CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION

LEVY FUND

Financial Information
(Unaudited)

Fourth Quarter ended December 31, 2025

www.ccmpa.ca

CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION
LEVY FUND

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(Unaudited)
December 31, 2025

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Dixon Gordon LLP
Chartered Professional Accountants
Business Advisors

3331 Bloor Street West
Toronto, Ontario M8X 1E7
Tel.: +1 416.241.5891
Fax: +1 416.241.5987
www.dixongordon.com

Compilation Engagement Report

To Management of Canadian Concrete Masonry Producers' Association

On the basis of information provided by management, we have compiled the statement of financial position of the Levy Fund of Canadian Concrete Masonry Producers' Association as at December 31, 2025 and the statements of revenue and expenses and changes in net assets for the three month period and year then ended, and note 1 ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Dixon, Gordon + Co. LLP

Chartered Professional Accountants, Licensed Public Accountants
Toronto, Canada
June 29, 2026

CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION
LEVY FUND

Statement of Financial Position

(Unaudited)

December 31, 2025, with comparative amounts for 2024

	December 31 2025	December 31 2024
Assets		
Current assets		
Cash and cash equivalents	$ 750,422	$ 584,748
Short-term investments	4,856,046	557,431
Accrued levy fees	370,539	431,491
Accounts receivable	15,778	98,862
	5,992,785	1,672,532
Investments	-	4,304,939
	$ 5,992,785	$ 5,977,471
Liabilities		
Current liabilities		
Accounts payable and accrued liabilities	$ 397,906	$ 580,743
Sales tax payable	10,861	24,150
	408,767	604,893
Net assets		
Net assets internally restricted (page 3)	5,584,018	5,372,578
	$ 5,992,785	$ 5,977,471

The accompanying note is an integral part of this financial information.

CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION
LEVY FUND

Statement of Changes in Net Assets

(Unaudited)

For the fourth quarter ended December 31, 2025, with comparative amounts for 2024

	Q4		Total Year	
	2025	2024	**2025**	2024
Net assets, beginning of period	**$ 5,469,490**	$ 5,380,059	**$ 5,372,578**	$ 5,078,226
Excess of revenue over expenses (expenses over revenue) (page 4)	**114,528**	(7,481)	**211,440**	294,352
Net assets, end of period	**$ 5,584,018**	$ 5,372,578	**$ 5,584,018**	$ 5,372,578

The accompanying note is an integral part of this financial information.

CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION
LEVY FUND

Statement of Revenue and Expenses

(Unaudited)

For the fourth quarter ended December 31, 2025, with comparative amounts for 2024

	Q4		Total Year	
	2025	2024	**2025**	2024
Revenue				
Levy fees	**$ 346,920**	$ 366,843	**$ 1,428,588**	$ 1,512,269
Levy fees allocated for contribution	**23,619**	17,544	**90,526**	78,789
	370,539	384,387	**1,519,114**	1,591,058
Expenses (pages 5-6)				
Technical programs	**183,978**	355,969	**1,152,229**	1,224,790
Advertising and promotion	**114,325**	76,965	**326,850**	246,661
General and administration	**12,432**	13,841	**43,024**	39,821
	310,735	446,775	**1,522,103**	1,511,272
Excess of (expenses over revenue) revenue over expenses before interest income	**59,804**	(62,388)	**(2,989)**	79,786
Interest income	**54,724**	54,907	**214,429**	214,566
Excess of revenue over expenses (expenses over revenue)	**$ 114,528**	$ (7,481)	**$ 211,440**	$ 294,352

The accompanying note is an integral part of this financial information.

CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION
LEVY FUND

Expenses

(Unaudited)

For the fourth quarter ended December 31, 2025, with comparative amounts for 2024

