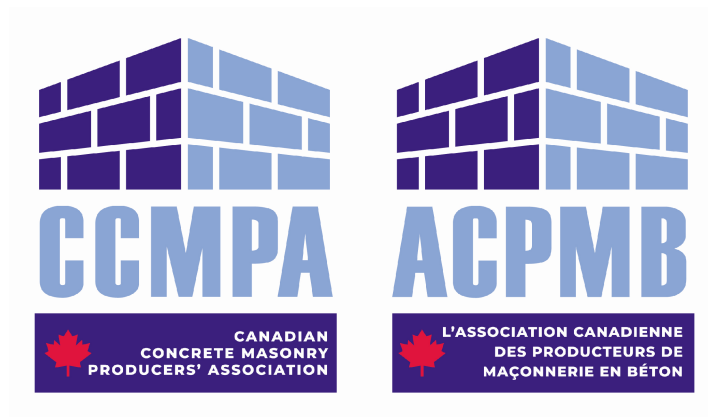


**CANADIAN CONCRETE MASONRY
PRODUCERS' ASSOCIATION**

LEVY FUND

**Financial Information
(Unaudited)**

Second Quarter ended June 30, 2024



www.ccmpa.ca

CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION
LEVY FUND

Contents

(Unaudited)
June 30, 2024

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Compilation Engagement Report

To Management of Canadian Concrete Masonry Producers' Association

On the basis of information provided by management, we have compiled the statement of financial position of the Levy Fund of Canadian Concrete Masonry Producers' Association as at June 30, 2024 and the statements of revenue and expenses and changes in net assets for the three and six month periods then ended, and note 1 ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Dixon, Gordon + Co. LLP

Chartered Professional Accountants, Licensed Public Accountants
Toronto, Canada
September 16, 2024

CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION LEVY FUND

Statement of Financial Position

(Unaudited)

June 30, 2024, with comparative amounts for 2023

	June 30 2024	December 31 2023	June 30 2023
Assets			
Current assets			
Cash and cash equivalents	\$ 248,211	\$ 465,409	\$ 168,769
Guaranteed investment certificates	545,725	4,654,741	4,551,953
Accrued levy fees	430,220	413,038	450,668
Accounts receivable	80,766	81,585	72,453
Prepaid expense	-	83,000	-
	1,304,922	5,697,773	5,243,843
Guaranteed investment certificates	4,207,608	-	-
	\$ 5,512,530	\$ 5,697,773	\$ 5,243,843
Liabilities			
Current liabilities			
Accounts payable and accrued liabilities	\$ 326,147	\$ 597,467	\$ 240,223
Sales tax payable	17,950	22,080	17,192
	344,097	619,547	257,415
Net assets			
Net assets internally restricted (page 3)	5,168,433	5,078,226	4,986,428
	\$ 5,512,530	\$ 5,697,773	\$ 5,243,843

The accompanying note is an integral part of this financial information.

CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION LEVY FUND

Statement of Changes in Net Assets

(Unaudited)

For the second quarter ended June 30, 2024, with comparative amounts for 2023

	Q2		Q2 YTD	
	2024	2023	2024	2023
Net assets, beginning of period	\$ 4,985,684	\$ 4,800,365	\$ 5,078,226	\$ 4,881,384
Excess of revenue over expenses (page 4)	182,749	186,063	90,207	105,044
Net assets, end of period	\$ 5,168,433	\$ 4,986,428	\$ 5,168,433	\$ 4,986,428

The accompanying note is an integral part of this financial information.

CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION LEVY FUND

Statement of Revenue and Expenses

(Unaudited)

For the second quarter ended June 30, 2024, with comparative amounts for 2023

	Q2		Q2 YTD	
	2024	2023	2024	2023
Revenue				
Levy fees	\$ 406,064	\$ 426,412	\$ 741,985	\$ 771,337
Levy fees allocated for contribution	24,162	25,144	41,060	37,945
	430,226	451,556	783,045	809,282
Expenses (pages 5-6)				
Technical programs	234,514	273,405	607,285	675,021
Advertising and promotion	59,173	35,715	174,662	111,809
General and administration	7,523	7,333	15,681	15,136
	301,210	316,453	797,628	801,966
Excess of revenue over expenses (expenses over revenue) before interest income	129,016	135,103	(14,583)	7,316
Interest income	53,733	50,960	104,790	97,728
Excess of revenue over expenses	\$ 182,749	\$ 186,063	\$ 90,207	\$ 105,044

The accompanying note is an integral part of this financial information.

CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION

LEVY FUND

Expenses

(Unaudited)

For the second quarter ended June 30, 2024, with comparative amounts for 2023

	Q2		Q2 YTD	
	2024	2023	2024	2023
Technical programs				
Consulting fees	\$ 21,612	\$ 61,368	\$ 34,450	\$ 172,931
University sponsorships	97,333	15,000	167,496	66,500
Design software support contribution	-	-	100,000	100,000
Training Centre block delivery	26,247	39,227	76,992	73,963
Association des Entrepreneurs en Maçonnerie du Québec (AEMQ) contribution	30,160	31,645	64,847	68,254
National training fund contribution	25,000	25,000	50,000	50,000
Canada Masonry Design Centre - Research consulting	-	50,000	-	50,000
Atlantic Masonry Institute contribution	24,162	25,144	41,060	37,945
Masonry Alliance for Codes and Standards membership	-	-	27,222	25,789
Masonry Design Awards	10,000	-	25,000	-
Canadian Masonry Contractors Association (CMCA) conference sponsorship	-	20,000	20,000	20,000
Consulting expenses	-	6,021	218	9,639
	\$ 234,514	\$ 273,405	\$ 607,285	\$ 675,021
Advertising and promotion				
Masonry Council of Ontario membership fees and contribution	\$ -	\$ -	\$ 50,500	\$ 50,500
Concrete Masonry and Hardscapes Association (CMHA) membership fee	37,500	-	50,000	-
CMHA levy contribution	13,536	14,214	24,733	25,711
AEMQ sponsorship	-	-	16,500	-
Website and social media	4,287	4,293	12,098	7,890
The Masonry Society sponsorship - North American Masonry Conference	-	10,488	3,083	10,488
Industry partner sponsorships	2,400	4,000	9,824	9,500
Alberta Masonry Council - Government relations campaign	-	-	-	5,000
Ontario Masonry Contractors' Association sponsorship	-	-	5,000	-
Membership fees - Other	1,450	1,440	2,924	1,440
Advertising	-	1,280	-	1,280
	\$ 59,173	\$ 35,715	\$ 174,662	\$ 111,809

Continued on next page

The accompanying note is an integral part of this financial information.

CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION LEVY FUND

Expenses (continued)

(Unaudited)

For the second quarter ended June 30, 2024, with comparative amounts for 2023

	Q2		Q2 YTD	
	2024	2023	2024	2023
General and administration				
Accounting and audit	\$ 7,520	\$ 7,280	\$ 15,040	\$ 14,560
Legal	-	-	597	513
Postage and courier	2	43	42	43
Bank charges	1	10	2	20
	\$ 7,523	\$ 7,333	\$ 15,681	\$ 15,136

The accompanying note is an integral part of this financial information.

CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION LEVY FUND

Note to Financial Information

(Unaudited)

For the second quarter ended June 30, 2024, with comparative amounts for 2023

1. Basis of Accounting

The basis of accounting applied in the preparation of the financial information is on the historical cost basis, reflecting cash transactions with the addition of:

- levy fees revenue is recognized when earned, commensurate with the reported volume of concrete masonry block sales as provided by the respective members.
- financial instruments stated at cost or amortized cost, as applicable.
- accounts receivable;
- accounts payable and accrued liabilities.

CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION LEVY FUND

Block Sales Report

(Unaudited)

For the second quarter ended June 30, 2024, with comparative amounts for 2023

	Q1	Q2
BLOCK SALES	(1)	
Quarter totals		
Standard	5,816,616	6,996,816
Lightweight	1,404,144	1,595,093
Architectural	244,152	431,734
Total	7,464,912	9,023,643
Year-to-date totals		
Standard	5,816,616	12,813,432
Lightweight	1,404,144	2,999,237
Architectural	244,152	675,886
Total	7,464,912	16,488,555
LEVY FEES	(1)	
Quarter totals		
Gross amount	\$ 373,246	\$ 451,182
Less: Administration	(37,325)	(45,118)
Net Levy fees	\$ 335,921	\$ 406,064
Year-to-date totals		
Gross amount	\$ 373,246	\$ 824,428
Less: Administration	(37,325)	(82,443)
Net Levy fees	\$ 335,921	\$ 741,985

(1) Levy fees are based on a flat per block rate of 5.0¢ less 0.5¢ for administration.

