b>	331,314	175,384
	<b>273,220</b>	331,314	175,384
<b>Projects in-progress</b> (pages 6-9)			
<b>Net assets</b>			
Net assets internally restricted (page 3)	<b>5,044,941</b>	5,022,340	4,889,765
	<b>\$ 5,318,161</b>	\$ 5,353,654	\$ 5,065,149

See accompanying note

**CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION  
LEVY FUND**

**Statement of Changes in Net Assets**

**(Unaudited - See Notice to Reader)**

**For the three months ended March 31, 2020**

	Year-to-date	
	2020	2019
Net assets, beginning of period	\$ 5,022,340	\$ 5,002,302
Excess of revenue over expenses (expenses over revenue) (page 4)	22,601	(112,537)
Net assets, end of period	\$ 5,044,941	\$ 4,889,765

See accompanying note

**CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION  
LEVY FUND**

**Statement of Revenue and Expenses**

(Unaudited - See Notice to Reader)

For the three months ended March 31, 2020

	Year-to-date	
	2020	2019
<b>Revenue</b>		
Levy fees	\$ 325,571	\$ 302,261
Interest income	20,571	18,908
	<b>346,142</b>	321,169
<b>Expenses</b> (page 5)		
Technical programs	160,730	304,069
Advertising and promotion	154,057	121,960
General and administration	8,754	7,677
	<b>323,541</b>	433,706
<b>Excess of revenue over expenses (expenses over revenue)</b>	<b>\$ 22,601</b>	<b>\$ (112,537)</b>

See accompanying note

**CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION  
LEVY FUND**

**Expenses**

**(Unaudited - See Notice to Reader)**

**For the three months ended March 31, 2020**

	Year-to-date	
	2020	2019
<b>Technical programs</b>		
Design software support contribution	\$ -	\$ 100,000
University sponsorships	-	53,750
Cost comparison study - Multi-residential structures	-	43,267
Training Centre block delivery	42,455	25,748
Association des Entrepreneurs en Maçonnerie du Québec (AEMQ) - translation costs	34,727	32,124
Wildlands League contribution	30,000	-
National training fund contribution	25,000	25,000
Canadian Masonry Contractors Association (CMCA) conference sponsorship	25,000	-
Consulting fees	3,548	23,079
Secondary engineering support	-	1,101
	<b>\$ 160,730</b>	<b>\$ 304,069</b>
<b>Advertising and promotion</b>		
MasonryWorks Association membership fees	\$ 50,000	\$ 50,000
Other membership fees	50,000	1,538
Masonry Alliance for Codes and Standards membership and contribution	23,842	22,948
Advertising and marketing programs	4,926	13,081
National Concrete Masonry Association fees	10,852	10,075
AEMQ sponsorship	10,500	10,000
The Masonry Society sponsorship - North American Masonry Conference	-	10,324
Website and social media	3,937	1,994
MasonryWorks Association sponsorship	-	2,000
	<b>\$ 154,057</b>	<b>\$ 121,960</b>
<b>General and administration</b>		
Professional fees	\$ 7,165	\$ 6,855
Travel and meetings	1,508	688
Postage and courier	49	78
Bank charges	32	56
	<b>\$ 8,754</b>	<b>\$ 7,677</b>

See accompanying note

# CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION

## LEVY FUND

### Note to Financial Statements

#### Projects in-progress

(Unaudited - See Notice to Reader)

