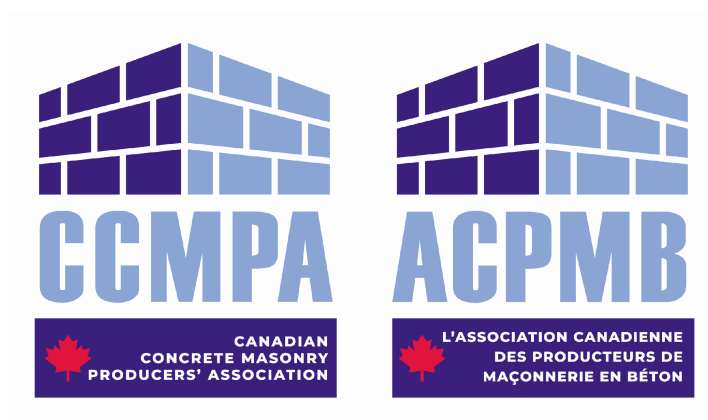


# **CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION**

## **LEVY FUND**

**Financial Information  
(Unaudited)**

**Third Quarter ended September 30, 2025**



**[www.ccmpa.ca](http://www.ccmpa.ca)**

CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION  
LEVY FUND

Contents

(Unaudited)  
September 30, 2025

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## Compilation Engagement Report

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### To Management of Canadian Concrete Masonry Producers' Association

On the basis of information provided by management, we have compiled the statement of financial position of the Levy Fund of Canadian Concrete Masonry Producers' Association as at September 30, 2025 and the statements of revenue and expenses and changes in net assets for the three and nine month periods then ended, and note 1 ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

*Dixon, Gordon + Co. LLP*

Chartered Professional Accountants, Licensed Public Accountants  
Toronto, Canada  
December 11, 2025

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# CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION LEVY FUND

## Statement of Financial Position

(Unaudited)

September 30, 2025, with comparative amounts for 2024

	September 30 2025	December 31 2024	September 30 2024
<b>Assets</b>			
Current assets			
Cash and cash equivalents	\$ 712,685	\$ 584,748	\$ 506,231
Short-term investments	4,803,637	557,431	551,579
Accrued levy fees	431,575	431,491	423,622
Accounts receivable	31,986	98,862	100,810
	5,979,883	1,672,532	1,582,242
Investments	-	4,304,939	4,256,273
	\$ 5,979,883	\$ 5,977,471	\$ 5,838,515
<b>Liabilities</b>			
Current liabilities			
Accounts payable and accrued liabilities	\$ 499,424	\$ 580,743	\$ 418,965
Sales tax payable	10,969	24,150	39,491
	510,393	604,893	458,456
<b>Net assets</b>			
Net assets internally restricted (page 3)	5,469,490	5,372,578	5,380,059
	\$ 5,979,883	\$ 5,977,471	\$ 5,838,515

The accompanying note is an integral part of this financial information.

# CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION LEVY FUND

## Statement of Changes in Net Assets

(Unaudited)

For the third quarter ended September 30, 2025, with comparative amounts for 2024

	Q3		Q3 YTD	
	2025	2024	2025	2024
Net assets, beginning of period	\$ 5,429,818	\$ 5,168,433	\$ 5,372,578	\$ 5,078,226
Excess of revenue over expenses (page 4)	39,672	211,626	96,912	301,833
Net assets, end of period	\$ 5,469,490	\$ 5,380,059	\$ 5,469,490	\$ 5,380,059

The accompanying note is an integral part of this financial information.

# CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION LEVY FUND

## Statement of Revenue and Expenses

(Unaudited)

For the third quarter ended September 30, 2025, with comparative amounts for 2024

	Q3		Q3 YTD	
	2025	2024	2025	2024
<b>Revenue</b>				
Levy fees	\$ 421,925	\$ 403,441	\$ 1,081,668	\$ 1,145,426
Levy fees allocated for contribution	27,539	20,185	66,907	61,245
	<b>449,464</b>	423,626	<b>1,148,575</b>	1,206,671
<b>Expenses (page 5)</b>				
Technical programs	394,705	223,355	912,195	810,640
Advertising and promotion	58,161	33,215	268,581	227,877
General and administration	10,357	10,299	30,592	25,980
	<b>463,223</b>	266,869	<b>1,211,368</b>	1,064,497
<b>Excess of (expenses over revenue) revenue over expenses before interest income</b>	<b>(13,759)</b>	156,757	<b>(62,793)</b>	142,174
Interest income	53,431	54,869	159,705	159,659
<b>Excess of revenue over expenses</b>	<b>\$ 39,672</b>	\$ 211,626	<b>\$ 96,912</b>	\$ 301,833

The accompanying note is an integral part of this financial information.

# CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION

## LEVY FUND

### Expenses

(Unaudited)

For the third quarter ended September 30, 2025, with comparative amounts for 2024

	Q3		Q3 YTD	
	2025	2024	2025	2024
<b>Technical programs</b>				
University sponsorships	\$ 241,750	\$ 21,000	\$ 330,246	\$ 188,496
Association des Entrepreneurs en Maçonnerie du Québec (AEMQ) contribution	34,709	34,749	112,679	99,596
Design software support contribution	-	-	100,000	100,000
Training Centre block delivery	30,707	22,240	81,610	99,232
Canada Masonry Design Centre - Research consulting	35,000	55,000	90,000	55,000
National training fund contribution	25,000	25,000	75,000	75,000
Atlantic Masonry Institute contribution	27,539	20,185	66,907	61,245
Consulting fees	-	14,785	9,609	49,235
Masonry Design Awards	-	5,000	-	30,000
Masonry Alliance for Codes and Standards membership	-	-	27,964	27,222
National Research Council (NRC) research	-	25,000	-	25,000
Apprenticeship Training Textbook	-	-	15,120	-
Consulting expenses	-	396	3,060	614
	\$ 394,705	\$ 223,355	\$ 912,195	\$ 810,640
<b>Advertising and promotion</b>				
Industry partner sponsorships	\$ 21,642	\$ 8,645	\$ 88,600	\$ 54,969
Masonry Council of Ontario membership fees and contribution	-	-	50,500	50,500
CMHA membership fee	12,500	-	37,500	50,000
Alberta Masonry Council - Government relations campaign	-	-	35,000	-
Concrete Masonry and Hardscapes Association (CMHA) levy contribution	14,065	13,448	36,056	38,181
Website and social media	9,954	9,493	20,925	21,591
Ontario Masonry Contractors' Association sponsorship	-	-	-	5,000
Membership fees - Other	-	1,629	-	4,553
The Masonry Society sponsorship - North American Masonry Conference	-	-	-	3,083
	\$ 58,161	\$ 33,215	\$ 268,581	\$ 227,877
<b>General and administration</b>				
Accounting and audit	\$ 9,500	\$ 7,520	\$ 28,500	\$ 22,560
Meeting and seminars	841	2,718	841	2,718
Legal	-	-	951	597
Sundry	15	-	247	-
Postage and courier	-	52	20	94
Bank charges	1	9	33	11
	\$ 10,357	\$ 10,299	\$ 30,592	\$ 25,980

The accompanying note is an integral part of this financial information.

# CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION LEVY FUND

## Note to Financial Information

(Unaudited)

For the third quarter ended September 30, 2025, with comparative amounts for 2024

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### 1. Basis of Accounting

The basis of accounting applied in the preparation of the statement of financial position of the Levy Fund of Canadian Concrete Masonry Producers' Association as at September 30, 2025, and the statements of revenue and expenses and changes in net assets for the three and nine month period then ended is on the historical cost basis, reflecting cash transactions with the addition of:

- levy fees revenue is recognized when earned, commensurate with the reported volume of concrete masonry block sales as provided by the respective members.
- financial instruments stated at cost or amortized cost, as applicable.
- accounts receivable;
- accounts payable and accrued liabilities.



# CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION LEVY FUND

## Block Sales Report

(Unaudited)

For the third quarter ended September 30, 2025, with comparative amounts for 2024

	Q1	Q2	Q3
<b>BLOCK SALES</b>	(1)		
<b>Quarter totals</b>			
Standard	5,263,844	6,556,186	7,497,407
Lightweight	1,091,451	1,110,042	1,442,517
Architectural	258,070	381,373	436,172
<b>Total</b>	<b>6,613,365</b>	<b>8,047,601</b>	<b>9,376,096</b>
<b>Year-to-date totals</b>			
Standard	5,263,844	11,820,030	19,317,437
Lightweight	1,091,451	2,201,493	3,644,010
Architectural	258,070	639,443	1,075,615
<b>Total</b>	<b>6,613,365</b>	<b>14,660,966</b>	<b>24,037,062</b>
<b>LEVY FEES</b>	(1)		
<b>Quarter totals</b>			
Gross amount	\$ 330,668	\$ 402,380	\$ 468,805
Less: Administration	(33,067)	(40,238)	(46,880)
<b>Net Levy fees</b>	<b>\$ 297,601</b>	<b>\$ 362,142</b>	<b>\$ 421,925</b>
<b>Year-to-date totals</b>			
Gross amount	\$ 330,668	\$ 733,048	\$ 1,201,853
Less: Administration	(33,067)	(73,305)	(120,185)
<b>Net Levy fees</b>	<b>\$ 297,601</b>	<b>\$ 659,743</b>	<b>\$ 1,081,668</b>

(1) Levy fees are based on a flat per block rate of 5.0¢ less 0.5¢ for administration.

