

**CANADIAN CONCRETE MASONRY  
PRODUCERS' ASSOCIATION  
LEVY FUND**

**Financial Information  
(Unaudited)**

**Third Quarter ended September 30, 2022**



**[www.ccmpa.ca](http://www.ccmpa.ca)**

CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION  
LEVY FUND  
Contents  
(Unaudited)  
September 30, 2022

Compilation Engagement Report ..... 1

Financial Information

Statement of Financial Position ..... 2

Statement of Changes in Net Assets ..... 3

Statement of Revenue and Expenses ..... 4

Expenses ..... 5

Notes to Financial Information ..... 6 - 10

Block Sales Report ..... 11 - 12

## Compilation Engagement Report

---

To Management of Canadian Concrete Masonry Producers' Association

On the basis of information provided by management, we have compiled the statement of financial position of the Levy Fund of Canadian Concrete Masonry Producers' Association as at September 30, 2022 and the statements of revenue and expenses and changes in net assets for the nine months then ended, and notes 1 and 2 ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

*Dixon, Gordon + Co. LLP*

Chartered Professional Accountants, Licensed Public Accountants  
Toronto, Canada  
November 16, 2022

---

**CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION**  
**LEVY FUND**  
**Statement of Financial Position**  
**(Unaudited)**  
**September 30, 2022**

	<b>September 30 2022</b>	December 31 2021	September 30 2021
<b>Assets</b>			
Cash and cash equivalents	<b>\$ 4,632,656</b>	\$ 4,715,905	\$ 1,187,941
Guaranteed investment certificates	-	-	3,396,735
Accrued levy fees	<b>447,604</b>	406,063	443,339
Accounts receivable	<b>70,991</b>	98,551	44,722
Prepaid expense	-	74,248	-
	<b>\$ 5,151,251</b>	\$ 5,294,767	\$ 5,072,737
<b>Liabilities</b>			
Accounts payable and accrued liabilities	<b>\$ 216,297</b>	\$ 427,526	\$ 186,532
Sales tax payable	<b>8,028</b>	32,085	17,437
	<b>224,325</b>	459,611	203,969
<b>Projects in-progress</b> (note 2)			
<b>Net assets</b>			
Net assets internally restricted (page 3)	<b>4,926,926</b>	4,835,156	4,868,768
	<b>\$ 5,151,251</b>	\$ 5,294,767	\$ 5,072,737

The accompanying notes are an integral part of this financial information.

**CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION****LEVY FUND****Statement of Changes in Net Assets****(Unaudited)****For the three and nine months ended September 30, 2022**

	<b>Third Quarter</b>		<b>Year-to-date</b>	
	<b>2022</b>	2021	<b>2022</b>	2021
<b>Net assets, beginning of period</b>	<b>\$ 4,825,627</b>	\$ 4,786,251	<b>\$ 4,835,156</b>	\$ 4,898,882
Excess of revenue over expenses (expenses over revenue) (page 4)	<b>101,299</b>	82,517	<b>91,770</b>	(30,114)
<b>Net assets, end of period</b>	<b>\$ 4,926,926</b>	\$ 4,868,768	<b>\$ 4,926,926</b>	\$ 4,868,768

The accompanying notes are an integral part of this financial information.

**CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION  
LEVY FUND**

**Statement of Revenue and Expenses  
(Unaudited)**

**For the three and nine months ended September 30, 2022**

	<b>Third Quarter</b>		<b>Year-to-date</b>	
	<b>2022</b>	2021	<b>2022</b>	2021
<b>Revenue</b>				
Levy fees	\$ 430,572	\$ 423,052	\$ 1,127,649	\$ 1,151,041
Levy fees allocated for contribution	19,557	24,934	61,291	69,043
Interest income	23,744	5,776	36,677	16,984
	<b>473,873</b>	453,762	<b>1,225,617</b>	1,237,068
<b>Expenses (page 5)</b>				
Technical programs	271,655	254,112	850,840	975,049
Advertising and promotion	93,914	110,651	261,535	271,439
General and administration	7,005	6,482	21,472	20,694
	<b>372,574</b>	371,245	<b>1,133,847</b>	1,267,182
<b>Excess of revenue over expenses (expenses over revenue)</b>	<b>\$ 101,299</b>	\$ 82,517	<b>\$ 91,770</b>	\$ (30,114)

The accompanying notes are an integral part of this financial information.

# CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION LEVY FUND

## Expenses

(Unaudited)

For the three and nine months ended September 30, 2022

	Third Quarter		Year-to-date	
	2022	2021	2022	2021
<b>Technical programs</b>				
University sponsorships	\$ 80,000	\$ 105,584	\$ 168,000	\$ 215,824
Consulting fees	99,450	44,888	199,294	183,938
Training Centre block delivery	20,551	7,184	84,412	140,921
Design software support contribution	-	-	100,000	100,000
Association des Entrepreneurs en Maçonnerie du Québec (AEMQ) contribution	27,097	31,946	92,843	98,804
National training fund contribution	25,000	25,000	75,000	75,000
Atlantic Masonry Institute contribution	19,557	24,934	61,291	69,043
Canadian Masonry Research Council funding	-	-	50,000	50,000
Canadian Masonry Contractors Association (CMCA) conference sponsorship	-	-	20,000	-
Secondary engineering support	-	13,576	-	13,576
Masonry training scholarships	-	-	-	10,000
Environmental product declaration - concrete masonry units (CMUs)	-	-	-	7,563
Cost comparison study - Multi-residential structures	-	-	-	5,000
Other research projects	-	-	-	4,380
Development of the National Building Code Canada (NBCC) - Sound analysis	-	1,000	-	1,000
	\$ 271,655	\$ 254,112	\$ 850,840	\$ 975,049
<b>Advertising and promotion</b>				
Masonry Works sponsorship	\$ 75,000	\$ 75,000	\$ 79,150	\$ 75,000
National Concrete Masonry Association ("NCMA")	1,440	-	51,428	50,000
Masonry Works membership fees	-	-	50,000	50,000
NCMA levy contribution	14,352	14,102	37,588	38,368
Masonry Alliance for Codes and Standards membership	-	-	24,248	23,007
Website and social media	2,122	3,851	8,051	13,909
Advertising and marketing programs	1,000	6,988	10,070	8,863
Ontario Masonry Contractors' Association sponsorship	-	7,500	-	7,500
Membership fees - Other	-	3,210	-	4,792
Ontario General Contractors Association sponsorship	-	-	1,000	-
	\$ 93,914	\$ 110,651	\$ 261,535	\$ 271,439
<b>General and administration</b>				
Professional fees	\$ 6,974	\$ 6,425	\$ 21,429	\$ 20,600
Postage and courier	31	39	31	57
Bank charges	-	18	12	37
	\$ 7,005	\$ 6,482	\$ 21,472	\$ 20,694

The accompanying notes are an integral part of this financial information.

**CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION**  
**LEVY FUND**  
**Notes to Financial Information**  
**Projects in-progress**  
**(Unaudited)**  
**September 30, 2022**

**1. Basis of Accounting**

The basis of accounting applied in the preparation of the financial information is on the historical cost basis, reflecting cash transactions with the addition of:

- levy fees revenue is recognized when earned, commensurate with the reported volume of concrete masonry block sales as provided by the respective members.
- financial instruments stated at cost or amortized cost, as applicable.
- accounts receivable;
- accounts payable and accrued liabilities.

**2. Projects in-progress**

	Total to 2021	Forecast 2022			Expected Expenditures (1)	
		Q3 YTD	Q4	Total	2023	2024
(a) Consulting fees.	\$ 237,881 for 2021	\$ 199,294	\$ 50,706	\$ 250,000	\$ 250,000	\$ 250,000 + each year after
(b) University sponsorships for a total of \$4,847,370 from 2009 to 2025.	3,427,630	168,000	47,740	215,740	464,000	395,000 + \$345,000 in 2025
(c) Association des Entrepreneurs en Maçonnerie du Québec (AEMQ) contribution.	132,955 for 2021	92,843	37,157	130,000	150,000 (2)	150,000 + each year after (2)
(d) Membership dues of \$50,000 per year to Masonry Works, a marketing group, and additional sponsorships in 2018 to 2022 totalling \$391,250.	133,100 for 2021	129,150	-	129,150	50,000	50,000 + each year after
(e) Materials for apprenticeship training and research.	1,210,550	84,412	25,588	110,000	150,000	150,000 + each year after
Subtotals continued on next page	\$ 5,142,116	\$ 673,699	\$ 161,191	\$ 834,890	\$ 1,459,000	\$ 600,000



**CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION  
LEVY FUND**

**Notes to Financial Information (continued)**

**(Unaudited)**

**September 30, 2022**

	Total to 2021	Forecast 2022			Expected Expenditures (1)	
		Q3 YTD	Q4	2022	2023	2024
Subtotals carried forward	\$ 5,142,116	\$ 673,699	\$ 161,191	\$ 834,890	\$ 1,459,000	\$ 600,000
(f) Design software-						
(i) Development of the software in partnership with the Canada Masonry Design Centre.	361,734	-	-	-	-	-
(ii) Funding to National Masonry Design Programs of 50% share of operating costs comprising support for technical assistance and software upgrades.	100,000 for 2021	100,000	-	100,000	100,000	100,000 + each year after
(g) Ontario Masonry Training Centre (OMTC), with funding of \$1,875,000 over the 14 year period from 2008 to 2021.	1,875,000	75,000	25,000	100,000	100,000	100,000 + each year after
(h) Canadian Masonry Research Council funding.	100,000 for 2021	50,000	50,000	100,000	100,000	100,000 + each year after
(i) Atlantic Masonry Institute contribution, funded by a levy fee of 5.0 cents per block sold by participant members commencing on April 1, 2020.	158,810	61,291	23,709	85,000	90,000 (3)	90,000 + each year after (3)
(j) Prolevy fee payable to NCMA at 10% of the levy fees that would be collected by the Association based on a net 1.5 cent per unit levy.	51,125 for 2021	37,588	17,412	55,000	55,000 (4)	55,000 (4)
(k) Masonry Alliance for Codes and Standards membership.	23,007 for 2021	24,248	-	24,248	25,000	25,000 + each year after
(l) Canadian Masonry Contractors Association (CMCA) conference sponsorship.	267,185	20,000	-	20,000	-	-
(m) Advertising and marketing programs.	9,663 for 2021	10,070	-	10,070	25,000	25,000 + each year after
Subtotals continued on next page	\$ 8,088,640	\$ 1,051,896	\$ 277,312	\$ 1,329,208	\$ 1,954,000	\$ 1,095,000

# CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION

## LEVY FUND

### Notes to Financial Information (continued)

(Unaudited)

September 30, 2022

	Total to 2021	Forecast 2022			Expected Expenditures (1)	
		Q3 YTD	Q4	2022	2023	2024
Subtotals carried forward	\$ 8,088,640	\$ 1,051,896	\$ 277,312	\$ 1,329,208	\$ 1,954,000	\$ 1,095,000
(n) Masonry training scholarships.	10,000 for 2021	-	10,000	10,000	10,000	10,000 + in 2025
(o) Ontario Masonry Contractors' Association sponsorship.	22,500	-	2,500	2,500	-	-
(p) Development of the National Building Code Canada (NBCC), in collaboration with NRC for research and development involving sound transmission analysis and measurement of the vibration reduction index, with additional funding of \$20,000 from the Canadian Precast Prestressed Concrete Institute.	425,068	-	-	-	25,000	-
(q) Secondary engineering support.	13,576 for 2021	-	-	-	50,000	50,000 + each year after
(r) Masonry Apprenticeship Training Textbook.	161,838	-	-	-	10,000	10,000 + each year after
(s) Creation of the new Royal Architectural Institute of Canada (RAIC) Centre for Architecture at Athabasca University.	250,000	-	-	-	-	-
(t) Block machine for McMaster University.	197,735	-	-	-	-	-
(u) Masonry Design Awards.	174,200	-	-	-	-	-
(v) Educational tools.	105,884	-	-	-	-	-
(w) Foundation Project - McMaster University.	100,763	-	-	-	-	-
(x) Alberta Masonry Council - Government relations campaign.	88,571	-	-	-	-	-
(y) National Research Council (NRC) research.	85,423	-	-	-	-	-
Subtotals continued on next page	\$ 9,724,198	\$ 1,051,896	\$ 289,812	\$ 1,341,708	\$ 2,049,000	\$ 1,165,000

# CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION

## LEVY FUND

### Notes to Financial Information (continued)

(Unaudited)