March 31, 2020

	Total to 2019	Forecast 2020		Total 2020	Expected Expenditures	
		Q1	Q2-Q4		2021	2022
(a) Consulting fees.	\$ 141,049 for 2019	\$ 3,548	\$ 246,452	\$ 250,000	\$ 250,000	\$ 250,000 + each year after
(b) University sponsorships for a total of \$3,000,000 from 2009 to 2022.	2,635,889	-	164,111	164,111	100,000	100,000
(c) Materials for apprenticeship training and research.	949,275	42,455	107,545	150,000	150,000	150,000 + each year after
(d) Advertising and marketing programs.	101,321 for 2019	4,926	145,074	150,000	150,000	150,000 + each year after
(e) Association des Entrepreneurs en Maçonnerie du Québec (AEMQ) - translation costs.	168,217 for 2019	34,727	100,273	135,000	150,000 (2)	150,000 (2)
(f) Membership dues of \$50,000 per year to MasonryWorks, a marketing group sponsored in part by the Masonry Contractors of Metropolitan Toronto, and additional contributions of \$75,000 in each of 2018 and 2019.	125,000 for 2019	50,000	75,000	125,000	125,000	125,000 + each year after
(g) Design software-						
(i) Development of the software in partnership with the Canada Masonry Design Centre.	361,734	-	-	-	-	-
(ii) Funding to National Masonry Design Programs of 50% share of operating costs comprising support for technical assistance and software upgrades.	100,000 for 2019	-	100,000	100,000	100,000	100,000 + each year after
(h) Canadian Masonry Research Council funding.	100,000 for 2019	-	100,000	100,000	100,000	100,000 + each year after
Subtotals continued on next page	\$ 4,682,485	\$ 135,656	\$ 1,038,455	\$ 1,174,111	\$ 1,225,000	\$ 1,025,000



**CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION  
LEVY FUND**

**Note to Financial Statements (continued)**

**Projects in-progress**

**(Unaudited - See Notice to Reader)**

**March 31, 2020**

	Total to 2019	Forecast 2020		Total 2020	Expected Expenditures	
		Q1	Q2-Q4		2021	2022
Subtotals carried forward	\$ 4,682,485	\$ 135,656	\$ 1,038,455	\$ 1,174,111	\$ 1,225,000	\$ 1,025,000
(i) Ontario Masonry Training Centre (OMTC).	1,675,000	25,000	75,000	100,000	100,000	100,000 + each year after
(j) Prolevy fee payable to NCMA at 10% of the levy fees that would be collected by the Association based on a net 1.5 cent per unit levy.	51,973 for 2019	10,852	39,148	50,000	60,000 (3)	60,000 (3)
(k) Secondary engineering support.	895 for 2019	-	50,000	50,000	50,000	50,000 + each year after
(l) Research projects - universities.	707 for 2019	-	50,000	50,000	50,000	50,000 + each year after
(m) Wildlands League contribution - Investigating regrowth rates in legacy clear cut forests.	35,000	30,000	-	30,000	-	-
(n) Development of the National Building Code Canada (NBCC), in collaboration with NRC for research and development involving sound transmission analysis and measurement of the vibration reduction index, with additional funding of \$20,000 from the Canadian Precast Prestressed Concrete Institute.	423,068	-	25,000	25,000	-	-
(o) Canadian Masonry Contractors Association (CMCA) conference sponsorship.	242,185	25,000	-	25,000	-	-
(p) Masonry Alliance for Codes and Standards membership and contribution.	22,948 for 2019	23,842	-	23,842	25,000	25,000 + each year after
Subtotals continued on next page	\$ 7,134,261	\$ 250,350	\$ 1,277,603	\$ 1,527,953	\$ 1,510,000	\$ 1,310,000

# CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION

## LEVY FUND

Note to Financial Statements (continued)

Projects in-progress

(Unaudited - See Notice to Reader)

