CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION

LEVY FUND

Financial Information
(Unaudited)

First Quarter ended March 31, 2026

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CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION
LEVY FUND

Contents

(Unaudited)
March 31, 2026

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Compilation Engagement Report

To Management of Canadian Concrete Masonry Producers' Association

On the basis of information provided by management, we have compiled the statement of financial position of the Levy Fund of Canadian Concrete Masonry Producers' Association as at March 31, 2026 and the statements of revenue and expenses and changes in net assets for the three month period then ended, and note 1 ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Dixon, Gordon + Co, LLP

Chartered Professional Accountants, Licensed Public Accountants
Toronto, Canada
June 24, 2026

CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION
LEVY FUND

Statement of Financial Position

(Unaudited)

March 31, 2026, with comparative amounts for 2025

	March 31 2026	December 31 2025	March 31 2025
Assets			
Current assets			
Cash and cash equivalents	$ 559,817	$ 750,422	$ 450,317
Short-term investments	4,907,316	4,856,046	563,156
Accrued levy fees	397,588	370,539	314,839
Accounts receivable	27,192	15,778	92,947
	5,891,913	5,992,785	1,421,259
Investments	-	-	4,352,547
	$ 5,891,913	$ 5,992,785	$ 5,773,806
Liabilities			
Current liabilities			
Accounts payable and accrued liabilities	$ 292,857	$ 397,906	$ 547,100
Sales tax payable	20,270	10,861	6,839
	313,127	408,767	553,939
Net assets			
Net assets internally restricted (page 3)	5,578,786	5,584,018	5,219,867
	$ 5,891,913	$ 5,992,785	$ 5,773,806

The accompanying note is an integral part of this financial information.

CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION
LEVY FUND

Statement of Changes in Net Assets

(Unaudited)

For the first quarter ended March 31, 2026, with comparative amounts for 2025

	Q1	
	2026	2025
Net assets, beginning of period	**$ 5,584,018**	$ 5,372,578
Excess of expenses over revenue (page 4)	**(5,232)**	(152,711)
Net assets, end of period	**$ 5,578,786**	$ 5,219,867

The accompanying note is an integral part of this financial information.

CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION
LEVY FUND

Statement of Revenue and Expenses

(Unaudited)

For the first quarter ended March 31, 2026, with comparative amounts for 2025

	Q1	
	2026	2025
Revenue		
Levy fees	**$ 348,886**	$ 297,601
Levy fees allocated for contribution	**48,701**	17,237
	397,587	314,838
Expenses (page 5)		
Technical programs	**293,684**	342,652
Advertising and promotion	**151,553**	167,975
General and administration	**10,068**	10,473
	455,305	521,100
Excess of expenses over revenue before interest income	**(57,718)**	(206,262)
Interest income	**52,486**	53,551
Excess of expenses over revenue	**$ (5,232)**	$ (152,711)

The accompanying note is an integral part of this financial information.

CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION
LEVY FUND

Expenses

(Unaudited)

For the first quarter ended March 31, 2026, with comparative amounts for 2025

	Q1	
	2026	2025
Technical programs		
University sponsorships	**$ 100,923**	$ 67,663
Design software support contribution	**-**	100,000
Association des Entrepreneurs en Maçonnerie du Québec (AEMQ) contribution	**53,665**	40,882
Canada Masonry Design Centre - Research consulting	**30,000**	27,500
Consulting fees	**28,064**	9,609
Masonry Alliance for Codes and Standards membership	**14,691**	27,964
Training Centre block delivery	**21,796**	23,737
National training fund contribution	**25,000**	25,000
Atlantic Masonry Institute contribution	**19,545**	17,237
Consulting expenses	**-**	3,060
	$ 293,684	$ 342,652
Advertising and promotion		
Industry partner sponsorships	**$ 28,484**	$ 53,406
Masonry Council of Ontario membership fees and contribution	**50,500**	50,500
Alberta Masonry Council - Government relations campaign	**35,000**	35,000
Website and social media	**15,350**	6,649
CMHA membership fee	**12,500**	12,500
Concrete Masonry and Hardscapes Association (CMHA) levy contribution	**8,463**	9,920
Membership fees - Other	**1,256**	-
	$ 151,553	$ 167,975
General and administration		
Accounting and audit	**$ 10,000**	$ 9,500
Legal	**-**	951
Postage and courier	**48**	-
Bank charges	**20**	22
	$ 10,068	$ 10,473

The accompanying note is an integral part of this financial information.

CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION
LEVY FUND

Note to Financial Information

(Unaudited)

For the first quarter ended March 31, 2026, with comparative amounts for 2025

1. Basis of Accounting

The basis of accounting applied in the preparation of the statement of financial position of the Levy Fund of Canadian Concrete Masonry Producers' Association as at March 31, 2026, and the statements of revenue and expenses and changes in net assets for the three month period then ended is on the historical cost basis, reflecting cash transactions with the addition of:

- levy fees revenue is recognized when earned, commensurate with the reported volume of concrete masonry block sales as provided by the respective members.
- financial instruments stated at cost or amortized cost, as applicable.
- accounts receivable;
- accounts payable and accrued liabilities.

