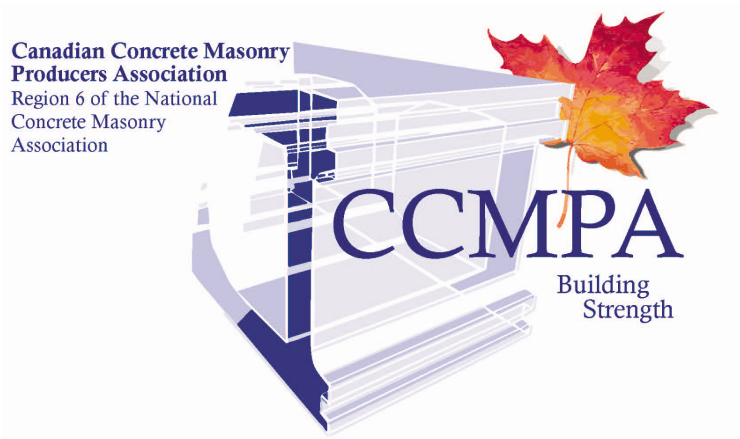


CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION

LEVY FUND

**Financial Statements
(Unaudited - See Notice to Reader)**

First Quarter ended March 31, 2021



www.ccmpa.ca

CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION
LEVY FUND
Contents
(Unaudited - See Notice to Reader)
March 31, 2021

Notice to Reader	1
Financial Statements	
Statement of Financial Position	2
Statement of Changes in Net Assets	3
Statement of Revenue and Expenses	4
Expenses	5
Note to Financial Statements	6 - 10
Block Sales Report	11 - 12

NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of the Levy Fund of Canadian Concrete Masonry Producers' Association as at March 31, 2021 and the statements of revenue and expenses and changes in net assets for the three months then ended.

We have not performed an audit or a review engagement in respect of these financial statements and accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Dixon, Gordon + Co, LLP

Chartered Professional Accountants, Licensed Public Accountants
Toronto, Canada
July 8, 2021

CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION**LEVY FUND****Statement of Financial Position****(Unaudited - See Notice to Reader)****March 31, 2021**

	March 31 2021	December 31 2020	March 31 2020
Assets			
Cash and cash equivalents	\$ 1,438,811	\$ 1,508,566	\$ 1,332,514
Guaranteed investment certificates	3,386,503	3,381,471	3,588,268
Accrued levy fees	333,783	380,906	325,571
Prepaid expense	-	50,000	-
Accounts receivable	56,372	32,675	71,808
	\$ 5,215,469	\$ 5,353,618	\$ 5,318,161
Liabilities			
Accounts payable and accrued liabilities	\$ 373,903	\$ 420,969	\$ 236,671
Sales tax payable	19,161	33,767	36,549
	393,064	454,736	273,220
Projects in-progress (pages 6-10)			
Net assets			
Net assets internally restricted (page 3)	4,822,405	4,898,882	5,044,941
	\$ 5,215,469	\$ 5,353,618	\$ 5,318,161

See accompanying note

**CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION
LEVY FUND**

Statement of Changes in Net Assets

(Unaudited - See Notice to Reader)

For the three months ended March 31, 2021

	Year-to-date	
	2021	2020
Net assets, beginning of period	\$ 4,898,882	\$ 5,022,340
Excess of (expenses over revenue) revenue over expenses (page 4)	(76,477)	22,601
Net assets, end of period	\$ 4,822,405	\$ 5,044,941

See accompanying note

**CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION
LEVY FUND**

**Statement of Revenue and Expenses
(Unaudited - See Notice to Reader)
For the three months ended March 31, 2021**

	Year-to-date	
	2021	2020
Revenue		
Levy fees	\$ 315,211	\$ 325,571
Levy fees allocated for contribution	18,572	-
Interest income	5,488	20,571
	339,271	346,142
Expenses (page 5)		
Technical programs	266,463	130,730
Advertising and promotion	144,189	184,057
General and administration	5,096	8,754
	415,748	323,541
Excess of (expenses over revenue) revenue over expenses	\$ (76,477)	\$ 22,601

See accompanying note

CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION LEVY FUND

Expenses

(Unaudited - See Notice to Reader)

