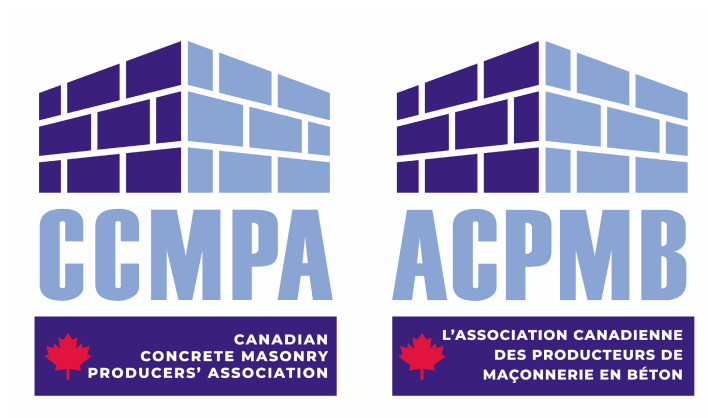


**CANADIAN CONCRETE MASONRY
PRODUCERS' ASSOCIATION**

LEVY FUND

**Financial Information
(Unaudited)**

Second Quarter ended June 30, 2025



www.ccmpa.ca

CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION
LEVY FUND

Contents

(Unaudited)
June 30, 2025

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Compilation Engagement Report

To Management of Canadian Concrete Masonry Producers' Association

On the basis of information provided by management, we have compiled the statement of financial position of the Levy Fund of Canadian Concrete Masonry Producers' Association as at June 30, 2025 and the statements of revenue and expenses and changes in net assets for the three and six month periods then ended, and note 1 ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Dixon, Gordon + Co. LLP

Chartered Professional Accountants, Licensed Public Accountants
Toronto, Canada
September 3, 2025

CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION LEVY FUND

Statement of Financial Position

(Unaudited)

June 30, 2025, with comparative amounts for 2024

	June 30 2025	December 31 2024	June 30 2024
Assets			
Current assets			
Cash and cash equivalents	\$ 476,231	\$ 584,748	\$ 248,211
Guaranteed investment certificates	4,751,229	557,431	545,725
Accrued levy fees	385,848	431,491	430,220
Accounts receivable	35,274	98,862	80,766
Sales tax receivable	9,789	-	-
	5,658,371	1,672,532	1,304,922
Guaranteed investment certificates	-	4,304,939	4,207,608
	\$ 5,658,371	\$ 5,977,471	\$ 5,512,530
Liabilities			
Current liabilities			
Accounts payable and accrued liabilities	\$ 228,553	\$ 580,743	\$ 326,147
Sales tax payable	-	24,150	17,950
	228,553	604,893	344,097
Net assets			
Net assets internally restricted (page 3)	5,429,818	5,372,578	5,168,433
	\$ 5,658,371	\$ 5,977,471	\$ 5,512,530

The accompanying note is an integral part of this financial information.

CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION LEVY FUND

Statement of Changes in Net Assets

(Unaudited)

For the second quarter ended June 30, 2025, with comparative amounts for 2024

	Q2		Q2 YTD	
	2025	2024	2025	2024
Net assets, beginning of period	\$ 5,219,867	\$ 4,985,684	\$ 5,372,578	\$ 5,078,226
Excess of revenue over expenses (page 4)	209,951	182,749	57,240	90,207
Net assets, end of period	\$ 5,429,818	\$ 5,168,433	\$ 5,429,818	\$ 5,168,433

The accompanying note is an integral part of this financial information.

CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION LEVY FUND

Statement of Revenue and Expenses

(Unaudited)

For the second quarter ended June 30, 2025, with comparative amounts for 2024

	Q2		Q2 YTD	
	2025	2024	2025	2024
Revenue				
Levy fees	\$ 362,142	\$ 406,064	\$ 659,743	\$ 741,985
Levy fees allocated for contribution	22,131	24,162	39,368	41,060
	384,273	430,226	699,111	783,045
Expenses (page 5)				
Technical programs	174,838	234,514	517,490	607,285
Advertising and promotion	42,445	59,173	210,420	174,662
General and administration	9,762	7,523	20,235	15,681
	227,045	301,210	748,145	797,628
Excess of (expenses over revenue) revenue over expenses before interest income	157,228	129,016	(49,034)	(14,583)
Interest income	52,723	53,733	106,274	104,790
Excess of revenue over expenses	\$ 209,951	\$ 182,749	\$ 57,240	\$ 90,207

The accompanying note is an integral part of this financial information.

CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION

LEVY FUND

Expenses

(Unaudited)

For the second quarter ended June 30, 2025, with comparative amounts for 2024

	Q2		Q2 YTD	
	2025	2024	2025	2024
Technical programs				
University sponsorships	\$ 20,833	\$ 97,333	\$ 88,496	\$ 167,496
Design software support contribution	-	-	100,000	100,000
Association des Entrepreneurs en Maçonnerie du Québec (AEMQ) contribution	37,088	30,160	77,970	64,847
Training Centre block delivery	27,166	26,247	50,903	76,992
Canada Masonry Design Centre - Research consulting	27,500	-	55,000	-
National training fund contribution	25,000	25,000	50,000	50,000
Atlantic Masonry Institute contribution	22,131	24,162	39,368	41,060
Consulting fees	-	21,612	9,609	34,450
Masonry Alliance for Codes and Standards membership	-	-	27,964	27,222
Masonry Design Awards	-	10,000	-	25,000
Canadian Masonry Contractors Association (CMCA) conference sponsorship	-	-	-	20,000
Apprenticeship Training Textbook	15,120	-	15,120	-
Consulting expenses	-	-	3,060	218
	\$ 174,838	\$ 234,514	\$ 517,490	\$ 607,285
Advertising and promotion				
Industry partner sponsorships	\$ 13,552	\$ 2,400	\$ 66,958	\$ 26,324
Masonry Council of Ontario membership fees and contribution	-	-	50,500	50,500
CMHA membership fee	12,500	37,500	25,000	50,000
Alberta Masonry Council - Government relations campaign	-	-	35,000	-
Concrete Masonry and Hardscapes Association (CMHA) levy contribution	12,071	13,536	21,991	24,733
Website and social media	4,322	4,287	10,971	12,098
Ontario Masonry Contractors' Association sponsorship	-	-	-	5,000
The Masonry Society sponsorship - North American Masonry Conference	-	-	-	3,083
Membership fees - Other	-	1,450	-	2,924
	\$ 42,445	\$ 59,173	\$ 210,420	\$ 174,662
General and administration				
Accounting and audit	\$ 9,500	\$ 7,520	\$ 19,000	\$ 15,040
Legal	-	-	951	597
Sundry	232	-	232	-
Postage and courier	20	2	20	42
Bank charges	10	1	32	2
	\$ 9,762	\$ 7,523	\$ 20,235	\$ 15,681

The accompanying note is an integral part of this financial information.

CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION LEVY FUND

Note to Financial Information

(Unaudited)

For the second quarter ended June 30, 2025, with comparative amounts for 2024

1. Basis of Accounting

The basis of accounting applied in the preparation of the statement of financial position of the Levy Fund of Canadian Concrete Masonry Producers' Association as at June 30, 2025, and the statements of revenue and expenses and changes in net assets for the three and six month period then ended is on the historical cost basis, reflecting cash transactions with the addition of:

- levy fees revenue is recognized when earned, commensurate with the reported volume of concrete masonry block sales as provided by the respective members.
- financial instruments stated at cost or amortized cost, as applicable.
- accounts receivable;
- accounts payable and accrued liabilities.

CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION

LEVY FUND

Block Sales Report

(Unaudited)

For the second quarter ended June 30, 2025, with comparative amounts for 2024

	Q1	Q2
BLOCK SALES	(1)	
Quarter totals		
Standard	5,263,844	6,556,186
Lightweight	1,091,451	1,110,042
Architectural	258,070	381,373
Total	6,613,365	8,047,601
Year-to-date totals		
Standard	5,263,844	11,820,030
Lightweight	1,091,451	2,201,493
Architectural	258,070	639,443
Total	6,613,365	14,660,966
LEVY FEES	(1)	
Quarter totals		
Gross amount	\$ 330,668	\$ 402,380
Less: Administration	(33,067)	(40,238)
Net Levy fees	\$ 297,601	\$ 362,142
Year-to-date totals		
Gross amount	\$ 330,668	\$ 733,048
Less: Administration	(33,067)	(73,305)
Net Levy fees	\$ 297,601	\$ 659,743

(1) Levy fees are based on a flat per block rate of 5.0¢ less 0.5¢ for administration.