	Q4		Total Year	
	2025	2024	**2025**	2024
Technical programs				
University sponsorships	**$ (97,750)**	$ 55,000	**$ 232,496**	$ 243,496
Training Centre block delivery	**45,166**	46,762	**126,776**	145,994
Association de la Maçonnerie du Québec (AMQ) contribution	**28,239**	38,858	**140,918**	138,454
Canada Masonry Design Centre - Research consulting	**30,000**	60,000	**120,000**	115,000
Design software support contribution	**-**	-	**100,000**	100,000
National training fund contribution	**25,000**	25,000	**100,000**	100,000
Atlantic Masonry Institute contribution	**23,619**	17,544	**90,526**	78,789
Consulting fees	**-**	17,592	**9,609**	66,827
Canadian Masonry Symposium sponsorship	**40,000**	-	**60,000**	-
Concrete Masonry and Hardscapes Association (CMHA) levy contribution	**11,564**	12,228	**47,620**	50,409
Standards development	**15,000**	47,500	**15,000**	47,500
Masonry Design Awards	**-**	-	**-**	30,000
Apprenticeship Training Textbook	**13,140**	25,110	**28,260**	25,110
Masonry Alliance for Codes and Standards membership	**-**	-	**27,964**	27,222
National Research Council (NRC) research	**25,000**	-	**25,000**	25,000
Canadian Masonry Contractors' Association (CMCA) conference sponsorship	**25,000**	-	**25,000**	20,000
Development of the National Building Code Canada (NBCC) - Sound analysis	**-**	10,375	**-**	10,375
Consulting expenses	**-**	-	**3,060**	614
	$ 183,978	$ 355,969	**$ 1,152,229**	$ 1,224,790
Advertising and promotion				
Masonry Council of Ontario membership fees and contribution	**$ 50,000**	$ 50,000	**$ 100,500**	$ 100,500
Alberta Masonry Council - Government relations campaign	**35,000**	-	**70,000**	-
Industry partner sponsorships	**5,815**	23,966	**56,155**	42,435
CMHA membership fee	**12,500**	-	**50,000**	50,000
Website and social media	**10,550**	(1,565)	**31,475**	20,026
AMQ sponsorship	**300**	-	**18,560**	16,500
Other membership fees	**160**	4,564	**160**	9,117
Ontario Masonry Contractors' Association sponsorship	**-**	-	**-**	5,000
The Masonry Society sponsorship - North American Masonry Conference	**-**	-	**-**	3,083
	$ 114,325	$ 76,965	**$ 326,850**	$ 246,661

Continued on next page

The accompanying note is an integral part of this financial information.

CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION
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Expenses (continued)

(Unaudited)

For the fourth quarter ended December 31, 2025, with comparative amounts for 2024

	Q4		Total Year	
	2025	2024	**2025**	2024
General and administration				
Accounting, audit and legal	**$ 9,300**	$ 8,280	**$ 38,751**	$ 31,437
Meeting and seminars	**3,106**	2,725	**3,947**	5,443
Sundry	**28**	2,595	**275**	2,595
Postage and courier	**-**	228	**20**	322
Bank charges	**(2)**	13	**31**	24
	$ 12,432	$ 13,841	**$ 43,024**	$ 39,821

The accompanying note is an integral part of this financial information.

CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION
LEVY FUND

Note to Financial Information

(Unaudited)

For the fourth quarter ended December 31, 2025, with comparative amounts for 2024

1. Basis of Accounting

The basis of accounting applied in the preparation of the statement of financial position of the Levy Fund of Canadian Concrete Masonry Producers' Association as at December 31, 2025, and the statements of revenue and expenses and changes in net assets for the three month period and year then ended is on the historical cost basis, reflecting cash transactions with the addition of:

- levy fees revenue is recognized when earned, commensurate with the reported volume of concrete masonry block sales as provided by the respective members.
- financial instruments stated at cost or amortized cost, as applicable.
- accounts receivable;
- accounts payable and accrued liabilities.

CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION
LEVY FUND

Block Sales Report

(Unaudited)

For the fourth quarter ended December 31, 2025, with comparative amounts for 2024

		Q1	Q2	Q3	Q4
BLOCK SALES	(1)				
Quarter totals					
Standard		5,263,844	6,556,186	7,497,407	6,425,954
Lightweight		1,091,451	1,110,042	1,442,517	904,035
Architectural		258,070	381,373	436,172	379,361
Total		6,613,365	8,047,601	9,376,096	7,709,350
Year-to-date totals					
Standard		5,263,844	11,820,030	19,317,437	25,743,391
Lightweight		1,091,451	2,201,493	3,644,010	4,548,045
Architectural		258,070	639,443	1,075,615	1,454,976
Total		6,613,365	14,660,966	24,037,062	31,746,412
LEVY FEES	(1)				
Quarter totals					
Gross amount		$ 330,668	$ 402,380	$ 468,805	$ 385,467
Less: Administration		(33,067)	(40,238)	(46,880)	(38,547)
Net Levy fees		$ 297,601	$ 362,142	$ 421,925	$ 346,920
Year-to-date totals					
Gross amount		$ 330,668	$ 733,048	$ 1,201,853	$ 1,587,320
Less: Administration		(33,067)	(73,305)	(120,185)	(158,732)
Net Levy fees		$ 297,601	$ 659,743	$ 1,081,668	$ 1,428,588