For the three months ended March 31, 2021

	Year-to-date	
	2021	2020
Technical programs		
Consulting fees	\$ 76,556	\$ 3,548
University sponsorships	60,240	-
Training Centre block delivery	33,227	42,455
Association des Entrepreneurs en Maçonnerie du Québec (AEMQ) contribution	35,305	34,727
National training fund contribution	25,000	25,000
Canadian Masonry Contractors Association (CMCA) conference sponsorship	-	25,000
Atlantic Masonry Institute contribution	18,572	-
Masonry training scholarships	10,000	-
Environmental product declaration - concrete masonry units	7,563	-
	\$ 266,463	\$ 130,730
Advertising and promotion		
National Concrete Masonry Association ("NCMA") and other membership fees	\$ 51,582	\$ 50,000
MasonryWorks membership fees	50,000	50,000
Alberta Masonry Council - Infrastructure Alberta Government Relations Campaign	-	30,000
Masonry Alliance for Codes and Standards membership	23,007	23,842
NCMA levy contribution	10,507	10,852
AEMQ sponsorship	-	10,500
Website and social media	7,218	3,937
Advertising and marketing programs	1,875	4,926
	\$ 144,189	\$ 184,057
General and administration		
Professional fees	\$ 5,070	\$ 7,165
Travel and meetings	-	1,508
Postage and courier	18	49
Bank charges	8	32
	\$ 5,096	\$ 8,754

See accompanying note

CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION

LEVY FUND

Note to Financial Statements

Projects in-progress

(Unaudited - See Notice to Reader)

March 31, 2021

	Total to 2020	Forecast 2021			Total 2021	Expected Expenditures (1)	
		Q1	Q2-Q4			2022	2023
(a) University sponsorships for a total of \$3,600,000 from 2009 to 2022.	\$ 3,063,973	\$ 60,240	\$ 225,787	\$ 286,027	\$ 250,000	\$ -	
(b) Consulting fees.	245,029 for 2020	76,556	173,444	250,000	250,000	250,000 + each year after	
(c) Association des Entrepreneurs en Maçonnerie du Québec (AEMQ).	146,723 for 2020	35,305	114,695	150,000	160,000 (2)	160,000 + each year after (2)	
(d) Materials for apprenticeship training and research.	1,031,991	33,227	116,773	150,000	150,000	150,000 + each year after	
(e) Advertising and marketing programs.	12,266 for 2020	1,875	23,125	25,000	25,000	25,000 + each year after	
(f) Membership dues of \$50,000 per year to MasonryWorks, a marketing group, and additional contributions in 2018, 2019 and 2020 of \$75,000, \$79,000 and \$75,000, respectively.	125,000 for 2020	50,000	75,000	125,000	75,000	75,000 + each year after	
(g) Design software-							
(i) Development of the software in partnership with the Canada Masonry Design Centre.	361,734	-	-	-	-	-	
(ii) Funding to National Masonry Design Programs of 50% share of operating costs comprising support for technical assistance and software upgrades.	100,000 for 2020	-	100,000	100,000	100,000	100,000 + each year after	
(h) Ontario Masonry Training Centre (OMTC), with funding of \$1,775,000 over the 13 year period from 2008 to 2020.	1,775,000	25,000	75,000	100,000	100,000	100,000 + each year after	
Subtotals continued on next page	\$ 6,861,716	\$ 282,203	\$ 903,824	\$ 1,186,027	\$ 1,110,000	\$ 860,000	

**CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION
LEVY FUND**

Note to Financial Statements (continued)

Projects in-progress

(Unaudited - See Notice to Reader)

March 31, 2021

	Total to 2020	Forecast 2021			Expected Expenditures (1)	
		Q1	Q2-Q4	Total 2021	2022	2023
Subtotals carried forward	\$ 6,861,716	\$ 282,203	\$ 903,824	\$ 1,186,027	\$ 1,110,000	\$ 860,000
(i) Canadian Masonry Research Council funding.	100,000 for 2020	-	100,000	100,000	100,000	100,000 + each year after
(j) Atlantic Masonry Institute contribution, funded by a levy fee of 5.0 cents per block sold by participant members.	60,985 for 2020	18,572	61,428	80,000	80,000 (3)	80,000 + each year after (3)
(k) Prolevy fee payable to NCMA at 10% of the levy fees that would be collected by the Association based on a net 1.5 cent per unit levy.	50,258 for 2020	10,507	44,493	55,000	60,000 (4)	60,000 (4)
(l) Secondary engineering support.	26,204 for 2020	-	30,000	30,000	30,000	30,000 + each year after
(m) Environmental product declaration - concrete masonry units.	-	7,563	22,687	30,250	-	-
(n) Alberta Masonry Council - Government relations campaign.	88,571	-	30,000	30,000	30,000	-
(o) Canadian Masonry Contractors Association (CMCA) conference sponsorship.	267,185	-	25,000	25,000	-	-
(p) Development of the National Building Code Canada (NBCC), in collaboration with NRC for research and development involving sound transmission analysis and measurement of the vibration reduction index, with additional funding of \$20,000 from the Canadian Precast Prestressed Concrete Institute.	424,068	-	25,000	25,000	80,000	80,000
Subtotals continued on next page	\$ 7,878,987	\$ 318,845	\$ 1,242,432	\$ 1,561,277	\$ 1,490,000	\$ 1,210,000

CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION

LEVY FUND

Note to Financial Statements (continued)

Projects in-progress

(Unaudited - See Notice to Reader)

March 31, 2021

	Total to 2020	Forecast 2021			Total 2021	Expected Expenditures (1)	
		Q1	Q2-Q4			2022	2023
Subtotals carried forward	\$ 7,878,987	\$ 318,845	\$ 1,242,432	\$ 1,561,277	\$ 1,490,000	\$ 1,210,000	
(q) Masonry Alliance for Codes and Standards membership and contribution.	23,842 for 2020	23,007	-	23,007	25,000	25,000 + each year after	
(r) AEMQ sponsorship.	20,500	-	10,500	10,500	-	-	
(s) Masonry Apprenticeship Training Textbook.	161,838	-	10,000	10,000	10,000	10,000 + each year after	
(t) Masonry training scholarships.	- for 2020	10,000	-	10,000	10,000	10,000 + each year to 2025	
(u) Ontario Masonry Contractors' Association sponsorship.	15,000	-	-	-	-	-	
(v) Creation of the new Royal Architectural Institute of Canada (RAIC) Centre for Architecture at Athabasca University.	250,000	-	-	-	-	-	
(w) Block machine for McMaster University.	197,735	-	-	-	-	-	
(x) Masonry Design Awards.	174,200	-	-	-	-	-	
(y) Educational tools.	105,884	-	-	-	-	-	
(z) Foundation Project - McMaster University.	100,763	-	-	-	-	-	
(aa) National Research Council (NRC) research.	85,423	-	-	-	-	-	
(ab) CSA standard from 2009 to 2013.	75,000	-	-	-	-	-	
(ac) Wall Draining Project (NRC).	62,218	-	-	-	-	-	
(ad) Seismic Design Guide.	55,717	-	-	-	-	-	
Subtotals continued on next page	\$ 9,207,107	\$ 351,852	\$ 1,262,932	\$ 1,614,784	\$ 1,535,000	\$ 1,255,000	

CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION**LEVY FUND****Note to Financial Statements (continued)****Projects in-progress****(Unaudited - See Notice to Reader)****March 31, 2021**

	Total to 2020	Forecast 2021			Expected Expenditures (1)	
		Q1	Q2-Q4	Total 2021	2022	2023
Subtotals carried forward	\$ 9,207,107	\$ 351,852	\$ 1,262,932	\$ 1,614,784	\$ 1,535,000	\$ 1,255,000
(ae) Cost comparison study - Multi-residential structures.	48,813	-	-	-	-	-
(af) Development of Canadian Framework and Guide regarding Apparent Sound Insulation in Construction - Phases 1-2.	30,000	-	-	-	-	-
(ag) Cement study.	30,000	-	-	-	-	-
(ah) Altus/MasonryWorks wall costs study.	17,500	-	-	-	-	-
(ai) Thermal Performance Guide.	16,000	-	-	-	-	-
(aj) Unit Strength Method Correlation Study.	15,044	-	-	-	-	-
(ak) National Sciences and Engineering Research Council (NSERC) funding.	15,000	-	-	-	-	-
(al) Single Wythe energy study.	12,990	-	-	-	-	-
(am) Canada-U.S. Standards Summit.	7,257	-	-	-	-	-
(an) Insurance cost study.	5,918	-	-	-	-	-
(ao) Leadership in Energy and Environmental Design (LEED) standards development.	4,973	-	-	-	-	-
(ap) Load Bearing Masonry and Innovation Drive Project.	4,000	-	-	-	-	-
(aq) SMART/dynamics of masonry subscriptions.	3,391	-	-	-	-	-
Totals	\$ 9,417,993	\$ 351,852	\$ 1,262,932	\$ 1,614,784	\$ 1,535,000	\$ 1,255,000

CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION

LEVY FUND

Note to Financial Statements (continued)

Projects in-progress

(Unaudited - See Notice to Reader)

March 31, 2021

- (1) Annual totals after 2023:
 - 2024-25 \$ 1,175,000
 - 2026 and each year thereafter 1,165,000
- (2) Payment amount based on unit block sales in Québec.
- (3) Payment amount equal to the levy revenues raised by producer members that are also members of the Atlantic Masonry Institute at an incremental 5.0 cents per block.
- (4) Payment amount based on total unit block sales.

