

**CANADIAN CONCRETE MASONRY  
PRODUCERS' ASSOCIATION  
LEVY FUND**

**Financial Information  
(Unaudited)**

**First Quarter ended March 31, 2022**



**[www.ccmpa.ca](http://www.ccmpa.ca)**

CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION  
LEVY FUND  
Contents  
(Unaudited)  
March 31, 2022

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## Compilation Engagement Report

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To Management of Canadian Concrete Masonry Producers' Association

On the basis of information provided by management, we have compiled the statement of financial position of the Levy Fund of Canadian Concrete Masonry Producers' Association as at March 31, 2022 and the statements of revenue and expenses and changes in net assets for the three months then ended, and notes 1 and 2 ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

*Dixon, Gordon + Co. LLP*

Chartered Professional Accountants, Licensed Public Accountants  
Toronto, Canada  
May 12, 2022

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**CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION**  
**LEVY FUND**  
**Statement of Financial Position**  
**(Unaudited)**  
**March 31, 2022**

	<b>March 31 2022</b>	December 31 2021	March 31 2021
<b>Assets</b>			
Cash and cash equivalents	<b>\$ 4,551,474</b>	\$ 4,715,905	\$ 1,438,811
Guaranteed investment certificates	-	-	3,386,503
Accrued levy fees	<b>315,873</b>	406,063	333,783
Accounts receivable	<b>55,690</b>	98,551	56,372
Prepaid expense	<b>25,000</b>	74,248	-
	<b>\$ 4,948,037</b>	\$ 5,294,767	\$ 5,215,469
<b>Liabilities</b>			
Accounts payable and accrued liabilities	<b>\$ 176,746</b>	\$ 427,526	\$ 373,903
Sales tax payable	<b>18,043</b>	32,085	19,161
	<b>194,789</b>	459,611	393,064
<b>Projects in-progress</b> (note 2)			
<b>Net assets</b>			
Net assets internally restricted (page 3)	<b>4,753,248</b>	4,835,156	4,822,405
	<b>\$ 4,948,037</b>	\$ 5,294,767	\$ 5,215,469

The accompanying notes are an integral part of this financial information.

**CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION  
LEVY FUND**

**Statement of Changes in Net Assets  
(Unaudited)**

**For the three months ended March 31, 2022**

	<b>Year-to-date</b>	
	<b>2022</b>	2021
<b>Net assets, beginning of period</b>	<b>\$ 4,835,156</b>	\$ 4,898,882
Excess of expenses over revenue (page 4)	<b>(81,908)</b>	(76,477)
<b>Net assets, end of period</b>	<b>\$ 4,753,248</b>	\$ 4,822,405

The accompanying notes are an integral part of this financial information.

**CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION****LEVY FUND****Statement of Revenue and Expenses****(Unaudited)****For the three months ended March 31, 2022**

	<b>Year-to-date</b>	
	<b>2022</b>	2021
<b>Revenue</b>		
Levy fees	\$ 298,414	\$ 315,211
Levy fees allocated for contribution	17,458	18,572
Interest income	3,402	5,488
	<b>319,274</b>	339,271
<b>Expenses (page 5)</b>		
Technical programs	280,415	266,463
Advertising and promotion	113,286	144,189
General and administration	7,481	5,096
	<b>401,182</b>	415,748
<b>Excess of expenses over revenue</b>	<b>\$ (81,908)</b>	\$ (76,477)

The accompanying notes are an integral part of this financial information.

**CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION  
LEVY FUND**

**Expenses**

**(Unaudited)**

**For the three months ended March 31, 2022**

	<b>Year-to-date</b>	
	<b>2022</b>	2021
<b>Technical programs</b>		
Design software support contribution	\$ 100,000	\$ -
Consulting fees	29,700	76,556
University sponsorships	19,000	60,240
Training Centre block delivery	35,524	33,227
Association des Entrepreneurs en Maçonnerie du Québec (AEMQ) contribution	33,733	35,305
National training fund contribution	25,000	25,000
Canadian Masonry Contractors Association (CMCA) conference sponsorship	20,000	-
Atlantic Masonry Institute contribution	17,458	18,572
Masonry training scholarships	-	10,000
Environmental product declaration - concrete masonry units (CMUs)	-	7,563
	<b>\$ 280,415</b>	<b>\$ 266,463</b>
<b>Advertising and promotion</b>		
National Concrete Masonry Association ("NCMA")	\$ 25,000	\$ 50,000
Masonry Works membership fees	50,000	50,000
Masonry Alliance for Codes and Standards membership	24,248	23,007
NCMA levy contribution	9,947	10,507
Website and social media	3,091	7,218
Advertising and marketing programs	-	1,875
Membership fees - Other	-	1,582
Ontario General Contractors Association sponsorship	1,000	-
	<b>\$ 113,286</b>	<b>\$ 144,189</b>
<b>General and administration</b>		
Professional fees	\$ 7,479	\$ 5,070
Postage and courier	-	18
Bank charges	2	8
	<b>\$ 7,481</b>	<b>\$ 5,096</b>

The accompanying notes are an integral part of this financial information.

**CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION**  
**LEVY FUND**  
**Notes to Financial Information**  
**Projects in-progress**  
**(Unaudited)**  
**March 31, 2022**

**1. Basis of Accounting**

The basis of accounting applied in the preparation of the financial information is on the historical cost basis, reflecting cash transactions with the addition of:

- levy fees revenue is recognized when earned, commensurate with the reported volume of concrete masonry block sales as provided by the respective members.
- financial instruments stated at cost or amortized cost, as applicable.
- accounts receivable;
- accounts payable and accrued liabilities.

**2. Projects in-progress**

	Total to 2021	Forecast 2022			Expected Expenditures (1)	
		Q1	Q2-Q4	Total	2023	2024
(a) Consulting fees.	\$ 237,881 for 2021	\$ 29,700	\$ 190,300	\$ 220,000	\$ 250,000	\$ 250,000 + each year after
(b) University sponsorships for a total of \$4,137,630 from 2009 to 2025.	3,427,630	19,000	181,000	200,000	320,000	140,000 + \$50,000 in 2025
(c) Association des Entrepreneurs en Maçonnerie du Québec (AEMQ) contribution.	132,955 for 2021	33,733	96,267	130,000	150,000 (2)	150,000 + each year after (2)
(d) Membership dues of \$50,000 per year to Masonry Works, a marketing group, and additional sponsorships in 2018 to 2022 totalling \$391,250.	133,100 for 2021	50,000	79,150	129,150	50,000	50,000 + each year after
(e) Materials for apprenticeship training and research.	1,210,550	35,524	104,476	140,000	150,000	150,000 + each year after
Subtotals continued on next page	\$ 5,142,116	\$ 167,957	\$ 651,193	\$ 819,150	\$ 1,060,000	\$ 600,000



# CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION

## LEVY FUND

### Notes to Financial Information (continued)

(Unaudited)

March 31, 2022

	Total to 2021	Forecast 2022			Expected Expenditures (1)	
		Q1	Q2-Q4	2022	2023	2024
Subtotals carried forward	\$ 5,142,116	\$ 167,957	\$ 651,193	\$ 819,150	\$ 1,060,000	\$ 600,000
(f) Design software-						
(i) Development of the software in partnership with the Canada Masonry Design Centre.	361,734	-	-	-	-	-
(ii) Funding to National Masonry Design Programs of 50% share of operating costs comprising support for technical assistance and software upgrades.	100,000 for 2021	100,000	-	100,000	100,000	100,000 + each year after
(g) Ontario Masonry Training Centre (OMTC), with funding of \$1,875,000 over the 14 year period from 2008 to 2021.	1,875,000	25,000	75,000	100,000	100,000	100,000 + each year after
(h) Canadian Masonry Research Council funding.	100,000 for 2021	-	100,000	100,000	100,000	100,000 + each year after
(i) Atlantic Masonry Institute contribution, funded by a levy fee of 5.0 cents per block sold by participant members commencing on April 1, 2020.	158,810	17,458	67,542	85,000	90,000 (3)	90,000 + each year after (3)
(j) Prolevy fee payable to NCMA at 10% of the levy fees that would be collected by the Association based on a net 1.5 cent per unit levy.	51,125 for 2021	9,947	45,053	55,000	55,000 (4)	55,000 (4)
(k) Alberta Masonry Council - Government relations campaign.	88,571	-	30,000	30,000	-	-
(l) Masonry Alliance for Codes and Standards membership.	23,007 for 2021	24,248	-	24,248	25,000	25,000 + each year after
(m) Canadian Masonry Contractors Association (CMCA) conference sponsorship.	267,185	20,000	-	20,000	-	-
Subtotals continued on next page	\$ 8,167,548	\$ 364,610	\$ 968,788	\$ 1,333,398	\$ 1,530,000	\$ 1,070,000

# CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION

## LEVY FUND

### Notes to Financial Information (continued)

(Unaudited)