September 30, 2022

	Total to 2021	Forecast 2022			Expected Expenditures (1)	
		Q3 YTD	Q4	2022	2023	2024
Subtotals carried forward	\$ 9,724,198	\$ 1,051,896	\$ 289,812	\$ 1,341,708	\$ 2,049,000	\$ 1,165,000
(z) CSA standard from 2009 to 2013.	75,000	-	-	-	-	-
(aa) Wall Draining Project (NRC).	62,218	-	-	-	-	-
(ab) Seismic Design Guide.	55,717	-	-	-	-	-
(ac) Cost comparison study - Multi-residential structures.	53,813	-	-	-	-	-
(ad) Development of Canadian Framework and Guide regarding Apparent Sound Insulation in Construction - Phases 1-2.	30,000	-	-	-	-	-
(ae) Cement study.	30,000	-	-	-	-	-
(af) Canadian Masonry Symposium sponsorship.	25,000	-	-	-	-	-
(ag) Altus/Masonry Works wall costs study.	17,500	-	-	-	-	-
(ah) Other research projects.	17,087	-	-	-	-	-
(ai) Thermal Performance Guide.	16,000	-	-	-	-	-
(aj) Unit Strength Method Correlation Study.	15,044	-	-	-	-	-
(ak) National Sciences and Engineering Research Council (NSERC) funding.	15,000	-	-	-	-	-
(al) Single Wythe energy study.	12,990	-	-	-	-	-
(am) AEMQ sponsorship.	10,500	-	-	-	-	-
(an) Environmental product declaration - CMUs.	7,563	-	-	-	-	-
(ao) Canada-U.S. Standards Summit.	7,257	-	-	-	-	-
(ap) Insurance cost study.	5,918	-	-	-	-	-
Subtotals continued on next page	\$10,180,805	\$ 1,051,896	\$ 289,812	\$ 1,341,708	\$ 2,049,000	\$ 1,165,000

# CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION

## LEVY FUND

Notes to Financial Information (continued)

(Unaudited)

September 30, 2022

	Total to 2021	Forecast 2022			Expected Expenditures (1)	
		Q3 YTD	Q4	2022	2023	2024
Subtotals carried forward	\$10,180,805	\$ 1,051,896	\$ 289,812	\$ 1,341,708	\$ 2,049,000	\$ 1,165,000
(aq) Leadership in Energy and Environmental Design (LEED) standards development.	4,973	-	-	-	-	-
(ar) Load Bearing Masonry and Innovation Drive Project.	4,000	-	-	-	-	-
(as) SMART/dynamics of masonry subscriptions.	3,391	-	-	-	-	-
Totals	\$10,193,169	\$ 1,051,896	\$ 289,812	\$ 1,341,708	\$ 1,654,000	\$ 1,560,000

(1) Annual totals after 2024:

2025 \$ 1,510,000

2026 and each year thereafter 1,155,000

(2) Payment amount based on unit block sales in Québec.

(3) Payment amount equal to the levy revenues raised by producer members that are also members of the Atlantic Masonry Institute at an incremental 5.0 cents per block.

(4) Payment amount based on total unit block sales.

**CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION****LEVY FUND****Block Sales Report****(Unaudited - See Notice to Reader)****For the three and nine months ended September 30, 2022**

	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>
<b>BLOCK SALES</b>	<b>(1)</b>		
<b>Quarter totals</b>			
Standard	5,269,528	7,174,764	7,705,148
Lightweight	1,055,906	1,199,883	1,319,937
Architectural	305,995	484,517	543,192
<b>Total</b>	<b>6,631,429</b>	<b>8,859,164</b>	<b>9,568,277</b>
<b>Year-to-date totals</b>			
Standard	5,269,528	12,444,292	20,149,440
Lightweight	1,055,906	2,255,789	3,575,726
Architectural	305,995	790,512	1,333,704
<b>Total</b>	<b>6,631,429</b>	<b>15,490,593</b>	<b>25,058,870</b>
<b>LEVY FEES</b>	<b>(1)</b>		
<b>Quarter totals</b>			
Gross amount	\$ 331,571	\$ 442,959	\$ 478,413
Less: Administration	(33,157)	(44,296)	(47,841)
<b>Net Levy fees</b>	<b>\$ 298,414</b>	<b>\$ 398,663</b>	<b>\$ 430,572</b>
<b>Year-to-date totals</b>			
Gross amount	\$ 331,571	\$ 774,530	\$ 1,252,943
Less: Administration	(33,157)	(77,453)	(125,294)
<b>Net Levy fees</b>	<b>\$ 298,414</b>	<b>\$ 697,077</b>	<b>\$ 1,127,649</b>

(1) Levy fees are based on a flat per block rate of 5.0¢ less 0.5¢ for administration.