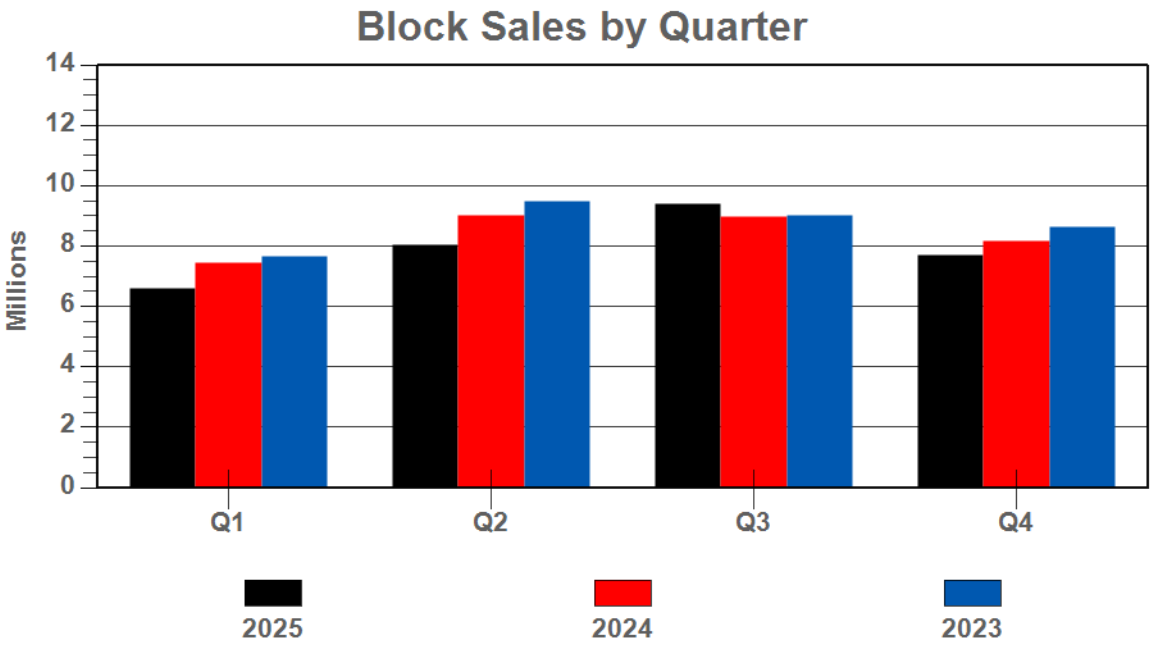
(1) Levy fees are based on a flat per block rate of 5.0¢ less 0.5¢ for administration.

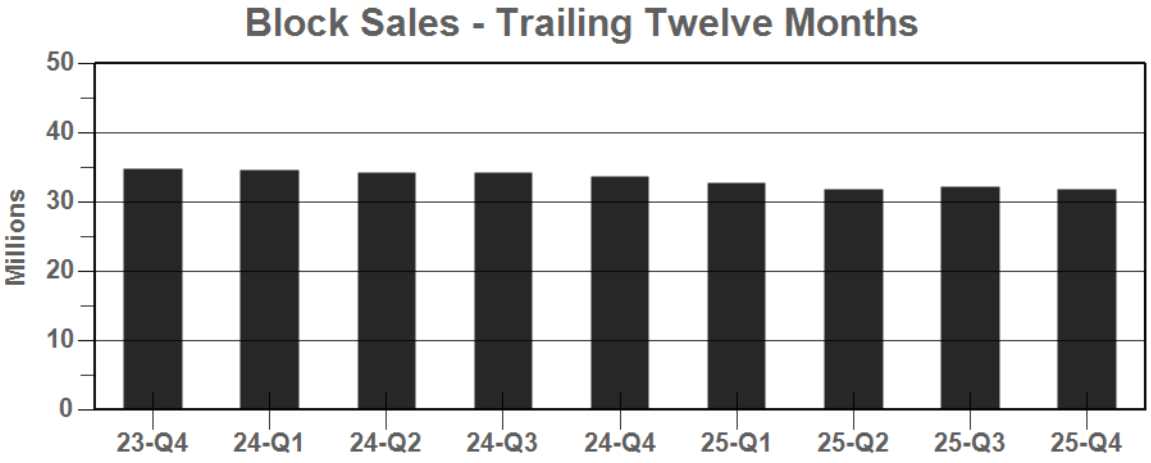
CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION
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Block Sales Report (continued)

(Unaudited)

For the fourth quarter ended December 31, 2025, with comparative amounts for 2024





(000's)	Q1	Q2	Q3	Q4
Quarter totals				
2025	6,613	8,048	9,376	7,709
2024	7,465	9,024	8,965	8,152
2023	7,665	9,476	9,001	8,647
Year-to-date totals				
2025	6,613	14,661	24,037	31,746
2024	7,465	16,489	25,454	33,606
2023	7,665	17,141	26,142	34,789