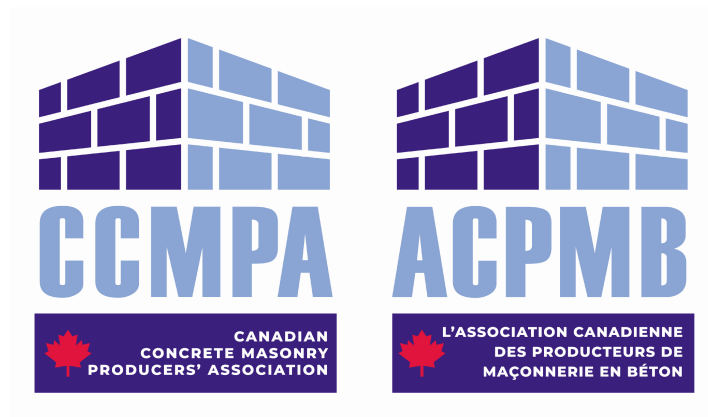


**CANADIAN CONCRETE MASONRY
PRODUCERS' ASSOCIATION**

LEVY FUND

**Financial Information
(Unaudited)**

First Quarter ended March 31, 2025



www.ccmpa.ca

CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION
LEVY FUND

Contents

(Unaudited)
March 31, 2025

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Compilation Engagement Report

To Management of Canadian Concrete Masonry Producers' Association

On the basis of information provided by management, we have compiled the statement of financial position of the Levy Fund of Canadian Concrete Masonry Producers' Association as at March 31, 2025 and the statements of revenue and expenses and changes in net assets for the three month period then ended, and note 1 ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Dixon, Gordon + Co. LLP

Chartered Professional Accountants, Licensed Public Accountants
Toronto, Canada
June 11, 2025

CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION LEVY FUND

Statement of Financial Position

(Unaudited)

March 31, 2025, with comparative amounts for 2024

	March 31 2025	December 31 2024	March 31 2024
Assets			
Current assets			
Cash and cash equivalents	\$ 450,317	\$ 584,748	\$ 201,916
Guaranteed investment certificates	563,156	557,431	4,705,576
Accrued levy fees	314,839	431,491	362,570
Accounts receivable	92,947	98,862	84,813
	1,421,259	1,672,532	5,354,875
Guaranteed investment certificates	4,352,547	4,304,939	-
	\$ 5,773,806	\$ 5,977,471	\$ 5,354,875
Liabilities			
Current liabilities			
Accounts payable and accrued liabilities	\$ 547,100	\$ 580,743	\$ 357,388
Sales tax payable	6,839	24,150	11,803
	553,939	604,893	369,191
Net assets			
Net assets internally restricted (page 3)	5,219,867	5,372,578	4,985,684
	\$ 5,773,806	\$ 5,977,471	\$ 5,354,875

The accompanying note is an integral part of this financial information.

CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION LEVY FUND

Statement of Changes in Net Assets

(Unaudited)

For the first quarter ended March 31, 2025, with comparative amounts for 2024

	Q1	
	2025	2024
Net assets, beginning of period	\$ 5,372,578	\$ 5,078,226
Excess of expenses over revenue (page 4)	(152,711)	(92,542)
Net assets, end of period	\$ 5,219,867	\$ 4,985,684

The accompanying note is an integral part of this financial information.

CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION

LEVY FUND

Statement of Revenue and Expenses

(Unaudited)

For the first quarter ended March 31, 2025, with comparative amounts for 2024

	Q1	
	2025	2024
Revenue		
Levy fees	\$ 297,601	\$ 335,921
Levy fees allocated for contribution	17,237	16,898
	314,838	352,819
Expenses (page 5)		
Technical programs	342,652	372,771
Advertising and promotion	167,975	115,489
General and administration	10,473	8,158
	521,100	496,418
Excess of expenses over revenue before interest income	(206,262)	(143,599)
Interest income	53,551	51,057
Excess of expenses over revenue	\$ (152,711)	\$ (92,542)

The accompanying note is an integral part of this financial information.

CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION

LEVY FUND

Expenses

(Unaudited)

For the first quarter ended March 31, 2025, with comparative amounts for 2024

	Q1	
	2025	2024
Technical programs		
Design software support contribution	\$ 100,000	\$ 100,000
University sponsorships	67,663	70,163
Training Centre block delivery	23,737	50,745
Association des Entrepreneurs en Maçonnerie du Québec (AEMQ) contribution	40,882	34,687
Masonry Alliance for Codes and Standards membership	27,964	27,222
Canada Masonry Design Centre - Research consulting	27,500	-
National training fund contribution	25,000	25,000
Canadian Masonry Contractors Association (CMCA) conference sponsorship	-	20,000
Atlantic Masonry Institute contribution	17,237	16,898
Masonry Design Awards	-	15,000
Consulting fees	9,609	12,838
Consulting expenses	3,060	218
	\$ 342,652	\$ 372,771
Advertising and promotion		
Industry partner sponsorships	\$ 53,406	\$ 23,924
Masonry Council of Ontario membership fees and contribution	50,500	50,500
Alberta Masonry Council - Government relations campaign	35,000	-
CMHA membership fee	12,500	12,500
Concrete Masonry and Hardscapes Association (CMHA) levy contribution	9,920	11,197
Website and social media	6,649	7,811
Ontario Masonry Contractors' Association sponsorship	-	5,000
The Masonry Society sponsorship - North American Masonry Conference	-	3,083
Membership fees - Other	-	1,474
	\$ 167,975	\$ 115,489
General and administration		
Accounting and audit	\$ 9,500	\$ 7,520
Legal	951	597
Postage and courier	-	40
Bank charges	22	1
	\$ 10,473	\$ 8,158

The accompanying note is an integral part of this financial information.

CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION LEVY FUND

Note to Financial Information

(Unaudited)

For the first quarter ended March 31, 2025, with comparative amounts for 2024

1. Basis of Accounting

The basis of accounting applied in the preparation of the financial information is on the historical cost basis, reflecting cash transactions with the addition of:

- levy fees revenue is recognized when earned, commensurate with the reported volume of concrete masonry block sales as provided by the respective members.
- financial instruments stated at cost or amortized cost, as applicable.
- accounts receivable;
- accounts payable and accrued liabilities.

CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION LEVY FUND

Block Sales Report

(Unaudited)

For the first quarter ended March 31, 2025, with comparative amounts for 2024

	Q1
BLOCK SALES	(1)
Quarter totals	
Standard	5,263,844
Lightweight	1,091,451
Architectural	258,070
Total	6,613,365
 LEVY FEES	 (1)
Quarter totals	
Gross amount	\$ 330,668
Less: Administration	(33,067)
Net Levy fees	\$ 297,601

(1) Levy fees are based on a flat per block rate of 5.0¢ less 0.5¢ for administration.

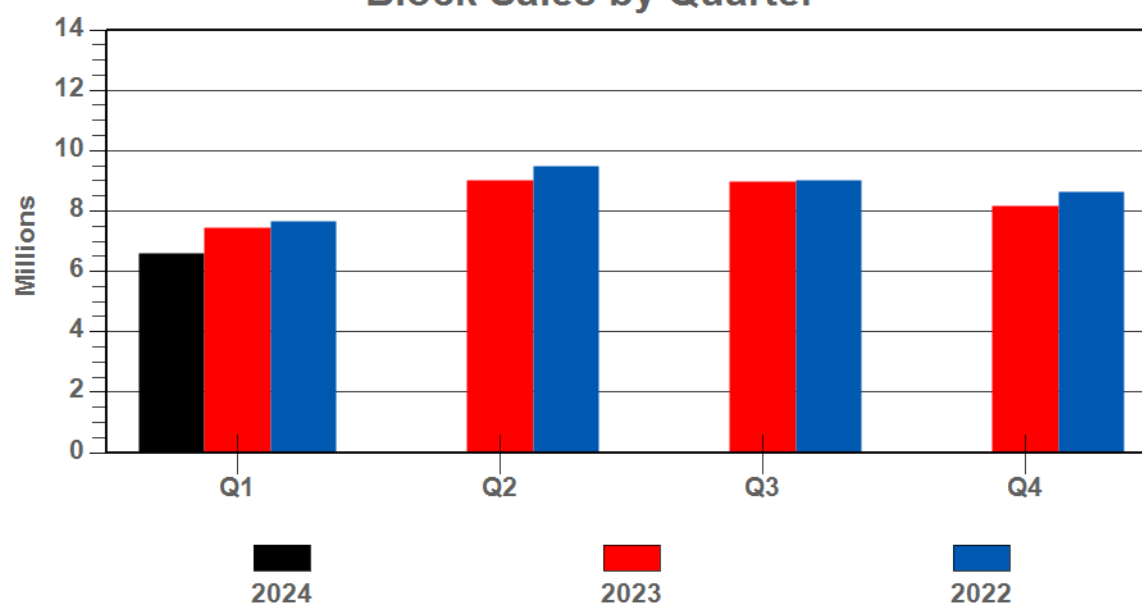
CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION LEVY FUND

Block Sales Report (continued)

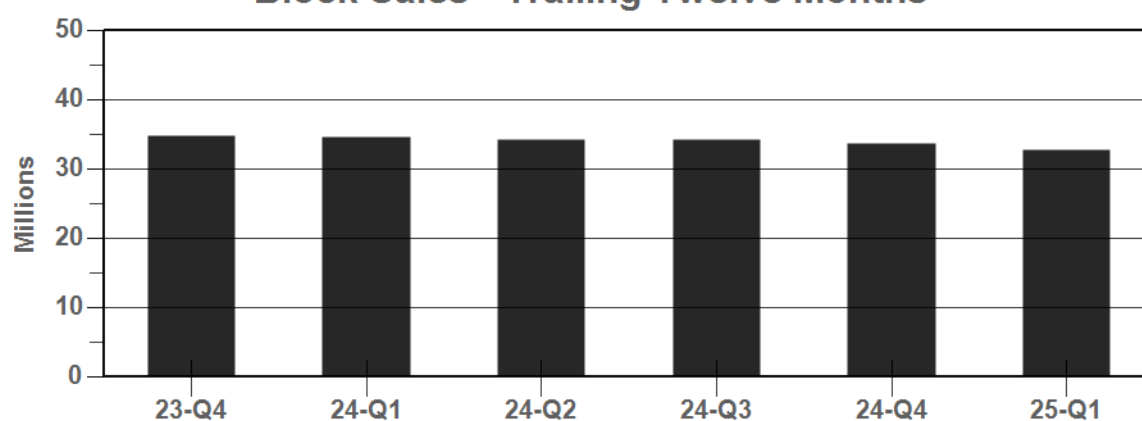
(Unaudited)

For the first quarter ended March 31, 2025, with comparative amounts for 2024

Block Sales by Quarter



Block Sales - Trailing Twelve Months



(000's)	Q1	Q2	Q3	Q4
Quarter totals				
2025	6,613	N/A	N/A	N/A
2024	7,465	9,024	8,965	8,152
2023	7,665	9,476	9,001	8,647
Year-to-date totals				
2025	6,613	N/A	N/A	N/A
2024	7,465	16,489	25,454	33,606
2023	7,665	17,141	26,142	34,789