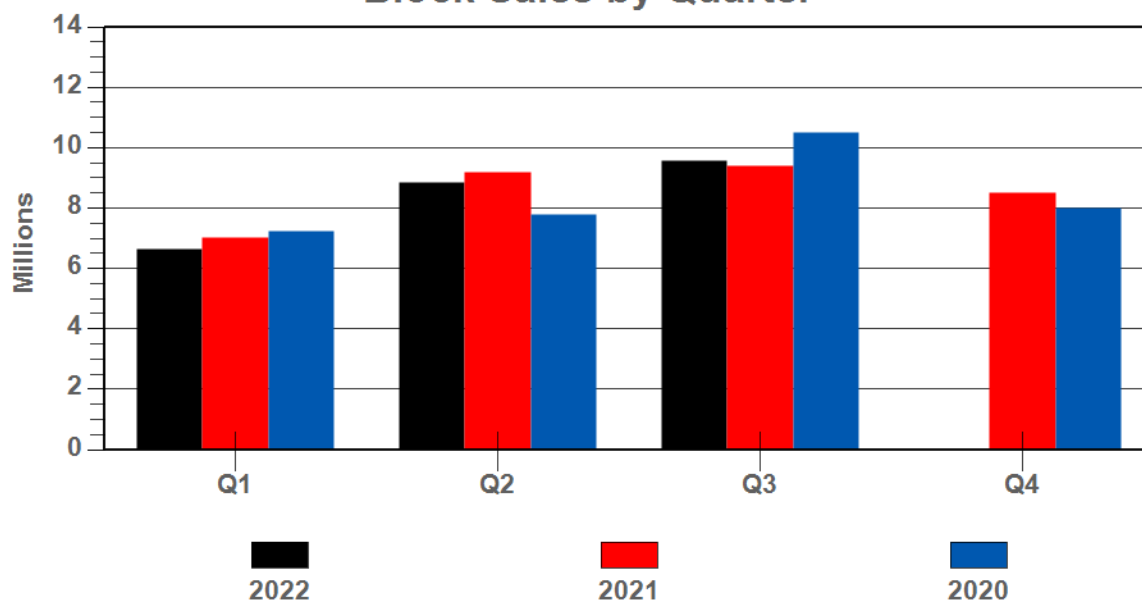
**CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION  
LEVY FUND**

Block Sales Report (continued)

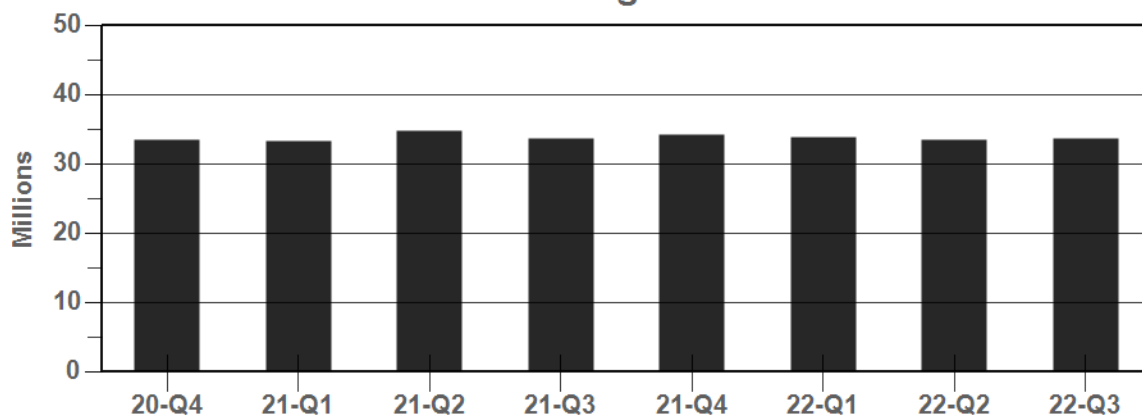
(Unaudited - See Notice to Reader)

For the three and nine months ended September 30, 2022

### Block Sales by Quarter



### Block Sales - Trailing Twelve Months



(000's)	Q1	Q2	Q3	Q4
<b>Quarter totals</b>				
2022	6,631	8,860	9,568	N/A
2021	7,005	9,173	9,401	8,505
2020	7,235	7,783	10,481	8,006
<b>Year-to-date totals</b>				
2022	6,631	15,491	25,059	N/A
2021	7,005	16,178	25,579	34,084
2020	7,235	15,018	25,499	33,505