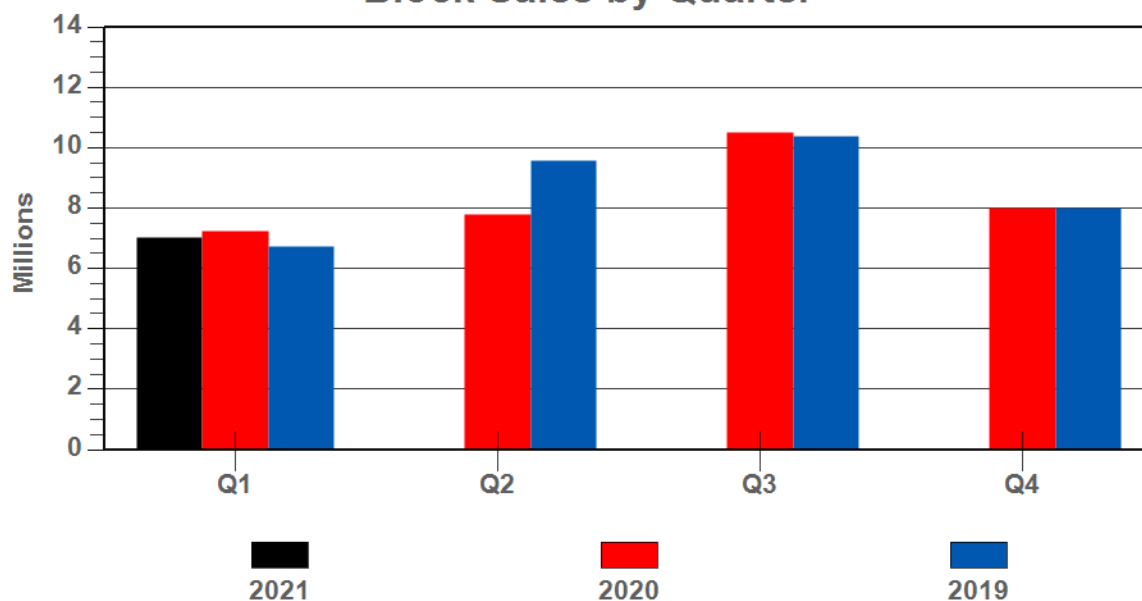
CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION
LEVY FUND
Block Sales Report
(Unaudited - See Notice to Reader)
For the three months ended March 31, 2021

	Q1
BLOCK SALES	(1)
Quarter totals	
Standard	5,475,305
Lightweight	1,257,801
Architectural	271,594
Total	7,004,700
 LEVY FEES	 (1)
Quarter totals	
Gross amount	\$ 350,235
Less: Administration	(35,024)
Net Levy fees	\$ 315,211

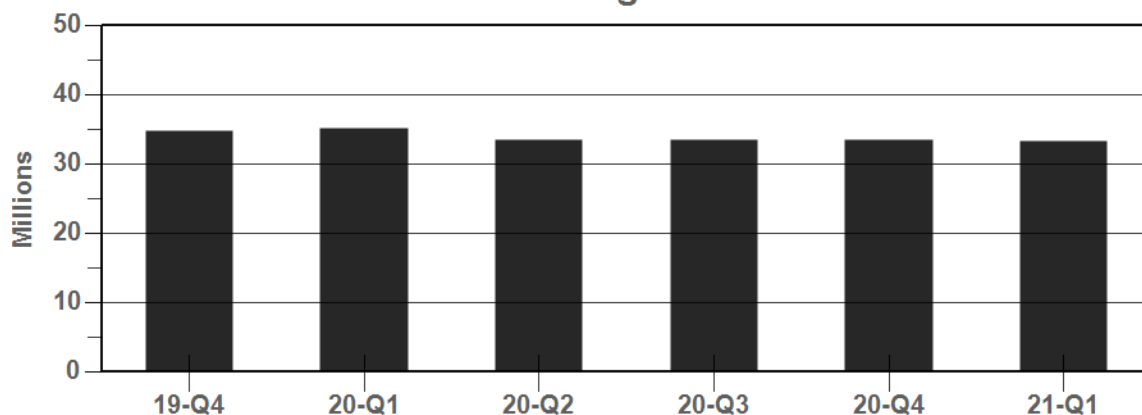
(1) Levy fees are based on a flat per block rate of 5.0¢ less 0.5¢ for administration.

**CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION
LEVY FUND**
Block Sales Report (continued)
(Unaudited - See Notice to Reader)
For the three months ended March 31, 2021

Block Sales by Quarter



Block Sales - Trailing Twelve Months



(000's)	Q1	Q2	Q3	Q4
Quarter totals				
2021	7,005	N/A	N/A	N/A
2020	7,235	7,783	10,481	8,006
2019	6,717	9,571	10,361	8,000
Year-to-date totals				
2021	7,005	N/A	N/A	N/A
2020	7,235	15,018	25,499	33,505
2019	6,717	16,288	26,649	34,649