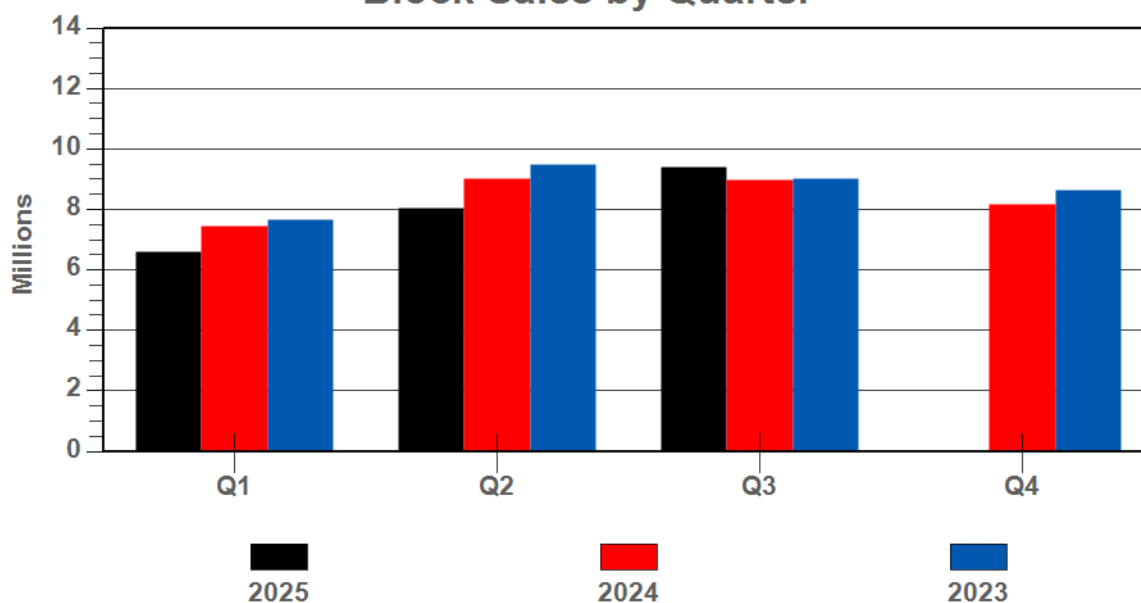
# CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION LEVY FUND

## Block Sales Report (continued)

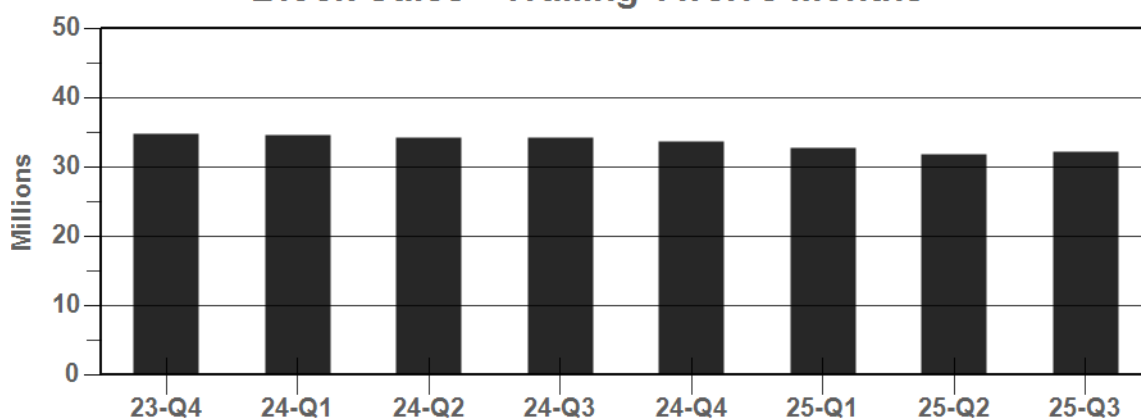
(Unaudited)

For the third quarter ended September 30, 2025, with comparative amounts for 2024

### Block Sales by Quarter



### Block Sales - Trailing Twelve Months



(000's)	Q1	Q2	Q3	Q4
<b>Quarter totals</b>				
2025	6,613	8,048	9,376	N/A
2024	7,465	9,024	8,965	8,152
2023	7,665	9,476	9,001	8,647
<b>Year-to-date totals</b>				
2025	6,613	14,661	24,037	N/A
2024	7,465	16,489	25,454	33,606
2023	7,665	17,141	26,142	34,789