March 31, 2022

	Total to 2021	Forecast 2022			Expected Expenditures (1)	
		Q1	Q2-Q4	2022	2023	2024
Subtotals carried forward	\$ 8,167,548	\$ 364,610	\$ 968,788	\$ 1,333,398	\$ 1,530,000	\$ 1,070,000
(n) Advertising and marketing programs.	9,663 for 2021	-	20,000	20,000	25,000	25,000 + each year after
(o) Masonry training scholarships.	10,000 for 2021	-	10,000	10,000	10,000	10,000 + in 2025
(p) Development of the National Building Code Canada (NBCC), in collaboration with NRC for research and development involving sound transmission analysis and measurement of the vibration reduction index, with additional funding of \$20,000 from the Canadian Precast Prestressed Concrete Institute.	425,068	-	-	-	25,000	-
(q) Secondary engineering support.	13,576 for 2021	-	-	-	50,000	50,000 + each year after
(r) Masonry Apprenticeship Training Textbook.	161,838	-	-	-	10,000	10,000 + each year after
(s) Creation of the new Royal Architectural Institute of Canada (RAIC) Centre for Architecture at Athabasca University.	250,000	-	-	-	-	-
(t) Block machine for McMaster University.	197,735	-	-	-	-	-
(u) Masonry Design Awards.	174,200	-	-	-	-	-
(v) Educational tools.	105,884	-	-	-	-	-
(w) Foundation Project - McMaster University.	100,763	-	-	-	-	-
(x) National Research Council (NRC) research.	85,423	-	-	-	-	-
(y) CSA standard from 2009 to 2013.	75,000	-	-	-	-	-
Subtotals continued on next page	\$ 9,776,698	\$ 364,610	\$ 998,788	\$ 1,363,398	\$ 1,650,000	\$ 1,165,000

# CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION

## LEVY FUND

### Notes to Financial Information (continued)

(Unaudited)

March 31, 2022

	Total to 2021	Forecast 2022			Expected Expenditures (1)	
		Q1	Q2-Q4	2022	2023	2024
Subtotals carried forward	\$ 9,776,698	\$ 364,610	\$ 998,788	\$ 1,363,398	\$ 1,650,000	\$ 1,165,000
(z) Wall Draining Project (NRC).	62,218	-	-	-	-	-
(aa) Seismic Design Guide.	55,717	-	-	-	-	-
(ab) Cost comparison study - Multi-residential structures.	53,813	-	-	-	-	-
(ac) Development of Canadian Framework and Guide regarding Apparent Sound Insulation in Construction - Phases 1-2.	30,000	-	-	-	-	-
(ad) Cement study.	30,000	-	-	-	-	-
(ae) Canadian Masonry Symposium sponsorship. for 2021	25,000	-	-	-	-	-
(af) Altus/Masonry Works wall costs study.	17,500	-	-	-	-	-
(ag) Other research projects.	17,087	-	-	-	-	-
(ah) Thermal Performance Guide.	16,000	-	-	-	-	-
(ai) Unit Strength Method Correlation Study.	15,044	-	-	-	-	-
(aj) National Sciences and Engineering Research Council (NSERC) funding.	15,000	-	-	-	-	-
(ak) Single Wythe energy study.	12,990	-	-	-	-	-
(al) AEMQ sponsorship.	10,500	-	-	-	-	-
(am) Environmental product declaration - CMUs. for 2021	7,563	-	-	-	-	-
(an) Canada-U.S. Standards Summit.	7,257	-	-	-	-	-
(ao) Insurance cost study.	5,918	-	-	-	-	-
(ap) Leadership in Energy and Environmental Design (LEED) standards development.	4,973	-	-	-	-	-
Subtotals continued on next page	\$10,163,278	\$ 364,610	\$ 998,788	\$ 1,363,398	\$ 1,650,000	\$ 1,165,000

# CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION

## LEVY FUND

Notes to Financial Information (continued)

(Unaudited)

March 31, 2022

	Total to 2021	Forecast 2022			Expected Expenditures (1)	
		Q1	Q2-Q4	2022	2023	2024
Subtotals carried forward	\$10,163,278	\$ 364,610	\$ 998,788	\$ 1,363,398	\$ 1,650,000	\$ 1,165,000
(aq) Load Bearing Masonry and Innovation Drive Project.	4,000	-	-	-	-	-
(ar) SMART/dynamics of masonry subscriptions.	3,391	-	-	-	-	-
Totals	\$10,193,169	\$ 364,610	\$ 998,788	\$ 1,363,398	\$ 1,510,000	\$ 1,305,000

(1) Annual totals after 2024:

2025 \$ 1,215,000

2026 and each year thereafter 1,155,000

(2) Payment amount based on unit block sales in Québec.

(3) Payment amount equal to the levy revenues raised by producer members that are also members of the Atlantic Masonry Institute at an incremental 5.0 cents per block.

(4) Payment amount based on total unit block sales.