March 31, 2020

	Total to 2019	Forecast 2020		Total 2020	Expected Expenditures	
		Q1	Q2-Q4		2021	2022
Subtotals carried forward	\$ 7,134,261	\$ 250,350	\$ 1,277,603	\$ 1,527,953	\$ 1,510,000	\$ 1,310,000
(q) Masonry Apprenticeship Training Textbook.	144,288	-	17,000	17,000	10,000	10,000 + each year after
(r) AEMQ sponsorship.	10,000 for 2019	10,500	-	10,500	-	-
(s) Masonry training scholarships.	10,000 for 2019	-	10,000	10,000	10,000	10,000 + each year to 2025
(t) Creation of the new Royal Architectural Institute of Canada (RAIC) Centre for Architecture at Athabasca University.	250,000	-	-	-	-	-
(u) Block machine for McMaster University.	197,735	-	-	-	-	-
(v) Masonry Design Awards.	174,200	-	-	-	-	-
(w) Educational tools.	105,884	-	-	-	-	-
(x) Foundation Project - McMaster University.	100,763	-	-	-	-	-
(y) National Research Council (NRC) research.	85,423	-	-	-	-	-
(z) CSA standard from 2009 to 2013.	75,000	-	-	-	-	-
(aa) Wall Draining Project (NRC).	62,218	-	-	-	-	-
(ab) Seismic Design Guide.	55,717	-	-	-	-	-
(ac) Cost comparison study - Multi-residential structures.	48,813	-	-	-	-	-
(ad) Development of Canadian Framework and Guide regarding Apparent Sound Insulation in Construction - Phases 1-2.	30,000	-	-	-	-	-
(ae) Cement study.	30,000	-	-	-	-	-
Subtotals continued on next page	\$ 8,514,302	\$ 260,850	\$ 1,304,603	\$ 1,565,453	\$ 1,530,000	\$ 1,330,000

# CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION

## LEVY FUND

### Note to Financial Statements (continued)

#### Projects in-progress

(Unaudited - See Notice to Reader)

March 31, 2020

	Total to 2019	Forecast 2020		Total 2020	Expected Expenditures	
		Q1	Q2-Q4		2021	2022
Subtotals carried forward	\$ 8,514,302	\$ 260,850	\$ 1,304,603	\$ 1,565,453	\$ 1,530,000	\$ 1,330,000
(af) Altus/MasonryWorks wall costs study.	17,500	-	-	-	-	-
(ag) Thermal Performance Guide.	16,000	-	-	-	-	-
(ah) Unit Strength Method Correlation Study.	15,044	-	-	-	-	-
(ai) National Sciences and Engineering Research Council (NSERC) funding.	15,000	-	-	-	-	-
(aj) Single Wythe energy study.	12,990	-	-	-	-	-
(ak) Ontario Masonry Contractors' Association sponsorship.	10,000 for 2019	-	-	-	-	-
(al) Canada-U.S. Standards Summit.	7,257	-	-	-	-	-
(am) Insurance cost study.	5,918	-	-	-	-	-
(an) Leadership in Energy and Environmental Design (LEED) standards development.	4,973	-	-	-	-	-
(ao) Load Bearing Masonry and Innovation Drive Project.	4,000	-	-	-	-	-
(ap) SMART/dynamics of masonry subscriptions.	3,391	-	-	-	-	-
<b>Totals</b>	<b>\$ 8,626,375</b>	<b>\$ 260,850</b>	<b>\$ 1,304,603</b>	<b>\$ 1,565,453</b>	<b>\$ 1,430,000</b>	<b>\$ 1,430,000</b>

- (1) Annual totals after 2022:
 

2023-25	\$ 1,330,000
2026 and each year thereafter	1,320,000
- (2) Payment amount based on unit block sales in Québec.
- (3) Payment amount based on total unit block sales.