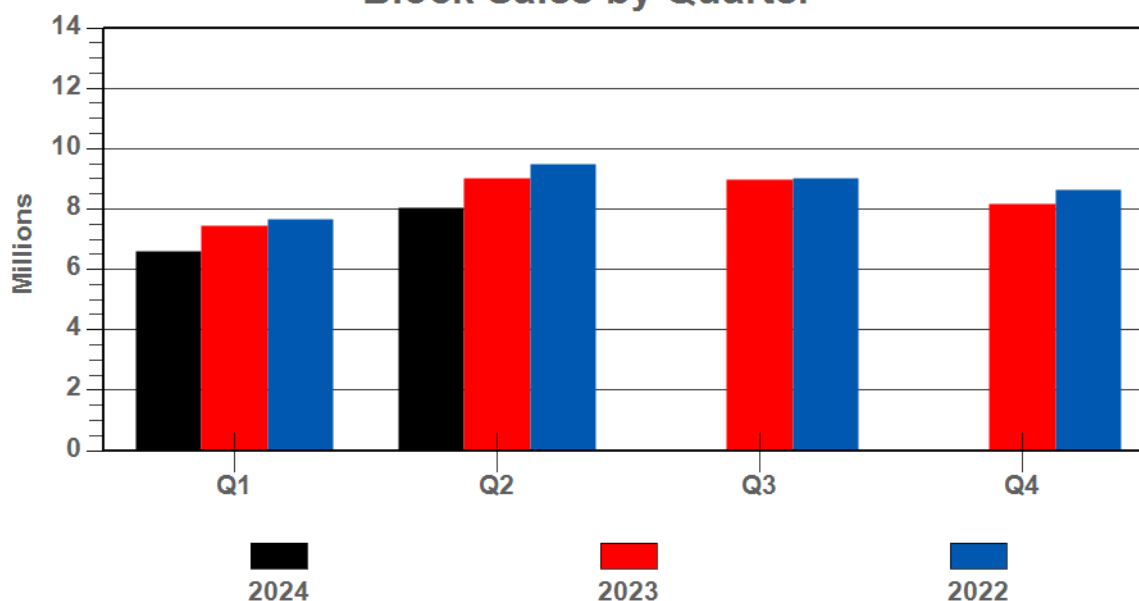
CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION LEVY FUND

Block Sales Report (continued)

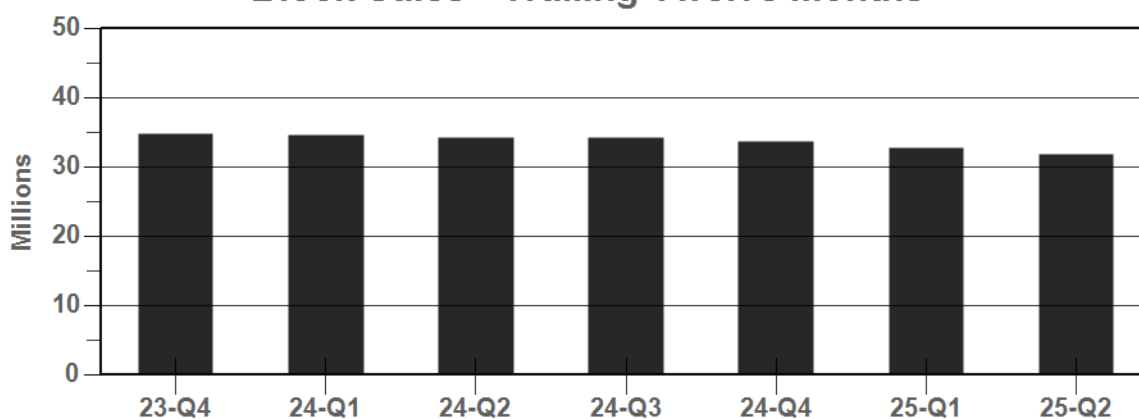
(Unaudited)

For the second quarter ended June 30, 2025, with comparative amounts for 2024

Block Sales by Quarter



Block Sales - Trailing Twelve Months



(000's)	Q1	Q2	Q3	Q4
Quarter totals				
2025	6,613	8,048	N/A	N/A
2024	7,465	9,024	8,965	8,152
2023	7,665	9,476	9,001	8,647
Year-to-date totals				
2025	6,613	14,661	N/A	N/A
2024	7,465	16,489	25,454	33,606
2023	7,665	17,141	26,142	34,789