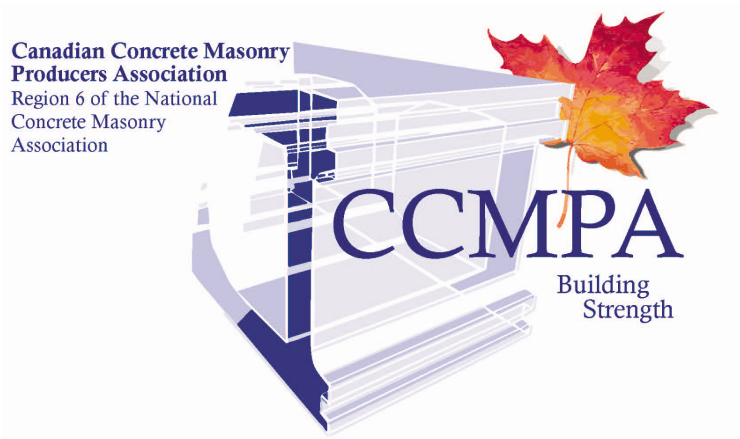


# **CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION**

## **LEVY FUND**

**Financial Statements  
(Unaudited - See Notice to Reader)**

**Third Quarter ended September 30, 2021**



**[www.ccmpa.ca](http://www.ccmpa.ca)**

**CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION**  
**LEVY FUND**  
**Contents**  
**(Unaudited - See Notice to Reader)**  
**September 30, 2021**

<b>Notice to Reader .....</b>	<b>1</b>
<b>Financial Statements</b>	
Statement of Financial Position .....	2
Statement of Changes in Net Assets .....	3
Statement of Revenue and Expenses .....	4
Expenses .....	5 - 6
Note to Financial Statements .....	7 - 11
<b>Block Sales Report .....</b>	<b>12 - 13</b>

## NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of the Levy Fund of Canadian Concrete Masonry Producers' Association as at September 30, 2021 and the statements of revenue and expenses and changes in net assets for the nine months then ended.

We have not performed an audit or a review engagement in respect of these financial statements and accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

*Dixon, Gordon + Co, LLP*

Chartered Professional Accountants, Licensed Public Accountants  
Toronto, Canada  
December 17, 2021

---

**CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION****LEVY FUND****Statement of Financial Position****(Unaudited - See Notice to Reader)****September 30, 2021**

	<b>September 30 2021</b>	December 31 2020	September 30 2020
<b>Assets</b>			
Cash and cash equivalents	<b>\$ 1,187,941</b>	\$ 1,508,566	\$ 1,264,981
Guaranteed investment certificates	<b>3,396,735</b>	3,381,471	3,624,695
Accrued levy fees	<b>443,339</b>	380,906	421,508
Prepaid expense	<b>-</b>	50,000	-
Accounts receivable	<b>44,722</b>	32,675	79,973
	<b>\$ 5,072,737</b>	\$ 5,353,618	\$ 5,391,157
<b>Liabilities</b>			
Accounts payable and accrued liabilities	<b>\$ 186,532</b>	\$ 420,969	\$ 205,430
Sales tax payable	<b>17,437</b>	33,767	43,590
	<b>203,969</b>	454,736	249,020
<b>Projects in-progress</b> (pages 7-11)			
<b>Net assets</b>			
Net assets internally restricted (page 3)	<b>4,868,768</b>	4,898,882	5,142,137
	<b>\$ 5,072,737</b>	\$ 5,353,618	\$ 5,391,157

See accompanying note

**CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION  
LEVY FUND**

**Statement of Changes in Net Assets  
(Unaudited - See Notice to Reader)**

**For the three and nine months ended September 30, 2021**

	<b>Third Quarter</b>		<b>Year-to-date</b>	
	<b>2021</b>	2020	<b>2021</b>	2020
<b>Net assets, beginning of period</b>	<b>\$ 4,786,251</b>	\$ 4,955,257	<b>\$ 4,898,882</b>	\$ 5,022,340
Excess of expenses over revenue (expenses over revenue) (page 4)	<b>82,517</b>	186,880	<b>(30,114)</b>	119,797
<b>Net assets, end of period</b>	<b>\$ 4,868,768</b>	\$ 5,142,137	<b>\$ 4,868,768</b>	\$ 5,142,137