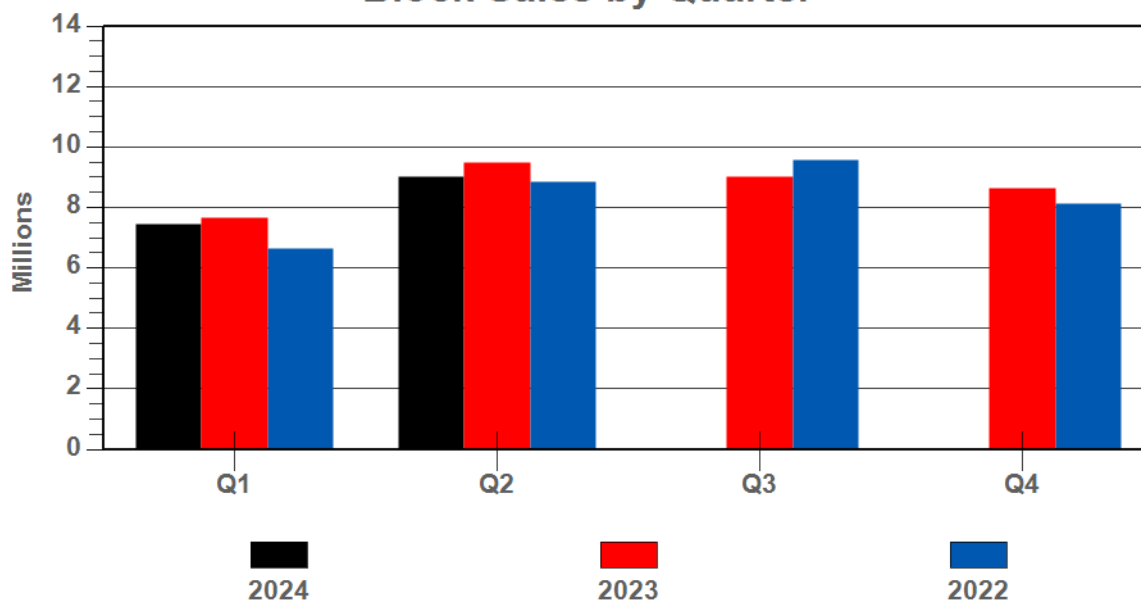
CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION LEVY FUND

Block Sales Report (continued)

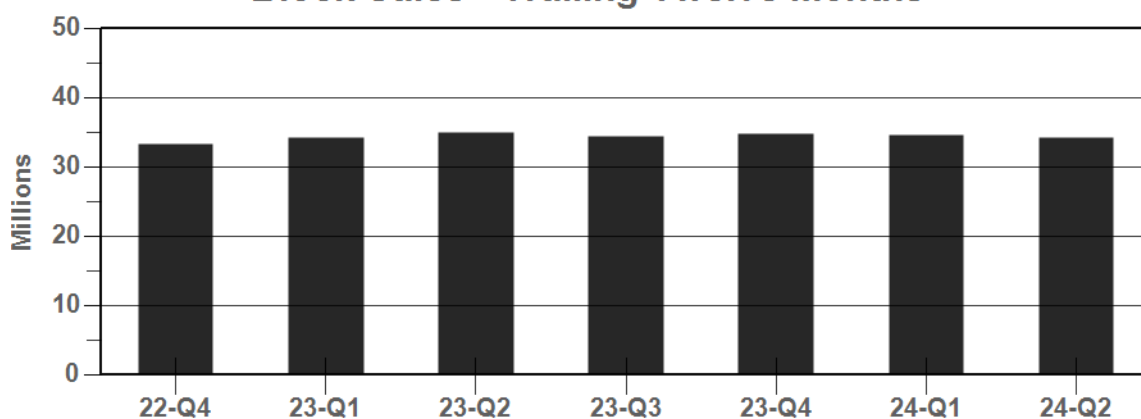
(Unaudited)

For the second quarter ended June 30, 2024, with comparative amounts for 2023

Block Sales by Quarter



Block Sales - Trailing Twelve Months



(000's)	Q1	Q2	Q3	Q4
Quarter totals				
2024	7,465	9,024	N/A	N/A
2023	7,665	9,476	9,001	8,647
2022	6,631	8,860	9,568	8,138
Year-to-date totals				
2024	7,465	16,489	N/A	N/A
2023	7,665	17,141	26,142	34,789
2022	6,631	15,491	25,059	33,197