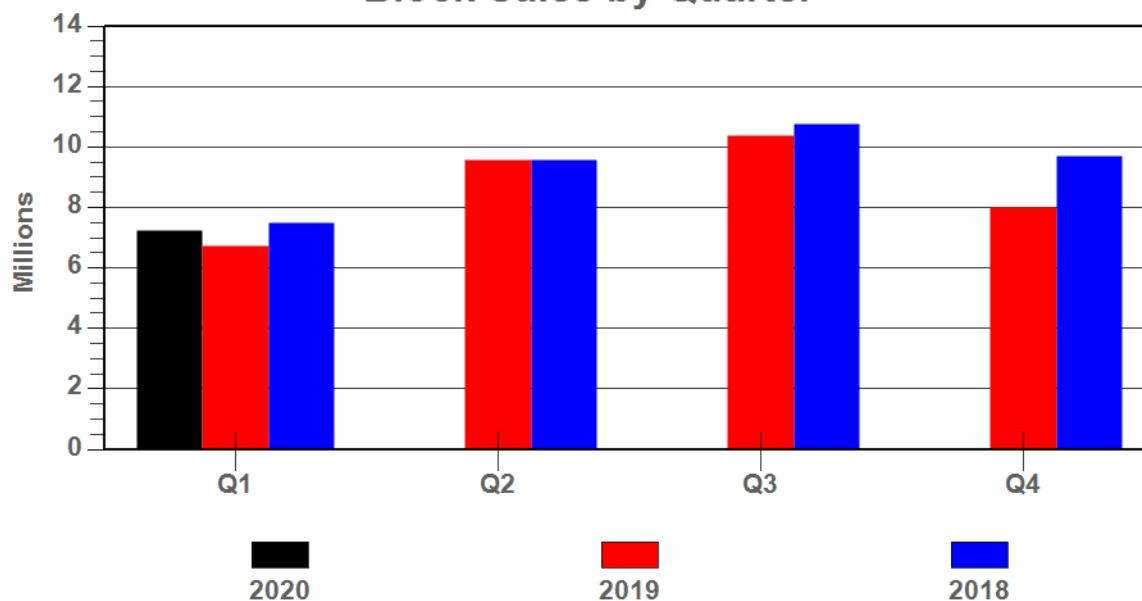
**CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION**  
**LEVY FUND**  
**Block Sales Report**  
**(Unaudited - See Notice to Reader)**  
**For the three months ended March 31, 2020**

	<b>Q1</b>
<b>BLOCK SALES</b>	(1)
<b>Quarter totals</b>	
Standard	5,400,773
Lightweight	1,490,969
Architectural	343,166
<b>Total</b>	<b>7,234,908</b>
 <b>LEVY FEES</b>	 (1)
<b>Quarter totals</b>	
Gross amount	\$ 361,746
Less: Administration	(36,175)
<b>Net Levy fees</b>	<b>\$ 325,571</b>

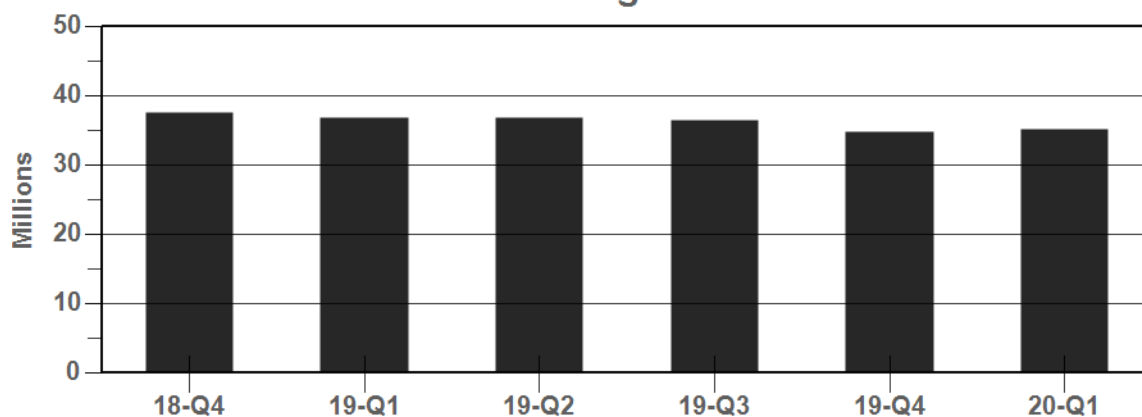
(1) Levy fees are based on a flat per block rate of 5.0¢ less 0.5¢ for administration.

**CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION  
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Block Sales Report (continued)  
(Unaudited - See Notice to Reader)  
For the three months ended March 31, 2020

**Block Sales by Quarter**



**Block Sales - Trailing Twelve Months**



(000's)	Q1	Q2	Q3	Q4
<b>Quarter totals</b>				
2020	7,235	N/A	N/A	N/A
2019	6,717	9,571	10,361	8,000
2018	7,509	9,586	10,761	9,695
<b>Year-to-date totals</b>				
2020	7,235	N/A	N/A	N/A
2019	6,717	16,288	26,649	34,649
2018	7,509	17,095	27,856	37,551