See accompanying note

**CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION  
LEVY FUND**

**Statement of Revenue and Expenses  
(Unaudited - See Notice to Reader)**

**For the three and nine months ended September 30, 2021**

	<b>Third Quarter</b>		<b>Year-to-date</b>	
	<b>2021</b>	2020	<b>2021</b>	2020
<b>Revenue</b>				
Levy fees	\$ 423,052	\$ 471,639	\$ 1,151,041	\$ 1,147,442
Levy fees allocated for contribution	24,934	-	69,043	-
Interest income	5,776	17,964	16,984	57,907
	<b>453,762</b>	489,603	<b>1,237,068</b>	1,205,349
<b>Expenses (pages 5-6)</b>				
Technical programs	254,112	264,431	975,049	760,372
Advertising and promotion	110,651	31,577	271,439	303,046
General and administration	6,482	6,715	20,694	22,134
	<b>371,245</b>	302,723	<b>1,267,182</b>	1,085,552
<b>Excess of expenses over revenue (expenses over revenue)</b>	<b>\$ 82,517</b>	\$ 186,880	<b>\$ (30,114)</b>	\$ 119,797

See accompanying note

# CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION LEVY FUND

## Expenses

(Unaudited - See Notice to Reader)

For the three and nine months ended September 30, 2021

	Third Quarter		Year-to-date	
	2021	2020	2021	2020
<b>Technical programs</b>				
University sponsorships	\$ 105,584	\$ 90,000	\$ 215,824	\$ 140,000
Consulting fees	44,888	77,111	183,938	177,070
Training Centre block delivery	7,184	13,886	140,921	56,341
Association des Entrepreneurs en Maçonnerie du Québec (AEMQ) contribution	31,946	51,996	98,804	113,523
Design software support contribution	-	-	100,000	100,000
National training fund contribution	25,000	25,000	75,000	75,000
Atlantic Masonry Institute contribution	24,934	-	69,043	-
Canadian Masonry Research Council funding	-	-	50,000	50,000
Canadian Masonry Contractors Association (CMCA) conference sponsorship	-	-	-	25,000
Apprenticeship Training Textbook	-	-	-	17,000
Secondary engineering support	13,576	-	13,576	-
Masonry training scholarships	-	-	10,000	-
Environmental product declaration - concrete masonry units	-	-	7,563	-
Consulting expenses	-	6,438	-	6,438
Cost comparison study - Multi-residential structures	-	-	5,000	-
Other research projects	-	-	4,380	-
Development of the National Building Code Canada (NBCC) - Sound analysis	1,000	-	1,000	-
	\$ 254,112	\$ 264,431	\$ 975,049	\$ 760,372
<b>Advertising and promotion</b>				
MasonryWorks sponsorship	\$ 75,000	\$ -	\$ 75,000	\$ 75,000
National Concrete Masonry Association ("NCMA") and other membership fees	3,210	5,401	54,792	55,401
MasonryWorks membership fees	-	-	50,000	50,000
NCMA levy contribution	14,102	15,721	38,368	38,248
Alberta Masonry Council - Infrastructure Alberta Government Relations Campaign	-	-	-	30,000
Masonry Alliance for Codes and Standards membership	-	-	23,007	23,842
Website and social media	3,851	3,740	13,909	8,414
Advertising and marketing programs	6,988	6,715	8,863	11,641
AEMQ sponsorship	-	-	-	10,500
Ontario Masonry Contractors' Association sponsorship	7,500	-	7,500	-
	\$ 110,651	\$ 31,577	\$ 271,439	\$ 303,046

Continued on next page

See accompanying note

**CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION  
LEVY FUND**

**Expenses (continued)**

**(Unaudited - See Notice to Reader)**

**For the three and nine months ended September 30, 2021**

	<b>Third Quarter</b>		<b>Year-to-date</b>	
	<b>2021</b>	2020	<b>2021</b>	2020
<b>General and administration</b>				
Professional fees	\$ 6,425	\$ 6,665	\$ 20,600	\$ 20,495
Travel and meetings	-	-	-	1,508
Postage and courier	39	50	57	99
Bank charges	18	-	37	32
	<b>\$ 6,482</b>	<b>\$ 6,715</b>	<b>\$ 20,694</b>	<b>\$ 22,134</b>

See accompanying note



# CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION

## LEVY FUND

### Note to Financial Statements

#### Projects in-progress

(Unaudited - See Notice to Reader)