CANADIAN CONCRETE MASONRY PRODUCERS' ASSOCIATION
LEVY FUND

Block Sales Report

(Unaudited)

For the first quarter ended March 31, 2026, with comparative amounts for 2025

		Q1
BLOCK SALES	(1)	
Quarter totals		
Standard		4,643,276
Lightweight		640,227
Architectural		358,466
Total		5,641,969

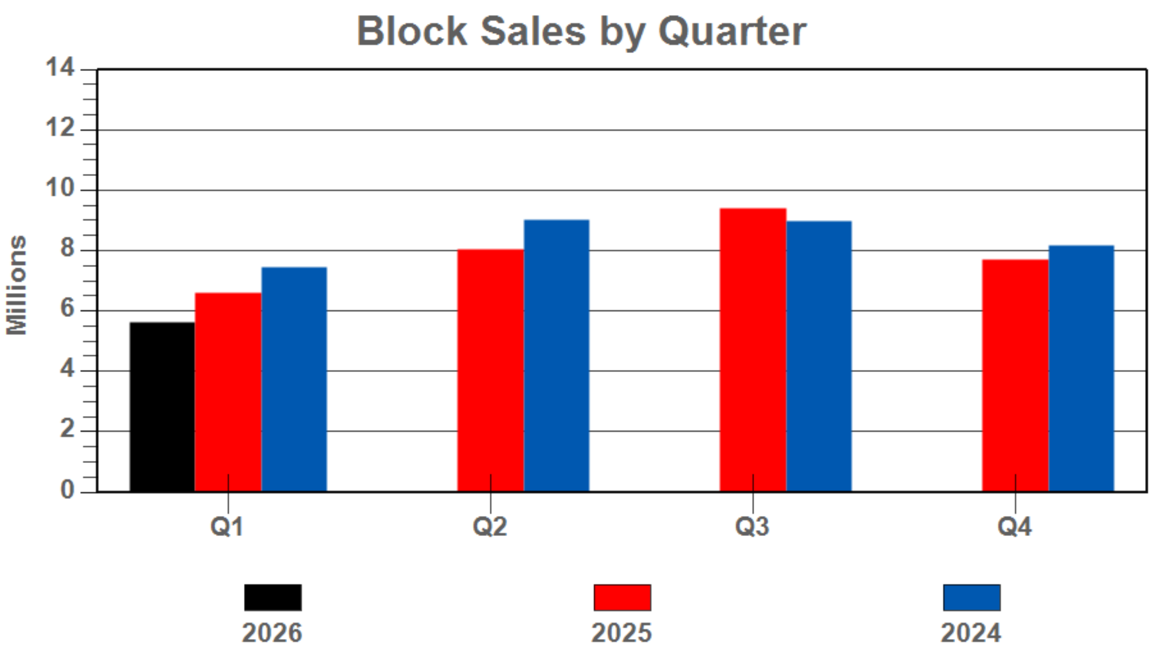
LEVY FEES	(1)	
Quarter totals		
Gross amount		$ 377,096
Less: Administration		(28,210)
Net Levy fees		$ 348,886

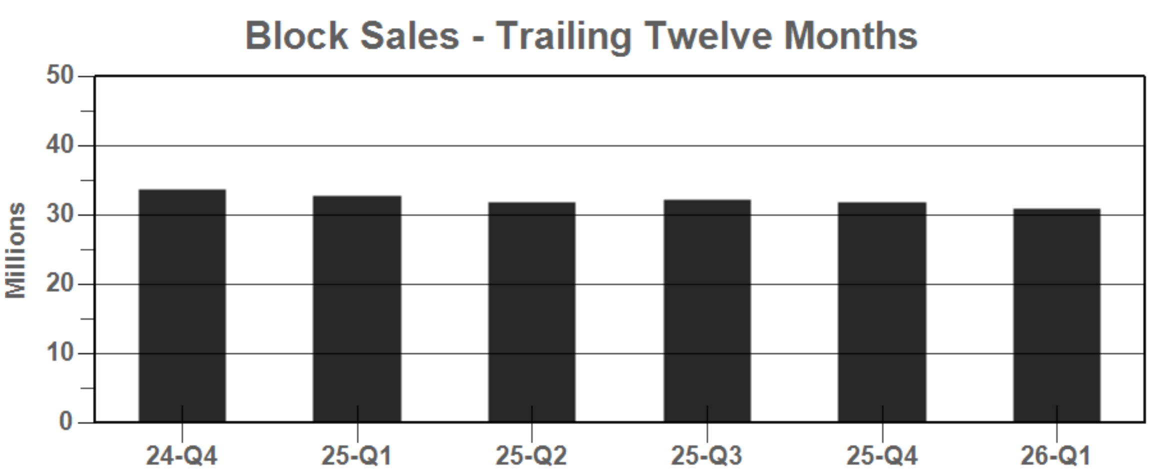
(1) Levy fees are based on a flat per block net rate of 6.5¢ (7.0¢ gross less 0.5¢ for administration), with a portion remitted at the 4.5¢ net rate in effect prior to January 1, 2026.

Block Sales Report (continued)

(Unaudited)

For the first quarter ended March 31, 2026, with comparative amounts for 2025





(000's)	Q1	Q2	Q3	Q4
Quarter totals				
2026	5,642	N/A	N/A	N/A
2025	6,613	8,048	9,376	7,709
2024	7,465	9,024	8,965	8,152
Year-to-date totals				
2026	5,642	N/A	N/A	N/A
2025	6,613	14,661	24,037	31,746
2024	7,465	16,489	25,454	33,606