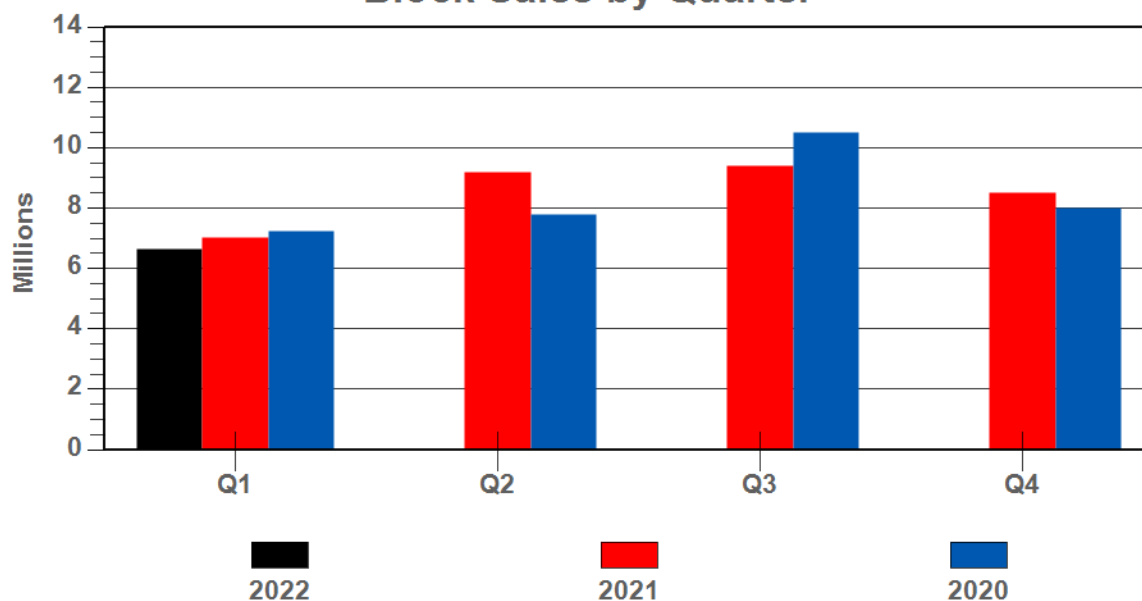
**CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION**  
**LEVY FUND**  
**Block Sales Report**  
**(Unaudited - See Notice to Reader)**  
**For the three months ended March 31, 2022**

	<b>Q1</b>
<b>BLOCK SALES</b>	(1)
<b>Quarter totals</b>	
Standard	5,269,528
Lightweight	1,055,906
Architectural	305,995
<b>Total</b>	<b>6,631,429</b>
 <b>LEVY FEES</b>	 (1)
<b>Quarter totals</b>	
Gross amount	\$ 331,571
Less: Administration	(33,157)
<b>Net Levy fees</b>	<b>\$ 298,414</b>

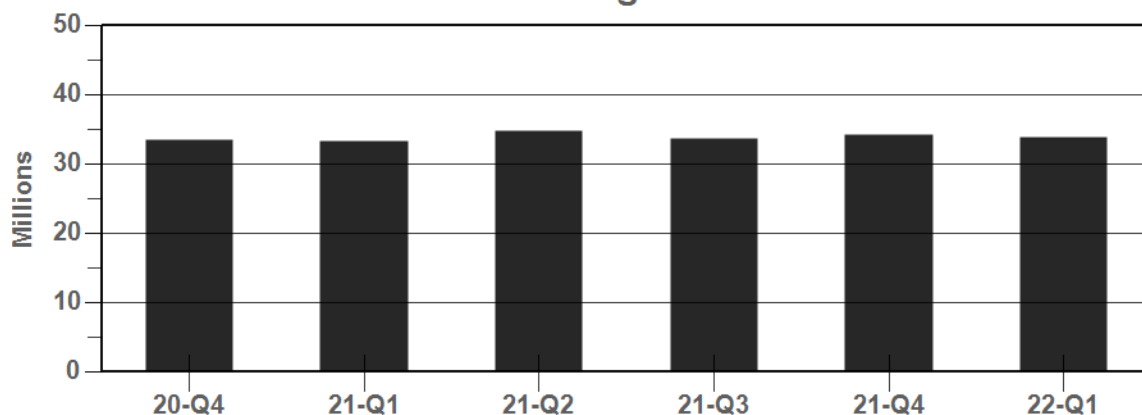
(1) Levy fees are based on a flat per block rate of 5.0¢ less 0.5¢ for administration.

**CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION  
LEVY FUND**  
Block Sales Report (continued)  
(Unaudited - See Notice to Reader)  
For the three months ended March 31, 2022

**Block Sales by Quarter**



**Block Sales - Trailing Twelve Months**



(000's)	Q1	Q2	Q3	Q4
<b>Quarter totals</b>				
2022	6,631	N/A	N/A	N/A
2021	7,005	9,173	9,401	8,505
2020	7,235	7,783	10,481	8,006
<b>Year-to-date totals</b>				
2022	6,631	N/A	N/A	N/A
2021	7,005	16,178	25,579	34,084
2020	7,235	15,018	25,499	33,505