September 30, 2021

		Total to 2020	Forecast 2021			Total 2021	Expected Expenditures (1)	
			Q3 YTD	Q4	2022		2023	
(a)	University sponsorships for a total of \$3,600,000 from 2009 to 2022.	\$ 3,063,973	\$ 215,824	\$ 70,203	\$ 286,027	\$ 250,000	\$ -	
(b)	Consulting fees.	245,029 for 2020	183,938	66,062	250,000	250,000	250,000 + each year after	
(c)	Materials for apprenticeship training and research.	1,031,991	140,921	34,079	175,000	150,000	150,000 + each year after	
(d)	Association des Entrepreneurs en Maçonnerie du Québec (AEMQ).	146,723 for 2020	98,804	51,196	150,000	160,000 (2)	160,000 + each year after (2)	
(e)	Membership dues of \$50,000 per year to MasonryWorks, a marketing group, and additional contributions of \$75,000 in each year from 2018 to 2021.	125,000 for 2020	125,000	-	125,000	50,000	50,000 + each year after	
(f)	Design software-							
(i)	Development of the software in partnership with the Canada Masonry Design Centre.	361,734	-	-	-	-	-	
(ii)	Funding to National Masonry Design Programs of 50% share of operating costs comprising support for technical assistance and software upgrades.	100,000 for 2020	100,000	-	100,000	100,000	100,000 + each year after	
(g)	Ontario Masonry Training Centre (OMTC), with funding of \$1,775,000 over the 13 year period from 2008 to 2020.	1,775,000	75,000	25,000	100,000	100,000	100,000 + each year after	
(h)	Canadian Masonry Research Council funding.	100,000 for 2020	50,000	50,000	100,000	100,000	100,000 + each year after	
Subtotals continued on next page		\$ 6,949,450	\$ 989,487	\$ 296,540	\$ 1,286,027	\$ 1,160,000	\$ 910,000	

**CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION  
LEVY FUND**

**Note to Financial Statements (continued)**

**Projects in-progress**

**(Unaudited - See Notice to Reader)**

**September 30, 2021**

	Total to 2020	Forecast 2021			Expected Expenditures (1)	
		Q3 YTD	Q4	Total 2021	2022	2023
Subtotals carried forward	\$ 6,949,450	\$ 989,487	\$ 296,540	\$ 1,286,027	\$ 1,160,000	\$ 910,000
(i) Atlantic Masonry Institute contribution, funded by a levy fee of 5.0 cents per block sold by participant members.	60,985 for 2020	69,043	15,957	85,000	85,000 (3)	85,000 + each year after (3)
(j) Prolevy fee payable to NCMA at 10% of the levy fees that would be collected by the Association based on a net 1.5 cent per unit levy.	50,258 for 2020	38,368	16,632	55,000	60,000 (4)	60,000 (4)
(k) Environmental product declaration - concrete masonry units.	-	7,563	22,687	30,250	-	-
(l) Secondary engineering support.	26,204 for 2020	13,576	16,424	30,000	30,000	30,000 + each year after
(m) Alberta Masonry Council - Government relations campaign.	88,571	-	-	-	30,000	-
(n) Advertising and marketing programs.	12,266 for 2020	8,863	16,137	25,000	25,000	25,000 + each year after
(o) Canadian Masonry Contractors Association (CMCA) conference sponsorship.	267,185	-	25,000	25,000	-	-
(p) Development of the National Building Code Canada (NBCC), in collaboration with NRC for research and development involving sound transmission analysis and measurement of the vibration reduction index, with additional funding of \$20,000 from the Canadian Precast Prestressed Concrete Institute.	424,068	1,000	24,000	25,000	80,000	80,000
Subtotals continued on next page	\$ 7,878,987	\$ 1,127,900	\$ 433,377	\$ 1,561,277	\$ 1,470,000	\$ 1,190,000

# CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION

## LEVY FUND

### Note to Financial Statements (continued)

#### Projects in-progress

(Unaudited - See Notice to Reader)

September 30, 2021

	Total to 2020	Forecast 2021			Expected Expenditures (1)	
		Q3 YTD	Q4	Total 2021	2022	2023
Subtotals carried forward	\$ 7,878,987	\$ 1,127,900	\$ 433,377	\$ 1,561,277	\$ 1,470,000	\$ 1,190,000
(q) Masonry Alliance for Codes and Standards membership and contribution.	23,842 for 2020	23,007	-	23,007	25,000	25,000 + each year after
(r) AEMQ sponsorship.	20,500	-	-	-	-	-
(s) Masonry Apprenticeship Training Textbook.	161,838	-	-	-	10,000	10,000 + each year after
(t) Masonry training scholarships.	- for 2020	10,000	-	10,000	10,000	10,000 + each year to 2025
(u) Ontario Masonry Contractors' Association sponsorship.	15,000	7,500	-	7,500	-	-
(v) Cost comparison study - Multi-residential structures.	48,813	5,000	1,900	6,900	-	-
(w) Other research projects.	-	4,380	-	4,380	-	-
(x) Creation of the new Royal Architectural Institute of Canada (RAIC) Centre for Architecture at Athabasca University.	250,000	-	-	-	-	-
(y) Block machine for McMaster University.	197,735	-	-	-	-	-
(z) Masonry Design Awards.	174,200	-	-	-	-	-
(aa) Educational tools.	105,884	-	-	-	-	-
(ab) Foundation Project - McMaster University.	100,763	-	-	-	-	-
(ac) National Research Council (NRC) research.	85,423	-	-	-	-	-
(ad) CSA standard from 2009 to 2013.	75,000	-	-	-	-	-
Subtotals continued on next page	\$ 9,137,985	\$ 1,177,787	\$ 435,277	\$ 1,613,064	\$ 1,515,000	\$ 1,235,000

**CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION****LEVY FUND****Note to Financial Statements (continued)****Projects in-progress****(Unaudited - See Notice to Reader)****September 30, 2021**

	Total to 2020	Forecast 2021			Expected Expenditures (1)	
		Q3 YTD	Q4	Total 2021	2022	2023
Subtotals carried forward	\$ 9,137,985	\$ 1,177,787	\$ 435,277	\$ 1,613,064	\$ 1,515,000	\$ 1,235,000
(ae) Wall Draining Project (NRC).	62,218	-	-	-	-	-
(af) Seismic Design Guide.	55,717	-	-	-	-	-
(ag) Development of Canadian Framework and Guide regarding Apparent Sound Insulation in Construction - Phases 1-2.	30,000	-	-	-	-	-
(ah) Cement study.	30,000	-	-	-	-	-
(ai) Altus/MasonryWorks wall costs study.	17,500	-	-	-	-	-
(aj) Thermal Performance Guide.	16,000	-	-	-	-	-
(ak) Unit Strength Method Correlation Study.	15,044	-	-	-	-	-
(al) National Sciences and Engineering Research Council (NSERC) funding.	15,000	-	-	-	-	-
(am) Single Wythe energy study.	12,990	-	-	-	-	-
(an) Canada-U.S. Standards Summit.	7,257	-	-	-	-	-
(ao) Insurance cost study.	5,918	-	-	-	-	-
(ap) Leadership in Energy and Environmental Design (LEED) standards development.	4,973	-	-	-	-	-
(aq) Load Bearing Masonry and Innovation Drive Project.	4,000	-	-	-	-	-
(ar) SMART/dynamics of masonry subscriptions.	3,391	-	-	-	-	-
<b>Totals</b>	<b>\$ 9,417,993</b>	<b>\$ 1,177,787</b>	<b>\$ 435,277</b>	<b>\$ 1,613,064</b>	<b>\$ 1,515,000</b>	<b>\$ 1,235,000</b>

## **CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION**

### **LEVY FUND**

**Note to Financial Statements (continued)**

**Projects in-progress**

**(Unaudited - See Notice to Reader)**

**September 30, 2021**

---

- (1) Annual totals after 2023:
  - 2024-25 \$ 1,155,000
  - 2026 and each year thereafter 1,145,000
- (2) Payment amount based on unit block sales in Québec.
- (3) Payment amount equal to the levy revenues raised by producer members that are also members of the Atlantic Masonry Institute at an incremental 5.0 cents per block.
- (4) Payment amount based on total unit block sales.

**CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION****LEVY FUND****Block Sales Report****(Unaudited - See Notice to Reader)****For the three and nine months ended September 30, 2021**

	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>
<b>BLOCK SALES</b>	<b>(1)</b>		
<b>Quarter totals</b>			
Standard	5,475,305	7,289,590	7,542,194
Lightweight	1,257,801	1,398,940	1,335,752
Architectural	271,594	484,316	523,200
<b>Total</b>	<b>7,004,700</b>	<b>9,172,846</b>	<b>9,401,146</b>
<b>Year-to-date totals</b>			
Standard	5,475,305	12,764,895	20,307,089
Lightweight	1,257,801	2,656,741	3,992,493
Architectural	271,594	755,910	1,279,110
<b>Total</b>	<b>7,004,700</b>	<b>16,177,546</b>	<b>25,578,692</b>
<b>LEVY FEES</b>	<b>(1)</b>		
<b>Quarter totals</b>			
Gross amount	\$ 350,235	\$ 458,642	\$ 470,058
Less: Administration	(35,024)	(45,864)	(47,006)
<b>Net Levy fees</b>	<b>\$ 315,211</b>	<b>\$ 412,778</b>	<b>\$ 423,052</b>
<b>Year-to-date totals</b>			
Gross amount	\$ 350,235	\$ 808,877	\$ 1,278,935
Less: Administration	(35,024)	(80,888)	(127,894)
<b>Net Levy fees</b>	<b>\$ 315,211</b>	<b>\$ 727,989</b>	<b>\$ 1,151,041</b>

(1) Levy fees are based on a flat per block rate of 5.0¢ less 0.5¢ for administration.

# CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION

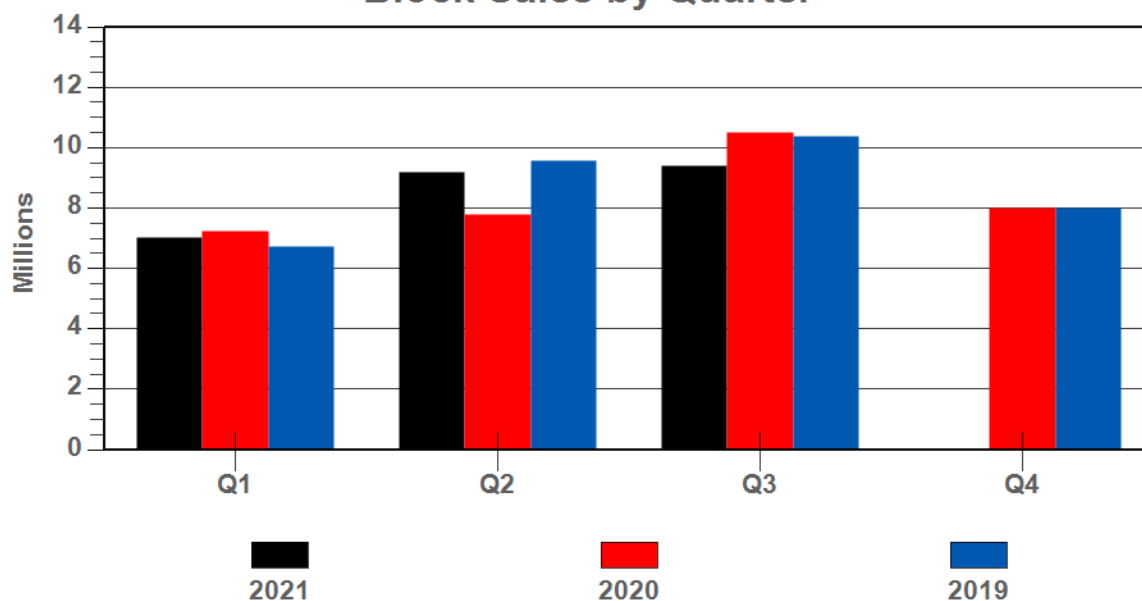
## LEVY FUND

### Block Sales Report (continued)

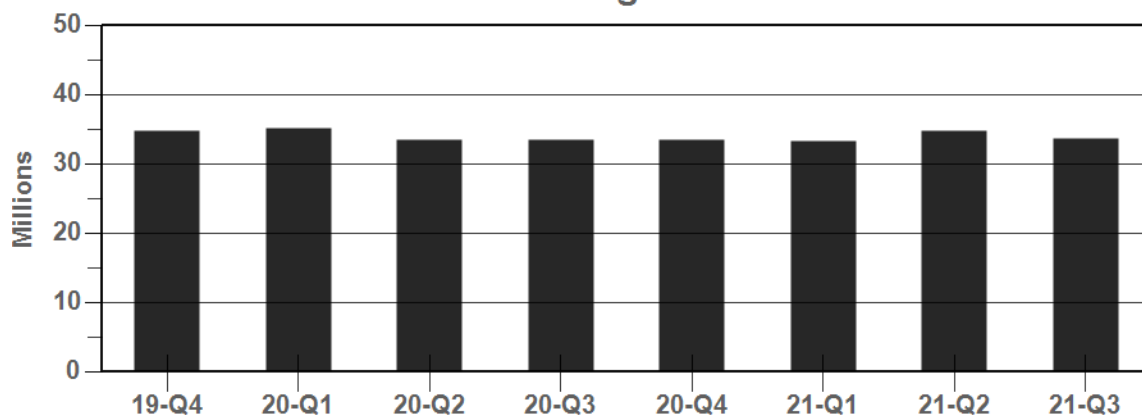
(Unaudited - See Notice to Reader)

For the three and nine months ended September 30, 2021

### Block Sales by Quarter



### Block Sales - Trailing Twelve Months



(000's)	Q1	Q2	Q3	Q4
<b>Quarter totals</b>				
2021	7,005	9,173	9,401	N/A
2020	7,235	7,783	10,481	8,006
2019	6,717	9,571	10,361	8,000
<b>Year-to-date totals</b>				
2021	7,005	16,178	25,579	N/A
2020	7,235	15,018	25,499	33,505
2019	6,717	16,288	26,649	34,649